



# Bank of Namibia

## NAMIBIAN BANKING INDUSTRY CREDIT RISK

AS AT QUARTER ENDED 31 DECEMBER 2013

All amounts rounded off to the nearest N\$000

1. ASSET TYPE CATEGORY	Line no.	CLASSIFICATION CATEGORY					
		Pass or Acceptable	Special mention	Sub-standard	Doubtful	Loss/Bad	Total
		1	2	3	4	5	6
<b>(A) INSTALMENT SALES AND LEASES</b>							
Gross instalment sales and leases at beginning of quarter	1	8 576 745	115 131	30 744	10 688	60 638	8 793 946
Less: Reclassified during the quarter	2	8 955	23 452	16 206	2 930	1 882	53 426
Written off during the quarter	3	-	-	303	4 035	4 730	9 068
Payments received and other credits	4	854 811	258	7 966	290	6 267	869 592
Add: Classified/reclassified during quarter	5	455 361	4 516	14 991	6 639	14 098	495 605
Finance charges earned and other deb	6	822 870	93 668	110	8 708	869	926 225
Gross instalment sales and leases at end of quarter	7	8 991 210	189 605	21 370	18 780	62 725	9 283 690
Realizable value of security	8			8 883	5 791	12 079	26 754
Net instalment sales and leases before provisions	9	8 991 210	189 605	12 487	12 989	50 646	9 256 937
Provisions	10	89 952	9 099	8 671	12 168	40 671	160 562
Interest suspended	11			429	450	10 038	10 916
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
<b>(B) MORTGAGES</b>							
Gross mortgage loans at beginning of quarter	12	28 952 109	584 813	187 491	66 004	224 808	30 015 225
Less: Reclassified during the quarter	13	178 536	58 453	45 649	30 008	9 793	322 440
Written off during the quarter	14	-	-	1 491	-	377	1 868
Payments received and other credits	15	1 429 535	2 583	54 921	9 573	32 629	1 529 240
Add: Classified/reclassified during quarter	16	305 697	31 614	31 733	36 032	35 251	440 325
Finance charges earned and other deb	17	2 062 382	68 772	4 350	394	422	2 136 320
Gross mortgage loans at end of quarter (12-17)	18	29 712 116	624 163	121 512	62 849	217 682	30 738 321
Realizable value of security	19			110 410	55 509	162 232	328 151
Net mortgage loans at end of quarter, before provisions	20	29 712 116	624 163	11 103	7 339	55 449	30 410 170
Provisions	21	304 938	14 286	15 218	5 045	18 241	357 729
Interest suspended	22			14 786	4 975	39 592	59 354
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
<b>(C) OVERDRAFTS</b>							
Gross overdrafts at beginning of quarter	23	6 350 018	102 719	18 837	14 550	68 951	6 555 076
Less: Reclassified during the quarter	24	2 946	14 709	14 473	12 739	1 006	45 873
Written off during the quarter	25	-	-	13 582	-	1 713	15 295
Payments received and other credits	26	1 706 691	26	651	3	3 490	1 710 861
Add: Classified/reclassified during quarter	27	1 704 011	17 721	11 083	13 234	14 681	1 760 730
Finance charges earned and other deb	28	151 366	10 506	13 556	3 463	723	179 614
Gross overdrafts at end of quarter (23-24-25-26-27-28)	29	6 495 758	116 211	14 770	18 506	78 147	6 723 390
Realizable value of security	30			4 930	8 251	25 118	38 299
Net overdrafts at end of quarter, before provisions	31	6 495 758	116 211	9 840	10 255	53 029	6 685 092
Provisions	32	65 128	4 325	9 031	9 056	37 876	125 416
Interest suspended	33			932	1 660	16 301	18 893
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
<b>(D) PERSONAL LOANS</b>							
Gross personal loans at beginning of quarter	34	3 091 699	41 026	21 248	17 960	34 165	3 206 099
Less: Reclassified during the quarter	35	5 436	15 851	12 017	13 146	249	46 698
Written off during the quarter	36	-	-	10 800	-	8 296	19 096
Payments received and other credits	37	275 852	262	949	86	7 414	284 564
Add: Classified/reclassified during quarter	38	373 439	2 996	9 120	10 870	15 157	411 582
Finance charges earned and other deb	39	616 005	4 199	9 147	1 261	23	630 635
Gross personal loans at end of quarter (34-35-36-37-38-39)	40	3 799 855	32 108	15 749	16 858	33 386	3 897 957

Realizable value of security	41			4 134	3 197	4 104	11 435
Net personal loans at end of quarter, before p	42	3 799 855	32 108	11 615	13 661	29 282	3 886 522
Provisions	43	38 369	2 656	9 849	8 846	25 241	84 962
Interest suspended	44			1 551	2 350	5 109	9 009
Minimum provision in percentages, G=general, S=specifi		G=1%	G=2%	S=10%	S=50%	S=100%	

<b>(E) CREDIT CARDS</b>							
Gross credit card balances at beginning of quarter	45	458 392	8 405	6 006	266	1 099	474 168
Less: Reclassified during the quarter	46	610	9 310	3 049	32	-	13 001
Written off during the quarter	47	-	-	1 145	-	101	1 246
Payments received and other credits	48	311 510	1 322	1 802	-	664	315 298
Add: Classified/reclassified during quarter	49	9 476	398	8 970	3 429	509	22 783
Finance charges earned and other deb	50	343 568	11 233	1	14	397	355 213
Gross credit card balances at end of quarter	51	499 317	9 403	8 981	3 678	1 240	522 619
Realizable value of security	52			-	-	-	-
Net credit card balances at end of quarter, be	53	499 317	9 403	8 981	3 678	1 240	522 619
Provisions	54	5 475	506	7 297	2 724	847	16 850
Interest suspended	55			11	55	139	205
Minimum provision in percentages, G=general, S=specifi		G=1%	G=2%	S=10%	S=50%	S=100%	
<b>(F) LOANS TO BANKS</b>							
Gross loans to banks at beginning of quarter	56	17 459	-	-	-	-	17 459
Less: Reclassified during the quarter	57	-	-	-	-	-	-
Written off during the quarter	58	-	-	-	-	-	-
Payments received and other credits	59	17 459	-	-	-	-	17 459
Add: Classified/reclassified during quarter	60	-	-	-	-	-	-
Finance charges earned and other deb	61	-	-	-	-	-	-
Gross loans to banks at end of quarter (56-57)	62	-	-	-	-	-	-
Realizable value of security	63			-	-	-	-
Net loans to banks, before provisions (62 - 63)	64	-	-	-	-	-	-
Provisions	65	-	-	-	-	-	-
Interest suspended	66			-	-	-	-
Minimum provision in percentages, G=general, S=specifi		G=1%	G=2%	S=10%	S=50%	S=100%	
<b>(G) OTHER LOANS &amp; ADVANCES</b>							
Gross other loans at beginning of quarter	67	5 854 435	53 068	6 903	11 556	45 482	5 971 445
Less: Reclassified during the quarter	68	2 401	4 192	4 979	10 786	6 846	29 204
Written off during the quarter	69	-	-	853	-	77	930
Payments received and other credits	70	259 690	3	947	267	6 476	267 383
Add: Classified/reclassified during quarter	71	210 423	19 441	3 814	2 746	12 323	248 748
Finance charges earned and other deb	72	1 090 166	1 559	43	2	75	1 091 844
Gross other loans at end of quarter (67-68-69)	73	6 892 933	69 873	3 981	3 251	44 482	7 014 520
Realizable value of security	74			2 967	1 173	32 338	36 478
Net other loans, before provisions (73 - 74)	75	6 892 933	69 873	1 014	2 078	12 144	6 978 042
Provisions	76	70 806	7 824	762	2 324	6 843	88 560
Interest suspended	77			544	441	7 005	7 990
Minimum provision in percentages, G=general, S=specifi		G=1%	G=2%	S=10%	S=50%	S=100%	
<b>(H) TOTAL LOANS &amp; ADVANCES</b>							
Gross total loans at beginning of quarter	78	53 300 858	905 162	271 229	121 024	435 144	55 033 417
Less: Reclassified during the quarter	79	198 883	125 968	96 373	69 641	19 776	510 642
Written off during the quarter	80	-	-	28 174	4 035	15 294	47 503
Payments received and other credits	81	4 855 548	4 454	67 236	10 219	56 940	4 994 397
Add: Classified/reclassified during quarter	82	3 058 406	76 687	79 711	72 950	92 018	3 379 772
Finance charges earned and other deb	83	5 086 356	189 937	27 206	13 842	2 509	5 319 850
Gross total loans at end of quarter (78-79-80)	84	56 391 189	1 041 363	186 364	123 921	437 661	58 180 498
Realizable value of security	85			131 324	73 921	235 871	441 116
Net total loans , before provisions (84 - 85)	86	56 391 189	1 041 363	55 040	50 000	201 790	57 739 382
Provisions	87	574 669	38 697	50 830	40 163	129 720	834 078
Interest suspended	88			18 254	9 930	78 183	106 367
Minimum provision in percentages, G=general, S=specifi		G=1%	G=2%	S=10%	S=50%	S=100%	
<b>MEMORANDUM ITEMS</b>							
NCDS, Investments and all other assets befo	89	455 361	4 516	14 991	6 639	14 098	495 605
Provisions made in respect of any of the abov	90	822 870	93 668	110	8 708	869	926 225
Net NCDs, investments and all other assets (	91	(367 508)	(89 152)	14 881	(2 069)	13 229	(430 620)
		Instalment	Mortgages	Overdrafts	Personal	All Other	Total
		Sales			Loans	Loans	
Recoveries during the quarter	92	-	-	-	-	-	-

2. ASSET QUALITY & PROVISION FOR LOAN LOSSES	Line no.	Instalment sales and leases	Mortgage loans	Overdrafts	Personal loans	Credit cards	Other loans & advances	Interbank advances	Total												
		A	B	C	D	E	F	G	H	1	2	3	4	5	6	7	8	9	10	11	12
<b>Ageing analysis</b>																					
Total loans and advances	93	9 283 690	30 738 321	6 723 390	3 897 957	522 619	7 014 520	-	58 180 498												
Current (non-overdue) loans	94	8 907 064	29 307 244	6 439 672	3 763 165	497 627	6 864 968	-	55 779 740												
Overdues:	95	376 626	1 431 077	283 719	134 792	24 992	149 552	-	2 400 758												
Amounts overdue: <1 month	96	79 686	349 232	56 086	33 562	1 468	24 465	-	544 499												
Amounts overdue: 1 to < 3 months	97	194 065	679 803	116 211	35 236	9 625	73 373	-	1 108 313												
Amounts overdue: 3 to < 6 months	98	27 764	135 524	17 748	18 733	11 638	4 363	-	215 771												
Amounts overdue: 6 to <12 months	99	14 766	77 239	32 912	22 121	1 021	12 832	-	160 890												
Amounts overdue: 12 to <18 months	100	52 359	163 424	51 856	21 884	1 240	33 947	-	324 709												
Amounts overdue: 18 months and above	101	7 986	25 856	8 907	3 255	-	572	-	46 576												
<b>Specific provisions</b>																					
Opening balance	102	68 515	70 075	58 852	47 341	6 888	11 902	-	263 572												
Amounts written off	103	9 240	1 869	15 295	19 096	1 145	930	-	47 575												
Recoveries of previous write-offs	104	925	-	2 366	1 640	515	192	-	5 638												
Charge per income statement	105	4 370	(12 550)	13 047	14 977	5 017	(990)	-	23 870												
Closing balance (102-103+104+105)	106	25 946	38 332	16 500	16 507	1 809	1 481	-	100 574												
<b>General debt provisions</b>																					
Opening balance	107	95 542	305 601	68 351	35 551	5 523	68 547	175	579 290												
Charge per income statement	108	3 509	13 623	1 103	5 475	458	10 083	(175)	34 076												
Closing balance (107+108)	109	99 052	319 224	69 453	41 026	5 981	78 631	-	613 366												
<b>Assets bought in or repossessed during the preceding five years and unsold</b>																					
		Historical cost to date		Market value at date of return		Cumulative amounts written off to date		Liabilities iro legal, municipal & other													
Companies acquired	110	-	-	-	-	-	-	-	-												
Fixed properties:	111	5 531	-	-	9 846	-	899	-	-												
Private dwellings	112	2 087	-	-	4 603	-	899	-	-												
Commercial and Industrial	113	3 444	-	-	5 243	-	-	-	-												
Vehicles and equipment	114	8 931	-	-	4 763	-	11 783	-	-												
Other	115	-	-	-	-	-	-	-	-												
<b>3. SECTORAL DISTRIBUTION OF LOANS AND ADVANCES</b>																					
	Line no.	Agriculture & Forestry	Fishing	Mining	Manufacturing	Construction	Electricity, Gas & Water	Trade & Accommodation	Transport and Communication	Finance and insurance	Real estate and business services	Government Services	Individuals	Other	Total						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14						
Distribution	116	2 409 188	618 205	1 135 565	1 256 908	2 179 852	472 872	12 694 213	1 223 429	1 368 515	6 092 015	1 399 121	26 157 065	1 173 548	58 180 497						
Non-performing loans	117	23 575	3 058	1 979	20 390	25 718	10 521	113 882	8 714	10 024	44 633	77	458 351	27 029	747 950						
Security values	118	14 632	1 434	998	10 377	10 617	7 607	61 240	4 141	5 105	27 370	38	281 031	16 524	441 115						
Specific provisions	119	6 346	932	724	7 937	11 833	2 439	35 922	3 699	3 467	11 471	25	152 429	8 283	245 507						
Net unsecured and with no provision	120	2 597	692	257	2 075	3 268	475	16 720	874	1 452	5 791	14	24 890	2 222	61 328						
Number of clients	121	3 945	197	337	1 440	3 217	774	19 205	1 849	1 162	8 012	179	320 456	2 924	363 697						
<b>4. GEOGRAPHICAL DISTRIBUTION OF LOANS &amp; ADVANCES</b>																					
	Line no.	Caprivi	Erongo	Hardap	Karas	Kavango	Khomas	Kunene	Oshana	Omaheke	Omusati	Oshana	Oshikoto	Otjozondjupa	Total						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14						
Distribution	122	229 519	7 075 783	1 010 214	1 585 756	576 117	40 928 479	460 455	118 119	867 289	831 019	1 500 030	1 047 404	1 950 313	58 180 496						
Non-performing loans	123	8 528	57 566	25 493	25 361	6 980	502 567	13 966	1 181	12 377	19 623	40 195	6 985	27 132	747 952						
Security values	124	4 272	32 385	15 675	14 751	3 841	307 395	6 744	215	7 303	12 497	18 459	2 492	15 089	441 117						
Specific provisions	125	3 121	18 557	6 730	6 339	2 229	167 294	4 623	540	3 854	5 921	13 501	3 938	8 859	245 506						
Net unsecured and with no provision	126	1 136	6 624	3 087	4 271	910	27 877	2 599	427	1 219	1 204	8 235	554	3 184	61 329						
Number of clients	127	4 341	44 629	8 924	16 046	7 429	208 542	6 142	3 581	7 399	12 612	15 328	8 153	20 571	363 697						