



**Bank of Zambia**  
**NATIONAL BANKING INDUSTRY**  
**COMPUTATION OF CAPITAL BASE BASEL III**  
**QUARTERLY FIGURES FOR THE YEAR 2023 (IN '000)**

CONSTITUENTS OF CAPITAL	Line no.	31-Mar	30-Jun	30-Sep	31-Dec
<b>COMMON EQUITY TIER 1 CAPITAL (CET1)</b>					
Ordinary shares issued (20-CET1 Capital issued by issuer)	1	25			
Retained earnings after reducing any interim dividend paid or final dividend which have been included by the issuer of the bank or any class of shares	2	2,263,304			
Accumulated other comprehensive income and other disclosed reserves, excluding revaluation of assets on hand and building assets	3	3,351,866			
Current year's interim profits that satisfy all conditions set out in paragraph 10.1 (a) of BSI-SA	4	333,982			
Ordinary shares issued by consolidated subsidiaries of the bank and held by the issuer - parties that meet the criteria for inclusion in the CET1 Capital	5	0	0	0	0
Regulatory adjustments applied in the calculation of CET1 Capital due to capital shortfall on AT1 and Tier 2 capital	6	0	0	0	0
<b>Subtotal CET1 Capital (sum of line items 1 to item 6)</b>	7	<b>16,219,341</b>	0	0	0
Regulatory adjustments/Debit	8				
Debit: Issued and other securities received (negative servicing rights)	9	805,293			
Debit: Deferred tax assets	10	19,292			
Debit: Cash flow hedge reserves	11	0			
Debit: Loan loss provisions related to securitisation transactions (decreases any increase in equity capital resulting from securitisation transactions, such as that associated with expected future margin income resulting in a gain on sale)	12	0			
Debit: Contractual guarantees and benefit obligations (change in own credit risk on fair valued financial liabilities)	13	0			
Debit: Investment in own shares (negative credit)	14	116,000	0	0	0
Debit: Investment in own shares (negative credit)	15	0	0	0	0
Debit: Reciprocal cross holdings in the capital of banking, financial and insurance entities	16	0	0	0	0
Debit: Investment in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own 20% or more of the issued common share capital of the entity	17	0	0	0	0
Debit: Significant investments in the capital of banking, financial and insurance that are outside the scope of regulatory consolidation	18	0	0	0	0
Debit: Financial instruments	19	0	0	0	0
Debit: Other Regulatory adjustments (refer Section 10.1 to 10.9)	20	883,214	0	0	0
<b>NET Total CET1 Capital (Line item 7 less line item 20)</b>	21	<b>15,222,128</b>	0	0	0
<b>ADDITIONAL TIER 1 CAPITAL (AT1 INSTRUMENTS)</b>					
Investment issued by the bank that meets the criteria for inclusion in Additional Tier 1 Capital and are not included in Common Equity Tier 1 Capital	22	0	0	0	0
Investment issued by consolidated subsidiaries of the bank and held by the issuer - parties that meet the criteria for inclusion in Additional Tier 1 Capital and are not included in Common Equity Tier 1 Capital	23	0	0	0	0
Regulatory adjustments applied in the calculation of Additional Tier 1 Capital	24	0	0	0	0
Debit: Investment in own shares (negative credit)	25	0	0	0	0
Debit: Investment in own shares not meeting the criteria for CET1 Capital	26	0	0	0	0
Debit: Investment in the capital of banking, financial and insurance entities that are not within the scope of regulatory consolidation and where the bank does not own 20% or more of the issued common capital of the entity (that does not meet criteria CET1 Capital)	27	0	0	0	0
Debit: 50% of securitisation exposures where the applicable risk weight has not been applied	28	0	0	0	0
Debit: Other Regulatory adjustments (refer Section 10.1 to 10.9)	29	0	0	0	0
<b>NET Total Additional Tier 1 Capital (Line item 22 less line item 29)</b>	30	<b>0</b>	0	0	0
<b>TOTAL ELIGIBLE TIER 1 CAPITAL (Line item 21 and item 30)</b>	31	<b>15,222,128</b>	0	0	0
<b>TIER 2 CAPITAL INSTRUMENTS</b>					
Investment issued by the bank that meets the criteria for inclusion in Tier 2 Capital and are not included in Tier 1 Capital	32	458,255			
Share premium (Stock capital) resulting from the issue of instruments included in Tier 2 Capital	33	0			
Share premium (Stock capital) resulting from the issue of instruments included in Tier 2 Capital that meets the criteria for inclusion in Tier 2 Capital and are not included in Tier 1 Capital	34	0			
Ordinary shares issued by consolidated subsidiaries of the bank and held by the issuer - parties that meet the criteria for inclusion in Tier 2 Capital and are not included in Tier 1 Capital	35	1,244,433			
Ordinary shares issued by consolidated subsidiaries of the bank and held by the issuer - parties that meet the criteria for inclusion in Tier 2 Capital and are not included in Tier 1 Capital	36	1,256,215			
Ordinary shares issued by consolidated subsidiaries of the bank and held by the issuer - parties that meet the criteria for inclusion in Tier 2 Capital and are not included in Tier 1 Capital	37	19,338			
Regulatory adjustments applied in the calculation of Tier 2 Capital (further clarity is given in Section 11 & 12 of BSI-SA)	38	0	0	0	0
<b>Subtotal Tier 2 Capital (Line item 32 to 38)</b>	39	<b>2,978,441</b>	0	0	0
Regulatory adjustments/Debit	40				
Debit: 50% of securitisation exposures where the applicable risk weight has not been applied	41	0	0	0	0
Debit: Other Regulatory adjustments (refer Section 10.1 and for AT1)	42	0	0	0	0
Debit: Investment in own shares (negative credit)	43	0	0	0	0
<b>NET Total Tier 2 Capital (Line item 39 less 43)</b>	44	<b>2,978,441</b>	0	0	0
<b>TOTAL ELIGIBLE CAPITAL (Line item 31 and 44)</b>	45	<b>18,200,570</b>	0	0	0
<b>COMPUTATION OF RISK-WEIGHTED ASSETS</b>					
1. Credit Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	46	7,376,975			
2. Operational Risk: Basic Indicator Approach (including RW equivalent for OIB balance sheet exposures)	47	107,498,813			
3. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	48	14,997,302			
4. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	49	14,997,302			
5. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	50	14,997,302			
6. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	51	1,937,481			
7. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	52	1,937,481			
8. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	53	1,937,481			
9. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	54	1,937,481			
10. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	55	1,937,481			
11. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	56	1,937,481			
12. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	57	1,937,481			
13. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	58	1,937,481			
14. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	59	1,937,481			
15. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	60	1,937,481			
16. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	61	1,937,481			
17. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	62	1,937,481			
18. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	63	1,937,481			
19. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	64	1,937,481			
20. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	65	1,937,481			
21. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	66	1,937,481			
22. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	67	1,937,481			
23. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	68	1,937,481			
24. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	69	1,937,481			
25. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	70	1,937,481			
26. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	71	1,937,481			
27. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	72	1,937,481			
28. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	73	1,937,481			
29. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	74	1,937,481			
30. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	75	1,937,481			
31. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	76	1,937,481			
32. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	77	1,937,481			
33. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	78	1,937,481			
34. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	79	1,937,481			
35. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	80	1,937,481			
36. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	81	1,937,481			
37. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	82	1,937,481			
38. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	83	1,937,481			
39. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	84	1,937,481			
40. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	85	1,937,481			
41. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	86	1,937,481			
42. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	87	1,937,481			
43. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	88	1,937,481			
44. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	89	1,937,481			
45. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	90	1,937,481			
46. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	91	1,937,481			
47. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	92	1,937,481			
48. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	93	1,937,481			
49. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	94	1,937,481			
50. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	95	1,937,481			
51. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	96	1,937,481			
52. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	97	1,937,481			
53. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	98	1,937,481			
54. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	99	1,937,481			
55. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	100	1,937,481			
56. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	101	1,937,481			
57. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	102	1,937,481			
58. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	103	1,937,481			
59. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	104	1,937,481			
60. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	105	1,937,481			
61. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	106	1,937,481			
62. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	107	1,937,481			
63. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	108	1,937,481			
64. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	109	1,937,481			
65. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	110	1,937,481			
66. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	111	1,937,481			
67. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	112	1,937,481			
68. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	113	1,937,481			
69. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	114	1,937,481			
70. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	115	1,937,481			
71. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	116	1,937,481			
72. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	117	1,937,481			
73. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	118	1,937,481			
74. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	119	1,937,481			
75. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	120	1,937,481			
76. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	121	1,937,481			
77. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	122	1,937,481			
78. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	123	1,937,481			
79. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	124	1,937,481			
80. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	125	1,937,481			
81. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	126	1,937,481			
82. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	127	1,937,481			
83. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	128	1,937,481			
84. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	129	1,937,481			
85. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	130	1,937,481			
86. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	131	1,937,481			
87. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	132	1,937,481			
88. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	133	1,937,481			
89. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	134	1,937,481			
90. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	135	1,937,481			
91. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	136	1,937,481			
92. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	137	1,937,481			
93. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	138	1,937,481			
94. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	139	1,937,481			
95. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	140	1,937,481			
96. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	141	1,937,481			
97. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	142	1,937,481			
98. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	143	1,937,481			
99. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	144	1,937,481			
100. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	145	1,937,481			
101. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	146	1,937,481			
102. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	147	1,937,481			
103. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	148	1,937,481			
104. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	149	1,937,481			
105. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	150	1,937,481			
106. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	151	1,937,481			
107. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	152	1,937,481			
108. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	153	1,937,481			
109. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	154	1,937,481			
110. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	155	1,937,481			
111. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	156	1,937,481			
112. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	157	1,937,481			
113. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	158	1,937,481			
114. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	159	1,937,481			
115. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	160	1,937,481			
116. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	161	1,937,481			
117. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	162	1,937,481			
118. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	163	1,937,481			
119. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	164	1,937,481			
120. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	165	1,937,481			
121. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	166	1,937,481			
122. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	167	1,937,481			
123. Market Risk: Standardised Approach (including RW equivalent for OIB balance sheet exposures)	168	1,937,481			