



**NAMIBIAN BANKING INDUSTRY
CREDIT RISK
AS AT QUARTER ENDED 30 September 2013**

All amounts rounded off to the nearest N\$000

1. ASSET TYPE CATEGORY	Line no.	CLASSIFICATION CATEGORY					
		Pass or Acceptable	Special mention	Sub-standard	Doubtful	Loss/Bad	Total
		1	2	3	4	5	6
(A) INSTALMENT SALES AND LEASES							
Gross instalment sales and leases at beginning of quarter	1	8,217,390	177,227	23,344	5,496	69,846	8,493,303
Less: Reclassified during the quarter	2	9,945	20,799	7,601	809	976	40,130
Written off during the quarter	3	-	49,001	593	2,163	10,433	62,190
Payments received and other credits	4	761,055	652	2,401	101	3,163	767,372
Add: Classified/reclassified during quarter	5	343,387	8,316	17,575	6,269	5,007	380,554
Finance charges earned and other debits	6	786,966	40	420	1,996	355	789,777
Gross instalment sales and leases at end of quarter (1-2-3-4+5+6)	7	8,576,743	115,131	30,744	10,688	60,636	8,793,942
Realizable value of security	8	-	-	8,457	2,581	11,665	22,703
Net instalment sales and leases before provisioning (7 - 8)	9	8,576,743	115,131	22,287	8,107	48,971	8,771,239
Provisions	10	87,466	8,076	18,368	7,745	39,579	161,234
Interest suspended	11			560	406	9,424	10,390
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
(B) MORTGAGES							
Gross mortgage loans at beginning of quarter	12	28,025,368	638,341	151,266	35,213	252,122	29,102,310
Less: Reclassified during the quarter	13	14,361	130,237	20,260	6,682	9,185	180,725
Written off during the quarter	14	-	-	17	-	2,154	2,171
Payments received and other credits	15	1,041,653	886	38,353	240	31,523	1,112,655
Add: Classified/reclassified during quarter	16	306,322	18,205	86,565	18,619	13,632	443,343
Finance charges earned and other debits	17	1,676,434	59,390	8,290	19,094	1,917	1,765,125
Gross mortgage loans at end of quarter (12-13-14-15+16+17)	18	28,952,110	584,813	187,491	66,004	224,809	30,015,227
Realizable value of security	19			170,338	59,290	167,213	396,841
Net mortgage loans at end of quarter, before provisions (18 - 19)	20	28,952,110	584,813	17,153	6,714	57,596	29,618,386
Provisions	21	289,728	15,873	23,895	6,625	22,074	358,195
Interest suspended	22			15,326	3,237	38,651	57,214
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
(C) OVERDRAFTS							
Gross overdrafts at beginning of quarter	23	6,963,456	156,794	27,427	13,682	67,512	7,228,871
Less: Reclassified during the quarter	24	11,092	55,852	6,615	5,106	2,957	81,622
Written off during the quarter	25	-	-	1,935	109	5,800	7,844
Payments received and other credits	26	2,425,530	3,723	14,023	571	917	2,444,764
Add: Classified/reclassified during quarter	27	1,473,139	2,889	13,765	6,571	8,139	1,504,503
Finance charges earned and other debits	28	350,045	2,610	219	84	2,974	355,932
Gross overdrafts at end of quarter (23-24-25-26+27+28)	29	6,350,018	102,718	18,838	14,551	68,951	6,555,076
Realizable value of security	30			4,963	7,776	17,860	30,599
Net overdrafts at end of quarter, before provisions (29 - 30)	31	6,350,018	102,718	13,875	6,775	51,091	6,524,477
Provisions	32	64,669	3,681	9,975	6,139	39,814	124,278
Interest suspended	33			1,119	870	14,350	16,339
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
(D) PERSONAL LOANS							
Gross personal loans at beginning of quarter	34	2,975,945	53,206	20,964	9,845	41,954	3,101,914
Less: Reclassified during the quarter	35	138,266	14,393	3,416	2,951	638	159,664
Written off during the quarter	36	-	-	361	40	11,116	11,517
Payments received and other credits	37	250,058	2,975	11,903	73	1,338	266,347
Add: Classified/reclassified during quarter	38	102,666	5,103	15,259	3,808	5,259	132,095
Finance charges earned and other debits	39	401,412	86	705	7,371	45	409,619
Gross personal loans at end of quarter (34-35-36-37+38+39)	40	3,091,699	41,027	21,248	17,960	34,166	3,206,100
Realizable value of security	41			6,253	3,669	1,733	11,655
Net personal loans at end of quarter, before provisions (40 - 41)	42	3,091,699	41,027	14,995	14,291	32,433	3,194,445
Provisions	43	31,792	3,759	10,164	9,328	26,951	81,994
Interest suspended	44			1,341	1,889	5,493	8,723
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
(E) CREDIT CARDS							

Gross credit card balances at beginning of quarter	45	405,696	1,651	9,858	-	1,176	418,381
Less: Reclassified during the quarter	46	610	5,572	2,856	-	118	9,156
Written off during the quarter	47	-	-	-	-	-	0
Payments received and other credits	48	272,381	1,805	7,002	-	977	282,165
Add: Classified/reclassified during quarter	49	8,936	748	6,006	266	-	15,956
Finance charges earned and other debits	50	316,751	13,383	-	-	1,018	331,152
Gross credit card balances at end of quarter (45-46-47-48+49+50)	51	458,392	8,405	6,006	266	1,099	474,168
Realizable value of security	52	-	-	-	-	-	0
Net credit card balances at end of quarter, before provisions (51-52)	53	458,392	8,405	6,006	266	1,099	474,168
Provisions	54	5,005	518	5,658	131	963	12,275
Interest suspended	55	-	-	5	3	136	144
Minimum provision in percentages, G=general, S=specific							
		G=1%	G=2%	S=10%	S=50%	S=100%	
(F) LOANS TO BANKS							
Gross loans to banks at beginning of quarter	56	-	-	-	-	-	-
Less: Reclassified during the quarter	57	-	-	-	-	-	-
Written off during the quarter	58	-	-	-	-	-	-
Payments received and other credits	59	-	-	-	-	-	-
Add: Classified/reclassified during quarter	60	17,459	-	-	-	-	17,459
Finance charges earned and other debits	61	-	-	-	-	-	-
Gross loans to banks at end of quarter (56-57-58-59+60+61)	62	17,459	-	-	-	-	17,459
Realizable value of security	63	-	-	-	-	-	-
Net loans to banks, before provisions (62 - 63)	64	17,459	-	-	-	-	17,459
Provisions	65	175	-	-	-	-	175
Interest suspended	66	-	-	-	-	-	-
Minimum provision in percentages, G=general, S=specific							
		G=1%	G=2%	S=10%	S=50%	S=100%	
(G) OTHER LOANS & ADVANCES							
Gross other loans at beginning of quarter	67	5,636,003	67,715	14,834	6,336	36,758	5,761,646
Less: Reclassified during the quarter	68	4,725	4,521	9,379	75	123	18,823
Written off during the quarter	69	-	-	-	-	1,332	1,332
Payments received and other credits	70	195,526	12,786	2,906	3,349	632	215,199
Add: Classified/reclassified during quarter	71	200,716	2,606	4,300	8,621	4,749	220,992
Finance charges earned and other debits	72	217,967	54	54	23	6,062	224,160
Gross other loans at end of quarter (67-68-69-70+71+72)	73	5,854,435	53,068	6,903	11,556	45,482	5,971,444
Realizable value of security	74	-	-	2,167	10,367	33,595	46,129
Net other loans, before provisions (73 - 74)	75	5,854,435	53,068	4,736	1,189	11,887	5,925,315
Provisions	76	60,192	8,355	2,898	1,068	6,968	79,481
Interest suspended	77	-	-	381	640	6,588	7,609
Minimum provision in percentages, G=general, S=specific							
		G=1%	G=2%	S=10%	S=50%	S=100%	
(H) TOTAL LOANS & ADVANCES							
Gross total loans at beginning of quarter	78	52,223,858	1,094,934	247,693	70,572	469,368	54,106,425
Less: Reclassified during the quarter	79	178,999	231,374	50,127	15,623	13,997	490,120
Written off during the quarter	80	-	49,001	2,906	2,312	30,835	85,054
Payments received and other credits	81	4,946,203	22,827	76,588	4,334	38,550	5,088,502
Add: Classified/reclassified during quarter	82	2,452,625	37,867	143,470	44,154	36,786	2,714,902
Finance charges earned and other debits	83	3,749,575	75,563	9,688	28,568	12,371	3,875,765
Gross total loans at end of quarter (78-79-80-81+82+83)	84	53,300,856	905,162	271,230	121,025	435,143	55,033,416
Realizable value of security	85	-	-	192,178	83,683	232,066	507,927
Net total loans , before provisions (84 - 85)	86	53,300,856	905,162	79,052	37,342	203,077	54,525,489
Provisions	87	539,026	40,262	70,958	31,036	136,349	817,631
Interest suspended	88	-	-	18,732	7,045	43,495	69,272
Minimum provision in percentages, G=general, S=specific							
		G=1%	G=2%	S=10%	S=50%	S=100%	
MEMORANDUM ITEMS							
NCDS, Investments and all other assets before provisions	89	343,387	8,316	17,575	6,269	5,007	380,554
Provisions made in respect of any of the above assets	90	786,966	40	420	1,996	355	789,777
Net NCDS, investments and all other assets (89 - 90)	91	(443,579)	8,276	17,155	4,273	4,652	(409,223)
		Instalment	Mortgages	Overdrafts	Personal	All Other	Total
		Sales			Loans	Loans	
Recoveries during the quarter	92	1775	48	2993	1699.48281	1019	7,534

2. ASSET QUALITY & PROVISION FOR LOAN LOSSES	Line no.	Instalment sales and leases	Mortgage loans	Overdrafts	Personal loans	Credit cards	Other loans & advances	Interbank advances	Total							
		A	B	C	D	E	F	G	H	1	2	3	4	5		
Ageing analysis																
Total loans and advances	93	8,793,946	30,015,225	6,555,075	3,206,098	474,168	5,971,444	17,459	55,033,415							
Current (non-overdue) loans	94	8,422,855	28,659,166	6,341,431	3,082,161	451,534	5,844,520	17,459	52,819,126							
Overdues:	95	371,091	1,356,059	213,644	123,937	22,634	126,924	-	2,214,289							
Amounts overdue: <1 month	96	139,768	239,787	8,587	7,452	6,858	8,913	-	411,365							
Amounts overdue: 1 to < 3 months	97	129,253	638,969	102,719	43,113	8,405	53,068	-	975,527							
Amounts overdue: 3 to < 6 months	98	32,535	210,948	23,490	23,923	6,006	7,807	-	304,709							
Amounts overdue: 6 to <12 months	99	9,624	67,005	20,583	19,873	266	17,334	-	134,685							
Amounts overdue: 12 to <18 months	100	48,698	179,803	51,566	27,293	1,099	38,808	-	347,267							
Amounts overdue: 18 months and above	101	11,213	19,547	6,699	2,283	-	994	-	40,736							
Specific provisions																
Opening balance	102	62,529	60,025	60,340	46,877	11,034	10,515	-	251,320							
Amounts written off	103	14,410	4,241	5,434	8,180	5,902	2,215	-	40,382							
Recoveries of previous write-offs	104	1,644	1,713	3,395	2,261	(1,867)	392	-	7,538							
Charge per income statement	105	18,751	12,578	550	6,383	3,623	3,210	-	45,095							
Closing balance (102-103+104+105)	106	68,514	70,075	58,851	47,341	6,888	11,902	-	263,571							
General debt provisions																
Opening balance	107	93,423	294,808	79,612	34,026	4,889	65,991	-	572,749							
Charge per income statement	108	2,119	10,793	(11,261)	1,525	635	2,556	175	6,542							
Closing balance (99+100)	109	95,542	305,601	68,351	35,551	5,524	68,547	175	579,291							
Assets bought in or repossessed during the preceding five years and unsold																
Historical cost to date		Market value at date of return			Cumulative amounts written off to			Liabilities iro legal, municipal &								
Companies acquired	110	-	-	-	-	-	-	-	-							
Fixed properties:	111	4,727	-	-	8,419	-	1,464	-	-							
Private dwellings	112	4,727	-	-	8,419	-	1,464	-	-							
Commercial and Industrial	113	-	-	-	-	-	-	-	-							
Vehicles and equipment	114	27,750	-	-	10,193	-	8,278	-	-							
Other	115	-	-	-	-	-	1,464	-	-							
3. SECTORAL DISTRIBUTION OF LOANS AND ADVANCES																
	Line no.	Agriculture & Forestry	Fishing	Mining	Manufacturing	Construction	Electricity, Gas & Water	Trade & Accommodation	Transport and Communication	Finance and insurance	Real estate and business services	Government Services	Individuals	Other	Total	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Distribution	116	2,235,408	604,482	1,145,491	1,278,812	2,058,420	510,525	12,250,089	1,258,372	1,382,535	5,829,751	628,731	24,753,936	1,096,866	55,033,418	
Non-performing loans	117	24,159	3,173	3,068	19,201	26,840	10,918	119,600	10,418	12,476	45,610	82	516,257	35,596	827,398	
Security values	118	15,565	1,404	2,053	9,207	11,003	8,237	64,371	5,850	6,702	30,362	41	328,396	24,736	507,927	
Specific provisions	119	6,847	1,056	735	8,314	12,760	2,407	38,327	3,519	4,471	10,540	26	165,673	8,896	263,571	
Net unsecured and with no provision	120	1,747	713	280	1,680	3,077	274	16,902	1,049	1,303	4,708	15	22,188	1,964	55,900	
Number of clients	121	3,837	201	340	1,466	3,091	810	19,338	1,864	1,205	8,168	184	300,948	2,910	344,362	
4.GEOGRAPHICAL DISTRIBUTION OF LOANS & ADVANCES																
		Caprivi	Erongo	Hardap	Karas	Kavango	Khomas	Kunene	Ohanguena	Omaheke	Omusati	Oshana	Oshikoto	Otjozondjupa	Total	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Distribution	122	215,421	6,833,163	965,583	1,537,731	518,565	38,485,668	439,737	106,794	847,204	781,526	1,429,242	1,004,573	1,868,211	55,033,418	
Non-performing loans	123	8,153	66,042	20,924	30,353	9,321	554,154	16,838	959	14,541	1,231	71,715	5,765	27,401	827,397	
Security values	124	4,130	42,216	12,625	15,965	5,439	350,616	8,270	216	9,135	3,481	34,180	3,202	18,451	507,926	
Specific provisions	125	2,953	19,316	5,806	8,364	2,978	180,344	5,537	357	4,576	495	23,745	2,592	6,509	263,572	
Net unsecured and with no provision	126	1,070	4,510	2,493	6,024	904	23,194	3,031	386	830	(2,745)	13,790	(29)	2,441	55,899	
Number of clients	127	3,619	39,870	8,102	14,016	6,381	208,500	5,223	2,900	6,677	11,600	12,410	7,471	17,591	344,360	