



BANK OF NAMIBIA

**NAMIBIAN BANKING INDUSTRY  
AGGREGATED BALANCE SHEET (BIR 100)  
MONTHLY FIGURES FOR THE YEAR 2008**

(All amounts to be rounded off to the nearest thousands Namibia Dollar)

ITEM DESCRIPTION	As at month ended											
	31-Jan	28-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec
<b>LIABILITIES AND CAPITAL</b>												
<b>BANK FUNDING -DEPOSITS &amp; BORROWINGS</b>	<b>1 439 854</b>	<b>1 475 919</b>	<b>1 471 144</b>	<b>1 481 595</b>	<b>1 259 603</b>	<b>1 737 698</b>	<b>1 249 565</b>	<b>1 676 050</b>	<b>1 240 604</b>	<b>1 034 003</b>	<b>891 948</b>	<b>1 187 911</b>
DEPOSITS	438 109	447 510	434 897	472 372	452 577	914 361	670 825	598 642	220 163	320 368	364 771	541 406
Intragroup	251 989	237 406	225 475	242 663	221 868	586 447	328 483	302 551	84 444	112 415	63 889	114 013
Interbank	186 120	210 104	209 422	229 709	230 709	327 914	342 342	296 091	135 719	207 953	300 882	427 393
BORROWINGS	342 200	371 559	356 121	413 918	372 360	370 732	375 784	360 001	350 295	352 006	512 823	543 503
Intragroup	-	16 791	16 711	71 756	27 310	28 770	28 770	14 930	10 824	9 738	2 880	75 041
Interbank	342 200	354 768	339 410	342 162	345 050	341 962	347 014	345 071	339 471	342 268	509 943	468 462
BALANCES DUE TO BANK OF NAMIBIA	659 545	656 850	680 126	595 305	434 666	452 605	202 956	717 407	670 146	361 629	14 354	103 002
<b>NON-BANK FUNDING</b>	<b>30 888 823</b>	<b>31 824 258</b>	<b>31 939 931</b>	<b>32 736 388</b>	<b>32 647 305</b>	<b>32 652 335</b>	<b>34 591 934</b>	<b>32 738 280</b>	<b>33 941 059</b>	<b>34 867 153</b>	<b>35 507 170</b>	<b>34 899 338</b>
DEPOSITS	29 846 058	30 707 231	30 827 673	31 603 139	31 597 680	31 511 534	33 459 515	31 571 189	32 735 816	33 689 306	34 329 122	33 834 963
Demand deposits	14 808 578	16 580 770	16 339 841	16 366 197	16 260 806	16 547 176	17 566 727	16 990 278	17 084 812	15 987 480	17 008 696	16 885 676
Savings deposits	1 266 585	1 291 936	1 307 334	1 367 201	1 345 141	1 358 434	1 398 273	1 456 460	1 462 037	1 490 298	1 553 322	1 568 755
Fixed and notice deposits	8 477 952	8 092 569	7 568 999	8 076 241	8 599 880	7 982 866	7 966 467	7 119 999	7 636 374	9 100 750	8 698 556	8 810 661
Negotiable Certificates of Deposits	3 988 553	3 924 120	4 484 418	4 364 389	4 322 256	4 796 887	5 233 134	5 179 107	5 519 950	6 050 977	6 159 816	5 953 675
Foreign currency deposits	1 304 390	817 836	1 127 081	1 429 111	1 069 796	826 171	1 294 914	825 345	1 032 643	1 059 801	908 732	616 196
BORROWINGS	1 042 765	1 117 027	1 112 258	1 133 249	1 049 625	1 140 801	1 132 419	1 167 091	1 205 243	1 177 847	1 178 048	1 064 375
Trading Liabilities	13 328	13 328	13 328	4 043	4 043	90 745	118 271	138 610	179 595	145 677	133 869	12 331
Loans received under repurchase agreements	-	-	-	-	-	-	-	-	-	-	-	-
Debt instruments issued	613 666	606 813	597 773	599 396	591 293	592 129	598 270	609 076	602 830	605 826	614 412	618 760
Foreign currency loans received	-	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	415 771	496 886	501 157	529 810	454 289	457 927	415 878	419 405	422 818	426 344	429 767	433 284
<b>TOTAL FUNDING-RELATED LIABILITIES</b>	<b>32 328 677</b>	<b>33 300 177</b>	<b>33 411 075</b>	<b>34 217 983</b>	<b>33 906 908</b>	<b>34 390 033</b>	<b>35 841 499</b>	<b>34 414 330</b>	<b>35 181 663</b>	<b>35 901 156</b>	<b>36 399 118</b>	<b>36 087 249</b>
<b>NON-FUNDING RELATED LIABILITIES</b>	<b>1 306 095</b>	<b>1 155 558</b>	<b>1 308 733</b>	<b>1 335 723</b>	<b>1 813 704</b>	<b>1 298 974</b>	<b>1 179 624</b>	<b>1 235 257</b>	<b>1 243 810</b>	<b>1 582 240</b>	<b>1 848 878</b>	<b>1 329 148</b>
Taxes payable	56 034	74 754	98 460	131 514	161 873	3 790	27 596	48 806	90 241	130 723	168 057	36 189
Deferred Tax Payable	283 660	282 517	282 517	279 189	279 189	260 791	260 121	267 401	266 029	263 682	317 752	323 192
Dividends payable	-	-	-	-	-	45 000	-	-	-	-	-	-
Accrued expenses	306 878	377 428	434 610	222 589	312 037	398 018	363 010	336 042	408 347	397 958	516 008	459 042
Remittances in transit	460 431	212 807	257 086	523 042	911 967	331 474	293 069	416 512	257 439	545 335	630 486	283 978
Others	199 092	208 052	236 060	179 389	148 638	259 901	190 828	166 496	221 754	244 542	216 575	226 747
<b>TOTAL LIABILITIES</b>	<b>33 634 772</b>	<b>34 455 735</b>	<b>34 719 808</b>	<b>35 553 706</b>	<b>35 720 612</b>	<b>35 689 007</b>	<b>37 021 123</b>	<b>35 649 587</b>	<b>36 425 473</b>	<b>37 483 396</b>	<b>38 247 996</b>	<b>37 416 397</b>
<b>CAPITAL AND RESERVES</b>	<b>3 547 060</b>	<b>3 612 462</b>	<b>3 583 809</b>	<b>3 651 514</b>	<b>3 717 709</b>	<b>3 709 733</b>	<b>3 790 592</b>	<b>3 859 133</b>	<b>3 947 944</b>	<b>3 999 163</b>	<b>4 085 188</b>	<b>4 146 311</b>
ISSUED SHARE CAPITAL	23 822	23 822	23 822	23 822	23 822	23 822	23 822	23 822	23 822	23 822	23 822	23 822
Ordinary share capital	23 822	23 822	23 822	23 822	23 822	23 822	23 822	23 822	23 822	23 822	23 822	23 822
Preference share capital	-	-	-	-	-	-	-	-	-	-	-	-
SHARE PREMIUM	1 791 099	1 791 099	1 791 099	1 791 099	1 791 099	1 791 099	1 791 099	1 791 099	1 791 099	1 791 099	1 632 473	1 791 099
NON-DISTRIBUTABLE RESERVES	53 331	54 615	47 619	47 374	47 387	49 532	48 873	52 513	52 974	51 111	215 250	66 469
DISTRIBUTABLE RESERVES	1 678 808	1 742 926	1 721 269	1 789 219	1 855 401	1 845 280	1 926 798	1 991 699	2 080 049	2 133 131	2 213 643	2 264 921
General reserve	1 026 419	1 024 942	1 024 785	1 024 932	1 024 932	1 131 663	1 145 640	1 145 640	1 145 861	1 245 936	1 246 008	1 246 122
Retained income	652 389	717 984	696 484	764 287	830 469	713 617	781 158	846 059	934 188	887 195	967 635	1 018 799
MINORITY INTEREST	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>37 181 832</b>	<b>38 068 197</b>	<b>38 303 617</b>	<b>39 205 220</b>	<b>39 438 321</b>	<b>39 398 740</b>	<b>40 811 715</b>	<b>39 508 720</b>	<b>40 373 417</b>	<b>41 482 559</b>	<b>42 333 184</b>	<b>41 562 708</b>
<i>Memorandum items</i>												
<i>Intragroup bank deposits denominated in foreign currency</i>	63 213	51 466	78 582	50 788	50 361	426 211	9 604	103 008	23 939	18 713	5 581	4 356
<i>Interbank deposits denominated in foreign currency</i>	11 768	15 274	17 038	13 878	11 371	20 068	11 806	19 626	14 871	18 303	17 182	17 182
<i>Intragroup bank borrowings denominated in foreign currency</i>	-	16 791	16 711	71 756	27 310	28 770	28 770	14 930	10 824	9 738	2 880	75 041
<i>Interbank borrowings denominated in foreign currency</i>	-	9 941	-	-	-	2 655	4 763	-	-	-	-	-
<i>Non-bank group deposits denominated in foreign currency</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>Non-bank group borrowings denominated in foreign currency</i>	-	-	-	-	-	-	-	-	-	-	-	-

ASSETS												
<b>Cash and Balances with the Banks</b>	<b>3 618 913</b>	<b>3 499 562</b>	<b>3 519 075</b>	<b>4 079 473</b>	<b>4 218 788</b>	<b>3 599 748</b>	<b>5 075 866</b>	<b>2 807 831</b>	<b>3 560 200</b>	<b>4 351 573</b>	<b>4 687 181</b>	<b>3 221 665</b>
Legal tender in Namibia	404 607	321 675	343 841	329 465	313 650	330 923	381 155	349 362	415 662	336 671	376 028	547 008
Other currency holdings, gold coins and bullion	127 758	181 400	198 701	143 855	175 731	178 390	166 143	243 103	335 516	330 909	349 756	259 289
Balances with Bank of Namibia	348 200	379 413	326 695	340 487	447 652	415 988	855 903	691 537	879 453	715 151	599 787	699 109
Statutory reserve account	313 340	325 881	322 303	327 137	331 085	332 146	338 639	340 096	340 273	339 852	336 459	354 045
Clearing account	34 860	4	11	8	100 555	82 880	287 653	235 972	284 206	207 853	21 332	175 052
Other	-	53 528	4 381	13 342	16 012	962	229 611	115 469	254 974	167 446	241 996	170 012
Balances with Banks	2 738 348	2 617 074	2 649 838	3 265 666	3 281 755	2 674 447	3 672 665	1 523 829	1 929 569	2 968 842	3 361 610	1 716 259
Denominated in legal tender in Namibia	471 652	187 231	462 070	430 780	464 765	446 594	1 439 730	215 233	233 136	398 624	444 801	258 444
Denominated in foreign currencies	2 266 696	2 429 843	2 187 768	2 834 886	2 816 990	2 227 853	2 232 935	1 308 596	1 696 433	2 570 218	2 916 809	1 457 815
<b>Total Loans and Advances</b>	<b>28 538 459</b>	<b>29 265 952</b>	<b>29 552 910</b>	<b>29 758 761</b>	<b>29 706 828</b>	<b>29 930 815</b>	<b>30 115 537</b>	<b>30 430 537</b>	<b>30 639 719</b>	<b>31 017 846</b>	<b>31 283 226</b>	<b>31 975 546</b>
Loans to banks- repayable in legal tender	1 531	615	1 129	6	3 796	15	4	-	85	-	249	4 667
Loans to banks - repayable in foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
Loans to non-banks - repayable in foreign currencies	62 027	61 619	73 500	77 902	78 260	94 624	47 698	55 819	60 124	72 258	68 626	69 379
Instalment debtors, hire purchase, suspensive sales and lease	4 996 072	5 000 162	5 055 851	5 077 563	5 082 931	5 130 708	5 126 863	5 167 913	5 195 965	5 255 760	5 392 268	5 492 819
Mortgage loans	14 206 895	14 320 344	14 549 844	14 709 127	14 803 627	14 906 522	14 950 539	15 162 872	15 229 868	15 493 452	15 620 783	15 733 111
Personal loans	1 656 596	1 668 439	1 680 553	1 720 427	1 718 800	1 703 144	1 868 739	1 902 186	1 898 416	1 886 072	1 919 349	1 915 746
Fixed term loans	2 058 302	2 131 497	2 120 782	2 104 905	2 111 452	2 168 514	2 326 192	2 341 866	2 251 450	2 233 579	2 072 624	2 115 341
Overdraft	4 818 720	5 276 389	5 360 509	5 388 101	5 272 179	5 266 615	5 116 575	5 099 043	5 306 388	5 277 843	5 298 918	5 656 801
Credit card debtors	-	-	-	-	-	20 206	20 549	20 028	23 369	23 164	50 072	231 142
Acknowledgement of debts discounted	7 807	7 886	7 974	8 061	8 151	7 235	4 462	4 520	4 577	4 648	110 527	4 756
Loans granted under resale agreement	-	-	-	-	-	-	-	-	-	-	-	-
Preference shares held to provide credit	314 002	305 000	302 244	289 010	291 057	287 706	289 916	279 761	275 455	327 623	330 208	325 638
Other Loans and Advances	416 507	494 001	410 524	383 659	336 575	345 526	364 000	392 529	394 022	443 447	419 602	426 146
Less: Specific provisions	301 492	302 382	299 616	304 800	306 203	313 093	316 333	318 494	292 878	285 098	285 098	285 241
Less: General provisions	308 458	316 065	321 763	317 238	319 246	331 988	331 956	335 157	338 234	340 726	345 103	346 605
Less: Interest- in- suspense	209 309	216 942	215 204	220 668	228 157	231 887	240 198	249 194	255 623	254 383	245 705	252 212
<b>Net loans and advances</b>	<b>27 719 200</b>	<b>28 430 563</b>	<b>28 716 327</b>	<b>28 916 055</b>	<b>28 853 222</b>	<b>29 053 847</b>	<b>29 227 050</b>	<b>29 527 692</b>	<b>29 737 842</b>	<b>30 129 859</b>	<b>30 407 320</b>	<b>31 091 488</b>
<b>Trading Securities- after mark-to-market adjustments</b>	<b>1 540 158</b>	<b>1 587 229</b>	<b>1 633 776</b>	<b>1 670 106</b>	<b>1 670 106</b>	<b>471 817</b>	<b>431 739</b>	<b>445 417</b>	<b>484 128</b>	<b>634 558</b>	<b>1 539 048</b>	<b>1 812 178</b>
Fixed Income	1 520 536	1 584 053	1 626 334	1 667 013	1 667 013	468 995	414 514	408 621	471 298	608 767	1 335 397	1 381 984
Equities	-	-	-	-	-	-	-	-	-	-	-	-
Derivative instruments	19 129	3 057	7 124	2 415	2 314	4 383	21 847	4 150	4 912	10 456	170 778	146 393
Other	493	119	318	678	508	12 842	14 949	8 680	20 879	193 195	195 231	283 801
<b>Available for sale securities - after marking-to-market</b>	<b>1 745 219</b>	<b>1 886 124</b>	<b>1 869 051</b>	<b>1 873 227</b>	<b>3 009 196</b>	<b>3 113 001</b>	<b>3 087 509</b>	<b>3 246 627</b>	<b>3 162 393</b>	<b>3 218 252</b>	<b>3 083 011</b>	<b>3 260 328</b>
Fixed Income- (including NCDs held with banks)	1 745 219	1 886 124	1 869 051	1 873 227	3 009 196	3 097 685	3 087 509	3 231 311	3 147 077	3 202 936	3 067 695	3 245 012
Listed equities	-	-	-	-	-	15 316	-	15 316	15 316	15 316	15 316	15 316
Others- (including unlisted equities)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Held to maturity securities</b>	<b>1 001 896</b>	<b>1 062 425</b>	<b>1 024 185</b>	<b>1 033 095</b>	<b>1 038 201</b>	<b>1 234 328</b>	<b>1 315 811</b>	<b>1 573 528</b>	<b>1 510 836</b>	<b>315 594</b>	<b>223 339</b>	<b>163 297</b>
Fixed Income- (including NCDs held with banks)	849 898	909 202	869 635	877 235	880 955	898 894	963 552	1 235 047	1 165 106	315 594	223 339	163 297
Others- (including unlisted equities)	151 998	153 223	154 550	155 860	157 246	335 434	352 259	338 481	345 730	-	-	-
Less: Specific provisions on investments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Investments in unconsolidated subsidiaries, associates and joint v</b>	<b>35 682</b>	<b>35 682</b>	<b>29 731</b>	<b>29 725</b>	<b>12 357</b>	<b>30 899</b>	<b>30 899</b>	<b>30 899</b>	<b>28 187</b>	<b>28 187</b>	<b>28 501</b>	<b>27 954</b>
<b>Total trading and investment securities</b>	<b>4 322 955</b>	<b>4 571 460</b>	<b>4 556 743</b>	<b>4 606 153</b>	<b>4 531 571</b>	<b>4 809 967</b>	<b>4 879 636</b>	<b>5 335 182</b>	<b>5 335 974</b>	<b>5 101 081</b>	<b>5 056 738</b>	<b>5 263 757</b>
<b>Property, plant and equipment</b>	<b>467 760</b>	<b>471 740</b>	<b>473 482</b>	<b>473 699</b>	<b>476 291</b>	<b>508 086</b>	<b>502 842</b>	<b>515 658</b>	<b>520 212</b>	<b>487 856</b>	<b>496 088</b>	<b>519 567</b>
Premises of banking institution	93 792	234 103	238 005	239 762	242 283	259 547	262 320	266 410	270 554	238 872	249 355	259 551
Other fixed property	142 407	25 361	5 643	5 526	5 405	5 314	5 194	5 074	4 958	4 838	4 723	4 603
Computer equipments including peripherals	103 300	108 660	99 639	98 816	87 365	83 857	97 828	106 743	106 709	93 352	91 656	97 729
Other- including vehicles, furniture and fittings	128 261	103 616	130 195	129 595	141 238	159 368	137 500	137 431	137 991	150 794	150 354	157 684
<b>Other assets</b>	<b>1 053 002</b>	<b>1 094 876</b>	<b>1 037 987</b>	<b>1 129 836</b>	<b>1 358 450</b>	<b>1 427 092</b>	<b>1 126 320</b>	<b>1 322 356</b>	<b>1 219 187</b>	<b>1 412 188</b>	<b>1 685 857</b>	<b>1 466 231</b>
Repossessed items	4 516	4 858	5 010	5 424	7 389	7 531	7 267	9 537	11 761	11 125	10 209	12 045
Remittances in transit	388 951	183 192	249 686	324 558	700 142	564 427	417 226	444 646	433 588	633 902	931 188	421 889
Receivables (net of provision)	25 436	23 854	34 066	16 764	40 880	43 071	152 602	244 568	238 965	27 658	70 830	276 894
Deferred taxation	59 905	60 818	60 736	59 938	59 938	65 238	69 538	71 930	67 970	64 776	118 136	105 738
Other	574 194	822 154	688 489	723 152	550 101	746 825	479 687	551 675	466 903	674 727	555 494	649 665
<b>TOTAL ASSETS</b>	<b>37 181 830</b>	<b>38 068 201</b>	<b>38 303 614</b>	<b>39 205 216</b>	<b>39 438 322</b>	<b>39 980 740</b>	<b>40 811 714</b>	<b>39 508 719</b>	<b>40 373 415</b>	<b>41 482 557</b>	<b>42 333 184</b>	<b>41 562 708</b>
<b>Mezzanine items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Nominal value of trading portfolio	1 521 036	1 584 173	1 605 135	1 659 554	462 879	418 718	410 090	472 150	640 343	1 545 532	1 627 077	1 675 052
Nominal value of available for sale investment portfolio	1 759 193	1 897 277	1 896 165	1 901 040	3 032 723	1 803 898	3 034 248	3 178 282	3 080 899	3 133 951	3 036 239	3 138 482
Market value of held-to-maturity investment portfolio	849 898	909 202	869 635	877 235	880 955	898 894	963 552	1 235 047	1 165 106	315 594	223 339	163 297