



BANK OF NAMIBIA

**NAMIBIAN BANKING INDUSTRY  
AGGREGATED INCOME STATEMENT (BIR 200)  
MONTHLY FIGURES FOR THE YEAR 2006**

(All amounts to be rounded off to the nearest thousands Namibia Dollar)

ITEM DESCRIPTION	Year 2006											
	31-Jan	28-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec
<b>Interest income from loans and advances and deposits placed</b>	<b>216 487</b>	<b>199 010</b>	<b>229 794</b>	<b>218 591</b>	<b>230 362</b>	<b>238 043</b>	<b>249 368</b>	<b>260 038</b>	<b>256 007</b>	<b>281 329</b>	<b>270 019</b>	<b>289 472</b>
Balances with Bank of Namibia	682	1 424	4 058	2 602	(998)	1 232	2 033	1 169				
Balances with banks	3 238	1 335	4 050	4 920	4 557	5 803	6 911	9 453	11 320	19 995	12 380	14 743
Loans to banks - repayable in legal tender	1 487	672	734	820	669	728	839	948	122	(50)	12	56
Loans to banks - repayable in foreign currencies	-	-	-	-	-	-	-	-	-	119	66	
Loans to non-banks - repayable in foreign currencies	1 102	938	1 074	867	795	(13)	884	551	858	365	588	874
Instalment debtors, hire purchase, suspensive sales and leases	37 641	36 628	42 443	39 562	39 319	43 110	44 493	45 825	44 528	48 537	48 114	51 295
Mortgage loans	88 234	79 094	92 435	91 728	89 490	93 646	99 458	104 026	119 010	117 028	118 908	130 918
Personal loans	21 315	19 700	22 183	21 664	22 295	22 825	24 735	25 706	16 334	23 638	21 844	23 193
Fixed term loans	9 630	9 836	10 270	8 310	10 761	10 335	12 584	12 174	14 271	13 425	14 666	15 612
Overdraft	47 769	45 030	47 386	43 220	57 773	55 862	52 749	54 944	44 608	54 099	48 372	48 461
Credit card debtors	-	-	-	-	-	-	-	-	-	-	-	-
Acknowledgement of debts discounted	202	142	160	127	134	137	144	139	309	(90)	125	129
Loans granted under resale agreement	-	-	-	-	-	-	-	-	-	-	-	-
Preference shares held to provide credit	2 353	2 053	2 369	2 053	2 097	1 991	2 027	2 107	2 010	2 109	2 052	2 176
Other loans and advances	2 834	2 158	2 632	2 718	3 470	2 387	2 511	2 996	2 637	2 154	2 892	2 015
<b>Interest expense in respect of deposits and loans received</b>	<b>126 067</b>	<b>111 712</b>	<b>124 861</b>	<b>121 991</b>	<b>127 063</b>	<b>139 828</b>	<b>144 747</b>	<b>140 032</b>	<b>145 132</b>	<b>156 954</b>	<b>157 690</b>	<b>172 127</b>
Intragroup deposits	2 420	927	694	800	1 250	236	824	533	2 750	2 573	1 590	2 371
Interbank deposits	5 072	7 959	6 878	7 233	8 544	3 346	2 421	2 448	3 812	2 803	1 997	2 226
Intragroup borrowings	5 609	4 863	4 429	4 375	1 092	1 443	157	46				
Interbank borrowings	-	-	-	22	17	-	688	847				921
Balances due to Bank of Namibia	1 793	684	306	1 166	1 831	1 791	3 190	3 960	4 096	4 313	5 914	6 954
Demand deposits	43 013	40 810	46 502	45 694	54 344	68 586	61 219	65 920	59 731	65 106	68 730	72 474
Savings deposits	1 881	1 680	1 902	1 888	1 941	1 970	2 110	2 170	2 160	2 390	2 542	2 952
Fixed and notice deposits	34 579	30 496	34 719	33 637	32 597	33 256	37 292	38 686	44 476	48 842	42 907	48 202
Negotiable certificates of deposits	26 283	20 063	23 625	21 655	22 496	24 638	23 770	23 167	21 265	24 313	24 554	26 449
Foreign currency deposits	1 396	872	794	603	961	988	1 253	1 389	1 402	1 216	2 236	2 044
Loans received under repurchase agreement	-	-	-	-	-	-	-	-	-	-	-	-
Debt instruments issued	3 278	2 876	3 275	3 177	3 269	3 170	3 275	3 361	3 170	3 276	2 508	2 993
Foreign currency loans received	358	113	1 391	1 400	(1 595)	112	156	85				4 541
Other borrowings	385	369	346	341	316	292	8 392	(2 580)	2 270	2 122	4 712	
<b>Net interest income</b>	<b>90 420</b>	<b>87 298</b>	<b>104 933</b>	<b>96 600</b>	<b>103 299</b>	<b>98 215</b>	<b>104 621</b>	<b>120 006</b>	<b>110 875</b>	<b>124 375</b>	<b>112 329</b>	<b>117 345</b>
<b>Provisions and Write-offs</b>	<b>9 244</b>	<b>12 435</b>	<b>12 118</b>	<b>7 528</b>	<b>10 060</b>	<b>18 222</b>	<b>17 831</b>	<b>12 336</b>	<b>8 369</b>	<b>33 941</b>	<b>28 237</b>	<b>52 171</b>
Specific loan loss provisions-	6 112	7 320	6 798	2 420	5 283	18 557	11 378	3 183	4 868	12 502	29 007	74 363
Bad debts directly written-off	699	1 154	1 449	2 107	665	732	565	1 513	1 193	2 990	275	191
Net interest suspended	1 852	1 906	1 779	1 546	1 653	1 303	1 881	3 317	1 882	5 949	(797)	(503)
General provisions	581	2 055	1 664	1 455	1 418	3 414	4 963	3 123	198	12 500	(248)	(13 875)
Other provisions	-	-	428	-	1 041	(5 784)	(956)	1 200	228			(8 005)
<b>Other Operating Income</b>	<b>90 000</b>	<b>84 323</b>	<b>91 695</b>	<b>87 905</b>	<b>97 163</b>	<b>96 678</b>	<b>97 168</b>	<b>95 314</b>	<b>98 855</b>	<b>99 659</b>	<b>102 787</b>	<b>102 298</b>
Net mark-to-market adjustments	357	254	1 215	1 264	130	1 802	189	693	928	1 171	598	438

Trading revenue	8 340	6 279	7 456	7 214	10 883	7 854	6 256	7 386	7 982	6 794	13 832	4 008
Available for sale securities	16 371	14 197	14 547	15 204	14 179	14 285	15 570	16 004	16 779	17 503	17 098	19 335
Held-to-maturity securities	5 991	4 731	5 259	5 273	5 206	6 105	4 878	4 455	3 967	4 104	4 632	6 204
Fee income	50 836	52 835	55 890	52 559	59 599	59 748	64 897	61 927	62 484	66 013	59 855	63 204
Transaction-based banking-related fee income	48 814	50 491	53 168	49 604	54 352	48 850	56 252	56 590	60 638	64 201	57 969	61 575
Knowledge-based fee income	2 022	2 344	2 722	2 955	5 247	10 898	8 645	5 337	1 846	1 812	1 886	1 629
Other sundry income	8 105	6 027	7 328	6 391	7 166	6 884	5 378	4 849	6 715	4 074	6 772	9 109
<b>Other operating expenses</b>	<b>94 318</b>	<b>96 725</b>	<b>106 375</b>	<b>105 559</b>	<b>105 052</b>	<b>115 610</b>	<b>121 071</b>	<b>118 381</b>	<b>122 681</b>	<b>130 239</b>	<b>148 605</b>	<b>140 549</b>
Staff cost	48 627	49 716	55 211	54 650	51 784	60 797	55 893	57 566	56 890	54 206	59 732	52 068
Directors fees and remuneration	185	350	355	216	208	319	357	(122)	288	434	391	437
Marketing	2 150	1 741	2 790	2 334	3 334	5 088	3 421	3 442	4 953	4 066	5 071	5 885
Auditing	170	304	233	427	813	259	284	972	1 216	1 149	827	745
Consultancy and management fees	5 334	6 037	5 590	7 715	5 620	7 574	15 618	7 144	3 949	5 801	15 956	25 268
Occupancy expenses	7 560	7 835	8 421	7 884	8 646	6 480	7 693	9 263	10 131	8 440	20 921	10 194
Depreciation and amortization	10 442	8 937	10 881	9 552	10 113	15 024	9 241	10 752	10 273	10 355	9 550	12 102
Administration and other overheads	19 850	21 805	22 894	22 781	24 534	20 069	28 564	29 364	34 981	45 788	36 157	33 850
<b>Income before tax</b>	<b>76 858</b>	<b>62 461</b>	<b>78 135</b>	<b>71 418</b>	<b>85 350</b>	<b>61 061</b>	<b>62 887</b>	<b>84 603</b>	<b>78 680</b>	<b>59 854</b>	<b>38 274</b>	<b>26 923</b>
<b>Taxation</b>	<b>22 202</b>	<b>19 071</b>	<b>23 132</b>	<b>22 011</b>	<b>26 528</b>	<b>22 944</b>	<b>12 244</b>	<b>34 716</b>	<b>23 212</b>	<b>21 664</b>	<b>9 415</b>	<b>10 747</b>
Current	24 382	19 071	23 132	22 011	26 528	22 629	12 244	34 716	23 212	21 664	9 415	39 648
Deferred	(2 180)	-	-	-	-	315	-	-	-	-	-	(28 901)
Gross-up adjustment	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net income after tax</b>	<b>54 656</b>	<b>43 390</b>	<b>55 003</b>	<b>49 407</b>	<b>58 822</b>	<b>38 117</b>	<b>50 643</b>	<b>49 887</b>	<b>55 468</b>	<b>38 190</b>	<b>28 859</b>	<b>16 176</b>
<b>Dividends paid or proposed</b>	<b>-</b>	<b>-</b>	<b>(19 000)</b>	<b>-</b>	<b>-</b>	<b>(58 400)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(40 000)</b>	<b>(40 000)</b>
Memorandum items:												
Number of personnel in employ at end of month	3 795	3 790	3 798	3 852	3 856	3 869	3 873	3 900	3 989	4 050	4 133	4 111
Permanent personnel	3 687	3 698	3 707	3 736	3 735	3 748	3 745	3 764	3 869	3 886	3 941	3 893
Temporary personnel	108	92	91	116	121	121	128	136	120	164	192	218
Number of branches at end of month	86	89	89	89	89	94	94	94	94	95	96	96
Number of agencies at end of month	42	40	40	40	40	37	39	39	39	45	46	46