

**AGGREGATED INCOME STATEMENT (BIR 201)
QUARTERLY FIGURES FOR THE YEAR 2015**

ITEM DESCRIPTION	First Quarter			Second Quarter			Third Quarter			Fourth Quarter		
	31-Jan	28-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec
Interest income from loans and advances and deposits provided	633,828	592,847	667,782	665,857	683,424	639,600	694,976	700,387	697,429	733,075	711,028	756,516
Balances with Bank of Namibia	5,954	6,930	7,419	7,003	5,280	-9,007	1,984	3,056	2,389	4,165	4,099	3,975
Balances with banks	16,522	18,470	24,109	27,540	22,976	19,839	12,184	20,096	16,985	18,701	18,238	18,243
Short-term negotiable securities	35,598	29,299	30,306	31,509	32,254	32,571	35,993	29,516	32,765	33,202	30,447	33,400
Loans to banks - repayable in legal tender	-	-	1	1	-	23	-	1	2	1	3	10
Loans to banks - repayable in foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
Loans to non-banks - repayable in foreign currencies	4,259	4,153	4,705	4,334	4,363	4,514	4,475	4,753	4,600	4,630	4,651	4,858
Instalment debtors, hire purchase, suspensive sale	92,015	86,478	100,825	96,206	100,965	97,766	103,625	97,414	103,272	113,339	104,880	110,150
Residential mortgages	221,840	204,086	229,696	231,267	235,975	221,864	245,974	251,646	248,521	252,829	251,409	265,310
Commercial real estate mortgages	70,871	66,238	74,504	73,913	78,925	77,396	80,487	85,306	81,029	84,215	84,520	85,784
Personal loans	41,520	39,563	43,829	42,664	43,448	42,385	45,306	45,554	41,807	48,087	41,289	49,268
Fixed term loans	54,922	50,485	56,659	54,730	58,238	59,452	65,009	66,489	69,253	64,386	74,338	72,044
Overdraft	78,984	76,285	81,286	80,685	85,299	78,712	86,244	82,750	83,146	95,704	83,258	97,672
Credit card debtors	3,918	4,202	4,175	4,569	4,483	4,681	4,812	4,914	5,222	4,908	4,543	4,860
Acknowledgement of debts discounted	-	-	-	-	-	-	-	-	-	-	-	-
Loans granted under resale agreement	-	-	-	-	-	-	-	-	-	-	-	-
Preference shares held to provide credit	3,351	3,604	3,448	3,357	3,452	3,237	3,407	3,406	3,771	4,029	4,197	4,228
Other loans and advances	4,074	3,054	6,818	8,080	7,766	6,167	5,476	5,485	4,668	4,879	5,156	6,713
Interest expense in respect of deposits and loans received	283,757	272,491	305,364	302,002	314,358	312,581	322,945	327,636	327,844	341,588	343,425	357,691
Intragroup deposits	6,263	7,116	6,081	8,443	8,593	5,858	6,496	7,604	8,022	8,939	8,403	9,501
Interbank deposits	2,957	3,692	3,924	3,415	3,626	3,399	5,110	3,265	3,886	3,901	3,614	3,964
Intragroup borrowings	2,696	2,724	2,940	2,864	2,863	3,817	3,813	3,992	3,856	3,956	4,006	4,332
Interbank borrowings	928	-	-	-	-	-	-	-	-	-	-	-
Balances due to Bank of Namibia	921	420	-412	133	-	9	41	7	10	6	4,004	15,983
Current accounts	39,146	35,537	38,340	39,390	33,453	38,300	42,229	39,346	40,707	39,077	38,538	40,024
Call deposits	60,283	58,441	67,888	63,598	70,031	64,626	62,268	61,271	61,310	63,800	67,057	60,811
Savings deposits	4,321	3,879	4,273	4,317	4,509	4,462	5,308	5,383	5,147	5,405	5,361	5,699
Fixed and notice deposits	46,590	44,937	49,114	48,110	53,297	53,956	57,682	61,528	56,097	66,134	61,245	61,784
Negotiable certificates of deposits	98,666	96,731	112,258	108,956	109,269	115,936	116,204	121,043	125,442	126,129	127,460	130,527
Foreign currency deposits	789	468	405	389	5,089	-688	441	537	570	615	643	1,216
Loans received under repurchase agreement	-	-	-	-	-	-	-	-	-	-	-	-
Debt instruments issued	16,101	14,717	16,188	18,293	18,875	18,559	19,153	19,274	18,550	19,305	18,639	19,404
Foreign currency loans received	-	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	4,095	3,828	4,366	4,093	4,753	4,347	4,200	4,386	4,247	4,321	4,456	4,446
Net interest income	350,071	320,357	362,418	363,856	369,066	327,019	372,031	372,751	369,585	391,487	367,602	398,825
Provisions and Write-offs	27,161	21,391	19,640	37,696	31,680	-445	22,430	12,273	22,774	41,311	20,818	23,128
Specific loan loss provisions-	19,479	17,731	6,444	35,295	16,326	20,460	19,400	7,287	7,334	21,952	21,951	14,750
Bad debts directly written-off	1,223	1,480	1,268	1,651	2,530	3,276	1,026	1,378	11,793	1,781	688	1,478
Net interest suspended	2,221	604	371	454	632	369	3,315	623	68	2,181	1,880	2,262
General provisions	4,233	1,764	9,296	215	12,192	-24,017	-553	2,061	3,548	15,318	-3,836	4,552
Other provisions	5	-188	2,261	80	-	-533	-758	924	30	79	135	86
Other Operating Income	191,021	182,177	203,533	194,574	195,223	229,182	209,849	211,468	239,361	222,854	191,598	238,067
Fee income	185,257	177,498	196,546	188,142	191,338	196,332	215,460	206,714	235,273	213,796	209,959	226,914
Transaction-based banking-related fee	177,630	168,633	188,291	178,745	183,333	188,521	204,404	203,173	215,909	206,772	204,261	213,833
Knowledge-based fee income	7,627	8,865	8,255	9,397	8,005	7,811	11,056	3,541	19,364	7,024	5,698	13,081
Other sundry income	5,764	4,679	6,987	6,433	3,885	32,850	-5,611	4,754	4,087	9,058	-18,361	11,153

Net trading income	32,739	34,414	50,094	46,843	52,703	74,511	83,022	75,338	46,888	23,809	50,556	57,476
Fixed income	18,303	16,292	32,272	29,556	33,630	46,987	33,370	42,811	14,035	-7,817	23,603	38,504
Equities	-	-	-	-	-	-	-	-	-	-	-	-
Derivative instruments	135	1,120	-1,339	377	24	10,780	3,458	29	67	4	40	-38
Other	14,301	17,002	19,162	16,910	19,049	16,744	46,194	32,498	32,785	31,622	26,913	19,009
Income from non-traded securities	6,641	2,821	10,705	10,640	4,059	3,524	20,249	11,710	12,496	7,758	40,233	25,593
Fixed income	1,885	1,928	2,372	2,298	2,212	-6,491	15,505	4,873	5,226	5,411	30,158	8,156
Equities	-	-	-	-	-	-	-	-	-	-	-	-
Derivative instruments	2,874	-338	5,361	7,533	758	10,462	3,097	5,178	6,340	684	6,339	14,002
Other	1,882	1,231	2,972	809	1,089	-447	1,647	1,659	930	1,663	3,736	3,435
Other operating expenses	295,090	292,576	297,809	324,568	301,155	357,779	322,220	327,014	313,947	327,311	338,888	373,364
Staff costs	155,302	158,498	161,379	163,982	159,826	160,662	166,789	172,806	176,864	179,551	166,539	178,151
Directors fees and remuneration	635	736	617	647	621	11,596	706	451	634	3,046	715	624
Marketing	7,252	8,432	8,720	12,268	9,207	12,278	10,212	10,856	14,595	10,346	12,426	8,012
Auditing	1,142	1,142	1,358	1,865	1,356	-430	1,006	1,092	1,091	5,135	1,175	1,926
Consultancy and management fees	17,843	18,014	21,182	26,349	19,852	44,849	24,123	24,802	22,763	26,317	25,132	37,662
Occupancy expenses	21,700	22,212	20,817	20,842	21,809	21,295	21,180	21,495	24,318	22,095	23,283	27,712
Depreciation and amortisation	14,473	14,676	14,704	15,248	14,931	15,782	15,650	15,309	15,511	23,133	17,577	17,861
Administration and other overheads	76,742	68,865	69,032	83,367	73,553	91,747	82,554	80,202	58,171	57,688	92,039	101,416
Net income before tax	258,222	225,802	309,300	253,649	288,216	276,902	340,501	331,981	331,608	277,286	290,284	323,469
Taxation	82,102	80,708	88,802	85,052	95,539	75,410	109,026	115,741	102,542	88,065	99,353	73,780
Current	82,102	80,708	88,802	85,052	95,539	32,339	108,598	115,741	102,542	87,209	99,353	65,142
Deferred	-	-	-	-	-	43,071	428	-	-	856	-	8,639
Gross-up adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Net income after tax	176,120	145,094	220,499	168,597	192,677	201,492	231,475	216,239	229,067	189,221	190,931	249,689