



BANK OF NAMIBIA

**NAMIBIAN BANKING INDUSTRY
COMPUTATION OF CAPITAL BASE (RWCR 1)
QUARTERLY FIGURES FOR THE YEAR 2005**

(All amounts to be rounded off to the nearest N\$'000)

Constituents of Capital	Line no.	Year 2005			
		31-Mar	30-Jun	30-Sep	31-Dec
Paid-up ordinary shares	1	22 755	22 755	22 755	22 755
Paid-up non-cumulative perpetual preference shares	2	-	-	-	-
Share premium	3	1 609 221	1 609 221	1 609 221	1 609 221
Retained profits/(accumulated losses)	4	378 794	371 850	351 362	345 183
General Reserves	5	463 218	452 706	531 254	572 241
Current unaudited losses (if applicable) - [Note 1]	6	-	-	-	-
Minority interests (consistent with the above capital constituents)	7	-	-	-	-
Sub-Total Line items 1 to 7)	8	2 473 988	2 456 532	2 514 592	2 549 400
Deduct: Intangible Assets	9	368 983	361 295	375 774	363 558
Total Tier 1 Capital (*1) (Total of line item 8 less 9)	10	2 105 005	2 095 237	2 138 818	2 185 842
Hybrid (debt/equity) capital instruments	11	-	-	-	-
Eligible subordinated term debt (limited to 50% of total Tier 1 capital)	12	246 029	282 756	328 666	375 127
Actual amount of outstanding subordinated debt - round to nearest N\$'000			-		
Revaluation reserves	13	93	93	10 205	9 887
General provisions/general loan loss reserves (Limited to 2.0% of total risk-weighted assets)	14	208 278	221 139	253 556	265 931
Total Tier 2 Capital (Total of line items 11 to 14)	15	454 400	503 988	592 427	650 945
Eligible Tier 2 Capital	16	454 400	503 988	592 427	650 945
Total Capital (*1 + *2)	17	2 559 405	2 599 225	2 731 245	2 836 787
Deduct : Investments in Unconsolidated Financial Subsidiaries	18	-	-	-	-
Deduct : Reciprocal Holdings of capital instruments of other banking institutions	19	-	-	-	-
Deduct : Encumbered assets (assets acquired using capital funds but subsequently pledged to secure loans or that are no longer available to cover losses from operations)	20	-	-	-	-
TOTAL QUALIFYING CAPITAL	21	2 559 405	2 599 225	2 731 245	2 836 787
N\$'000					
TOTAL RISK-WEIGHTED ASSETS (As per line item 53 on RWCR 2)	22	17 029 542	17 702 283	18 021 030	19438858
GROSS ASSETS (Total assets plus General and Specific provision)	23	24 916 312	25 748 769	26 837 530	28320289
LEVERAGE RATIO (Minimum of 6.0%)	24	8.4%	8.1%	8.0%	7.7%
RISK-WEIGHTED CAPITAL RATIO (Minimum of 10%)	25	15.0%	14.7%	15.2%	14.6%
OF WHICH:	26				
TIER 1 (Minimum of 7.0%)	27	12.4%	11.8%	11.9%	11.2%
TIER 2	28	2.7%	2.8%	3.3%	3.3%

Please note: The return was revised during quarter 1 of 2004