



BANK OF NAMIBIA

NAMIBIAN BANKING INDUSTRY  
CREDIT RISK  
AS AT QUARTER ENDED 31 March 2009

All amounts rounded off to the nearest N\$000

| 1. ASSET TYPE CATEGORY  | Line no. | CLASSIFICATION CATEGORY |                 |              |          |          |            |
|---|----------|-------------------------|-----------------|--------------|----------|----------|------------|
|   |          | Pass or Acceptable      | Special mention | Sub-standard | Doubtful | Loss/Bad | Total      |
|   |          | 1                       | 2               | 3            | 4        | 5        | 6          |
| <b>(A) INSTALMENT SALES AND LEASES</b>                            |          |                         |                 |              |          |          |            |
| Gross instalment sales and leases at beginning of quarter         | 1        | 5 303 468               | 74 557          | 19 358       | 6 494    | 88 943   | 5 492 820  |
| Less: Reclassified during the quarter                             | 2        | 38 542                  | 9 056           | 1 573        | 2 044    | 330      | 51 545     |
| Written off during the quarter                                    | 3        | -                       | -               | 303          | 576      | 5 451    | 6 330      |
| Payments received and other credits                               | 4        | 688 815                 | 1 458           | 10 261       | 3 860    | 2 335    | 706 729    |
| Add: Classified/reclassified during quarter                       | 5        | 638 059                 | 23 377          | 22 164       | 9 248    | 22 242   | 715 090    |
| Finance charges earned and other debits                           | 6        | 125 905                 | 7               | -            | 1        | 1 852    | 127 765    |
| Gross instalment sales and leases at end of quarter (1-2-3-4+5+6) | 7        | 5 340 075               | 87 427          | 29 385       | 9 263    | 104 921  | 5 571 071  |
| Realizable value of security                                      | 8        |                         |                 | 5 015        | 947      | 21 241   | 27 203     |
| Net instalment sales and leases before provisioning (7 - 8)       | 9        | 5 340 075               | 87 427          | 24 370       | 8 316    | 83 680   | 5 543 868  |
| Provisions  | 10       | 54 711                  | 1 821           | 14 591       | 5 601    | 37 308   | 114 032    |
| Interest suspended  | 11       |                         |                 | 2 799        | 1 336    | 46 506   | 50 641     |
| Minimum provision in percentages, G=general, S=specific           |          | G=1%                    | G=2%            | S=10%        | S=50%    | S=100%   |            |
| <b>(B) MORTGAGES</b>  |          |                         |                 |              |          |          |            |
| Gross mortgage loans at beginning of quarter                      | 12       | 14 987 793              | 226 521         | 63 486       | 82 815   | 372 496  | 15 733 111 |
| Less: Reclassified during the quarter                             | 13       | 51 878                  | 72 210          | 20 414       | 49 911   | 44 394   | 238 807    |
| Written off during the quarter                                    | 14       | -                       | -               | -            | -        | 2 564    | 2 564      |
| Payments received and other credits                               | 15       | 282 863                 | 6               | 1 553        | 1 485    | 23 902   | 309 809    |
| Add: Classified/reclassified during quarter                       | 16       | 113 898                 | 50 282          | 124 345      | 18 394   | 38 897   | 345 816    |
| Finance charges earned and other debits                           | 17       | 468 770                 | 1 619           | 2 826        | 750      | 3 821    | 477 786    |
| Gross mortgage loans at end of quarter (12-13-14-15+16+17)        | 18       | 15 235 720              | 206 206         | 168 690      | 50 563   | 344 354  | 16 005 533 |
| Realizable value of security                                      | 19       |                         |                 | 143 709      | 39 579   | 226 046  | 409 334    |
| Net mortgage loans at end of quarter, before provisions (18 - 19) | 20       | 15 235 720              | 206 206         | 24 981       | 10 984   | 118 308  | 15 596 199 |
| Provisions  | 21       | 130 829                 | 4 625           | 36 314       | 7 440    | 49 876   | 229 084    |
| Interest suspended  | 22       |                         |                 | 18 608       | 5 648    | 77 398   | 101 654    |
| Minimum provision in percentages, G=general, S=specific           |          | G=1%                    | G=2%            | S=10%        | S=50%    | S=100%   |            |
| <b>(C) OVERDRAFTS</b>   |          |                         |                 |              |          |          |            |
| Gross overdrafts at beginning of quarter                          | 23       | 5 358 035               | 60 428          | 12 122       | 20 938   | 205 279  | 5 656 802  |
| Less: Reclassified during the quarter                             | 24       | 67 352                  | 13 067          | 7 984        | 6 766    | 1 188    | 96 357     |
| Written off during the quarter                                    | 25       | -                       | -               | 204          | 264      | 4 839    | 5 307      |
| Payments received and other credits                               | 26       | 1 534 793               | 4               | 695          | 305      | 42 574   | 1 578 371  |
| Add: Classified/reclassified during quarter                       | 27       | 1 458 627               | 63 359          | 11 449       | 3 310    | 19 679   | 1 556 424  |
| Finance charges earned and other debits                           | 28       | 188 971                 | 684             | 1 600        | 1 607    | 1 792    | 194 654    |
| Gross overdrafts at end of quarter (23-24-25-26+27+28)            | 29       | 5 403 488               | 111 400         | 16 288       | 18 520   | 178 149  | 5 727 845  |
| Realizable value of security                                      | 30       |                         |                 | 6 407        | 9 717    | 50 701   | 66 825     |
| Net overdrafts at end of quarter, before provisions (29 - 30)     | 31       | 5 403 488               | 111 400         | 9 881        | 8 803    | 127 448  | 5 661 020  |
| Provisions  | 32       | 108 963                 | 2 417           | 9 779        | 6 918    | 67 269   | 195 346    |
| Interest suspended  | 33       |                         |                 | 1 087        | 1 885    | 64 200   | 67 172     |
| Minimum provision in percentages, G=general, S=specific           |          | G=1%                    | G=2%            | S=10%        | S=50%    | S=100%   |            |

|   |    |             |           |            |                |                 |            |
|---|----|-------------|-----------|------------|----------------|-----------------|------------|
| <b>(D) PERSONAL LOANS</b>   |    |             |           |            |                |                 |            |
| Gross personal loans at beginning of quarter                          | 34 | 1 832 839   | 5 672     | 9 746      | 12 593         | 54 897          | 1 915 747  |
| Less: Reclassified during the quarter                                 | 35 | 87 356      | 8 315     | 3 718      | 6 986          | 684             | 107 059    |
| Written off during the quarter  | 36 | -           | -         | 69         | 164            | 7 494           | 7 727      |
| Payments received and other credits                                   | 37 | 129 306     | 17        | 327        | 36             | 203             | 129 889    |
| Add: Classified/reclassified during quarter                           | 38 | 74 887      | 8 827     | 10 296     | 4 038          | 8 208           | 106 256    |
| Finance charges earned and other debits                               | 39 | 105 285     | 146       | 405        | 477            | 1 034           | 107 347    |
| Gross personal loans at end of quarter (34-35-36-37+38+39)            | 40 | 1 796 349   | 6 313     | 16 333     | 9 922          | 55 758          | 1 884 675  |
| Realizable value of security  | 41 | -           | -         | 4 313      | 1 386          | 7 211           | 12 910     |
| Net personal loans at end of quarter, before provisions (40 - 41)     | 42 | 1 796 349   | 6 313     | 12 020     | 8 536          | 48 547          | 1 871 765  |
| Provisions  | 43 | 45 148      | 283       | 9 476      | 4 972          | 25 856          | 85 735     |
| Interest suspended  | 44 | -           | -         | 1 309      | 1 512          | 23 073          | 25 894     |
| Minimum provision in percentages, G=general, S=specific               |    | G=1%        | G=2%      | S=10%      | S=50%          | S=100%          |            |
| <b>(E) CREDIT CARDS</b>   |    |             |           |            |                |                 |            |
| Gross credit card balances at beginning of quarter                    | 45 | 224293      | 862       | 5765       | 222            | 0               | 231142     |
| Less: Reclassified during the quarter                                 | 46 | 3055        | 491       | 1372       | 73             | 0               | 4991       |
| Written off during the quarter  | 47 | 4183        | 0         | 0          | 0              | 0               | 4183       |
| Payments received and other credits                                   | 48 | 82734       | 139       | 51         | 0              | 117             | 83041      |
| Add: Classified/reclassified during quarter                           | 49 | 1254        | 14        | 6503       | 0              | 2212            | 9983       |
| Finance charges earned and other debits                               | 50 | 96976       | 285       | 123        | 14             | 39              | 97437      |
| Gross credit card balances at end of quarter (45-46-47-48+49+50)      | 51 | 232551      | 531       | 10968      | 163            | 2134            | 246347     |
| Realizable value of security  | 52 | -           | -         | 0          | 0              | 0               | 0          |
| Net credit card balances at end of quarter, before provisions (51-52) | 53 | 232551      | 531       | 10968      | 163            | 2134            | 246347     |
| Provisions  | 54 | 2902        | 11        | (5 529)    | 82             | 1894            | (640)      |
| Interest suspended  | 55 | -           | -         | 0          | 0              | 240             | 240        |
| Minimum provision in percentages, G=general, S=specific               |    | G=1%        | G=2%      | S=10%      | S=50%          | S=100%          |            |
| <b>(F) LOANS TO BANKS</b>   |    |             |           |            |                |                 |            |
| Gross loans to banks at beginning of quarter                          | 56 | 4 667       | -         | -          | -              | -               | 4 667      |
| Less: Reclassified during the quarter                                 | 57 | -           | -         | -          | -              | -               | -          |
| Written off during the quarter  | 58 | -           | -         | -          | -              | -               | -          |
| Payments received and other credits                                   | 59 | 4 667       | -         | -          | -              | -               | 4 667      |
| Add: Classified/reclassified during quarter                           | 60 | 3 193       | -         | -          | -              | -               | 3 193      |
| Finance charges earned and other debits                               | 61 | -           | -         | -          | -              | -               | -          |
| Gross loans to banks at end of quarter (56-57-58-59+60+61)            | 62 | 3 193       | -         | -          | -              | -               | 3 193      |
| Realizable value of security  | 63 | -           | -         | -          | -              | -               | -          |
| Net loans to banks, before provisions (62 - 63)                       | 64 | 3 193       | -         | -          | -              | -               | 3 193      |
| Provisions  | 65 | 32          | -         | -          | -              | -               | 32         |
| Interest suspended  | 66 | -           | -         | -          | -              | -               | -          |
| Minimum provision in percentages, G=general, S=specific               |    | G=1%        | G=2%      | S=10%      | S=50%          | S=100%          |            |
| <b>(G) OTHER LOANS &amp; ADVANCES</b>                                 |    |             |           |            |                |                 |            |
| Gross other loans at beginning of quarter                             | 67 | 2 896 304   | 23 572    | -          | 49             | 21 335          | 2 941 260  |
| Less: Reclassified during the quarter                                 | 68 | 36 800      | 1 282     | -          | 44             | -               | 38 126     |
| Written off during the quarter  | 69 | -           | -         | -          | -              | 422             | 422        |
| Payments received and other credits                                   | 70 | 124 392     | -         | -          | 5              | 118             | 124 515    |
| Add: Classified/reclassified during quarter                           | 71 | 105 274     | 25 781    | 860        | -              | 11 057          | 142 972    |
| Finance charges earned and other debits                               | 72 | 184 324     | -         | -          | -              | 434             | 184 758    |
| Gross other loans at end of quarter (67-68-69-70+71+72)               | 73 | 3 024 710   | 48 071    | 860        | -              | 32 286          | 3 105 927  |
| Realizable value of security  | 74 | -           | -         | 600        | -              | 14 628          | 15 228     |
| Net other loans, before provisions (73 - 74)                          | 75 | 3 024 710   | 48 071    | 260        | -              | 17 658          | 3 090 699  |
| Provisions  | 76 | 32 299      | 1 000     | 240        | -              | 10 279          | 43 818     |
| Interest suspended  | 77 | -           | -         | 221        | -              | 7 437           | 7 658      |
| Minimum provision in percentages, G=general, S=specific               |    | G=1%        | G=2%      | S=10%      | S=50%          | S=100%          |            |
| <b>(H) TOTAL LOANS &amp; ADVANCES</b>                                 |    |             |           |            |                |                 |            |
| Gross total loans at beginning of quarter                             | 78 | 30 607 399  | 391 612   | 110 477    | 123 111        | 742 950         | 31 975 549 |
| Less: Reclassified during the quarter                                 | 79 | 284 983     | 104 421   | 35 061     | 65 824         | 46 596          | 536 885    |
| Written off during the quarter  | 80 | 4 183       | -         | 576        | 1 004          | 20 770          | 26 533     |
| Payments received and other credits                                   | 81 | 2 847 570   | 1 624     | 12 887     | 5 691          | 69 249          | 2 937 021  |
| Add: Classified/reclassified during quarter                           | 82 | 2 395 192   | 171 640   | 175 617    | 34 990         | 102 295         | 2 879 734  |
| Finance charges earned and other debits                               | 83 | 1 170 231   | 2 741     | 4 954      | 2 849          | 8 972           | 1 189 747  |
| Gross total loans at end of quarter (78-79-80-81+82+83)               | 84 | 31 036 086  | 459 948   | 242 524    | 88 431         | 717 602         | 32 544 591 |
| Realizable value of security  | 85 | -           | -         | 160 044    | 51 629         | 319 827         | 531 500    |
| Net total loans , before provisions (84 - 85)                         | 86 | 31 036 086  | 459 948   | 82 480     | 36 802         | 397 775         | 32 013 091 |
| Provisions  | 87 | 374 884     | 10 157    | 64 871     | 25 013         | 192 482         | 667 407    |
| Interest suspended  | 88 | -           | -         | 24 024     | 10 381         | 218 854         | 253 259    |
| Minimum provision in percentages, G=general, S=specific               |    | G=1%        | G=2%      | S=10%      | S=50%          | S=100%          |            |
| <b>MEMORANDUM ITEMS</b>   |    |             |           |            |                |                 |            |
| NCDS, investments and all other assets before provisions              | 89 | 2 547 052   | -         | -          | -              | -               | 2 547 052  |
| Provisions made in respect of any of the above assets                 | 90 | -           | -         | -          | -              | -               | -          |
| Net NCDS, investments and all other assets (89 - 90)                  | 91 | 2 547 052   | -         | -          | -              | -               | 2 547 052  |
|   |    | Installment | Mortgages | Overdrafts | Personal Loans | All Other Loans | Total      |
| Recoveries during the quarter   | 92 | 0           | 0         | 0          | 0              | 0               | 0          |

| 2. ASSET QUALITY & PROVISION FOR LOAN LOSSES                                      | Line no. | Instalment sales and leases | Mortgage loans | Overdrafts | Personal loans | Credit cards | Other loans & advances   | Interbank advances    | Total                       |                       |                                   |                     |             |              |            |   |
|---|----------|-----------------------------|----------------|------------|----------------|--------------|--------------------------|-----------------------|-----------------------------|-----------------------|-----------------------------------|---------------------|-------------|--------------|------------|---|
|   |          | A                           | B              | C          | D              | E            | F                        | G                     | H                           |                       |                                   |                     |             |              |            |   |
|   |          |                             |                |            |                |              |                          |                       |                             |                       | I                                 | J                   | K           | L            | M          | N |
| <b>Ageing analysis</b>  |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |              |            |   |
| Total loans and advances  | 93       | 5 571 071                   | 16 005 533     | 5 727 845  | 1 884 675      | 278 293      | 3 073 981                | 3 193                 | 32 544 591                  |                       |                                   |                     |             |              |            |   |
| Current (non-overdue) loans   | 94       | 5 232 683                   | 14 748 943     | 5 371 967  | 1 714 777      | 231 117      | 3 005 152                | 3 193                 | 30 307 832                  |                       |                                   |                     |             |              |            |   |
| Overdues:   | 95       | 338 388                     | 1 256 590      | 355 878    | 169 898        | 47 176       | 68 829                   | -                     | 2 236 759                   |                       |                                   |                     |             |              |            |   |
| Amounts overdue: <1 month   | 96       | 118 106                     | 422 287        | 9 521      | 67 854         | 1 704        | 19 558                   | -                     | 639 030                     |                       |                                   |                     |             |              |            |   |
| Amounts overdue: 1 to < 3 months  | 97       | 76 713                      | 270 696        | 111 400    | 20 031         | 261          | 48 071                   | -                     | 527 172                     |                       |                                   |                     |             |              |            |   |
| Amounts overdue: 3 to < 6 months  | 98       | 32 152                      | 184 454        | 19 111     | 16 472         | 10 968       | 860                      | -                     | 264 017                     |                       |                                   |                     |             |              |            |   |
| Amounts overdue: 6 to <12 months  | 99       | 9 354                       | 139 396        | 24 506     | 17 491         | 163          | 327                      | -                     | 191 237                     |                       |                                   |                     |             |              |            |   |
| Amounts overdue: 12 to <18 months   | 100      | 92 746                      | 227 986        | 118 141    | 43 889         | 34 080       | 13                       | -                     | 516 856                     |                       |                                   |                     |             |              |            |   |
| Amounts overdue: 18 months and above  | 101      | 9 317                       | 11 771         | 73 199     | 4 161          | -            | -                        | -                     | 98 448                      |                       |                                   |                     |             |              |            |   |
| <b>Specific provisions</b>  |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |              |            |   |
| Opening balance   | 102      | 59 608                      | 109 778        | 124 440    | 43 868         | (2 953)      | 11 110                   | -                     | 345 851                     |                       |                                   |                     |             |              |            |   |
| Amounts written off   | 103      | 7 219                       | 2 126          | 5 422      | 6 490          | 4 183        | 422                      | -                     | 25 862                      |                       |                                   |                     |             |              |            |   |
| Recoveries of previous write-offs   | 104      | 1 584                       | 94             | 1 802      | 3 601          | 168          | 260                      | -                     | 7 509                       |                       |                                   |                     |             |              |            |   |
| Charge per income statement   | 105      | 11 271                      | 12 865         | (5 022)    | 4 487          | 4 857        | (1 628)                  | -                     | 26 830                      |                       |                                   |                     |             |              |            |   |
| Closing balance (102-103+104+105)   | 106      | 65 244                      | 120 611        | 115 798    | 45 466         | (2 111)      | 9 320                    | -                     | 354 328                     |                       |                                   |                     |             |              |            |   |
| <b>General debt provisions</b>  |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |              |            |   |
| Opening balance   | 107      | 56 006                      | 211 746        | 56 055     | 18 789         | 2 913        | 30 759                   | 47                    | 376 315                     |                       |                                   |                     |             |              |            |   |
| Charge per income statement   | 108      | 526                         | (76 293)       | 55 324     | 26 642         | -            | 2 540                    | (15)                  | 8 724                       |                       |                                   |                     |             |              |            |   |
| Closing balance (99+100)  | 109      | 56 532                      | 135 453        | 111 379    | 45 431         | 2 913        | 33 299                   | 32                    | 385 039                     |                       |                                   |                     |             |              |            |   |
| <b>Assets bought in or repossessed during the preceding five years and unsold</b> |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |              |            |   |
| Companies acquired  | 110      | -                           | -              | -          | -              | -            | -                        | -                     | -                           |                       |                                   |                     |             |              |            |   |
| Fixed properties:   | 111      | 12 202                      | -              | 8 953      | -              | 17 821       | -                        | -                     | -                           |                       |                                   |                     |             |              |            |   |
| Private dwellings   | 112      | 11 591                      | -              | 8 953      | -              | 16 252       | -                        | -                     | -                           |                       |                                   |                     |             |              |            |   |
| Commercial and Industrial   | 113      | 611                         | -              | -          | -              | 1 569        | -                        | -                     | -                           |                       |                                   |                     |             |              |            |   |
| Vehicles and equipment  | 114      | 5 976                       | -              | 2 903      | -              | -            | -                        | -                     | -                           |                       |                                   |                     |             |              |            |   |
| Other   | 115      | -                           | -              | -          | -              | 3 062        | -                        | -                     | -                           |                       |                                   |                     |             |              |            |   |
| <b>3. SECTORAL DISTRIBUTION OF LOANS AND ADVANCES</b>                             |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |              |            |   |
|   | Line no. | Agriculture & Forestry      | Fishing        | Mining     | Manufacturing  | Construction | Electricity, Gas & Water | Trade & Accommodation | Transport and Communication | Finance and Insurance | Real estate and business services | Government Services | Individuals | Other        | Total      |   |
|   |          | 1                           | 2              | 3          | 4              | 5            | 6                        | 7                     | 8                           | 9                     | 10                                | 11                  | 12          | 13           | 14         |   |
| Distribution  | 116      | 1 164 012                   | 720 257        | 772 860    | 895 367        | 579 627      | 148 499                  | 1 782 348             | 609 925                     | 1 946 837             | 5 333 525                         | 356 457             | 17 439 990  | 794 883      | 32 544 587 |   |
| Non-performing loans  | 117      | 20 399                      | 13 698         | 3 043      | 17 754         | 16 993       | 804                      | 21 305                | 5 618                       | 48 730                | 165 345                           | 3 736               | 702 108     | 29 020       | 1 048 553  |   |
| Security values   | 118      | 8 849                       | 4 029          | 1 034      | 5 694          | 5 983        | 214                      | 9 675                 | 1 966                       | 15 993                | 64 483                            | 872                 | 397 796     | 14 909       | 531 497    |   |
| Specific provisions   | 119      | 4 941                       | 7 184          | 737        | 9 120          | 4 041        | 317                      | 7 787                 | 1 890                       | 13 562                | 66 602                            | 1 501               | 226 886     | 9 758        | 354 326    |   |
| Net unsecured and with no provision   | 120      | 6 609                       | 2 485          | 1 272      | 2 940          | 6 969        | 273                      | 3 843                 | 1 762                       | 19 175                | 34 260                            | 1 363               | 77 426      | 4 353        | 162 730    |   |
| Number of clients   | 121      | 3 752                       | 197            | 541        | 1 230          | 1 339        | 554                      | 3 022                 | 1 662                       | 1 821                 | 11 292                            | 849                 | 224 683     | 2 799        | 253 741    |   |
| <b>4. GEOGRAPHICAL DISTRIBUTION OF LOANS &amp; ADVANCES</b>                       |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |              |            |   |
|   |          | Caprivi                     | Erongo         | Hardap     | Karas          | Kavango      | Khomas                   | Kunene                | Oshanauna                   | Omaheke               | Omusati                           | Oshana              | Oshikoto    | Otjozondjupa | Total      |   |
|   |          | 1                           | 2              | 3          | 4              | 5            | 6                        | 7                     | 8                           | 9                     | 10                                | 11                  | 12          | 13           | 14         |   |
| Distribution  | 122      | 78 078                      | 4 023 929      | 577 694    | 1 129 137      | 219 454      | 23 091 478               | 236 353               | 50 348                      | 406 026               | 412 099                           | 676 502             | 488 889     | 1 154 602    | 32 544 589 |   |
| Non-performing loans  | 123      | 2 647                       | 80 728         | 5 803      | 39 980         | 15 754       | 798 187                  | 3 798                 | 178                         | 3 682                 | 40 437                            | 16 927              | 7 661       | 32 772       | 1 048 554  |   |
| Security values   | 124      | 1 600                       | 42 628         | 2 622      | 15 386         | 7 984        | 408 970                  | 1 691                 | 54                          | 910                   | 26 034                            | 5 592               | 3 497       | 14 529       | 531 497    |   |
| Specific provisions   | 125      | 381                         | 20 096         | 2 386      | 15 264         | 4 351        | 280 662                  | 1 109                 | 47                          | 1 598                 | 9 624                             | 5 963               | 2 047       | 10 798       | 354 326    |   |
| Net unsecured and with no provision   | 126      | 666                         | 18 004         | 795        | 9 330          | 3 419        | 108 555                  | 998                   | 77                          | 1 174                 | 4 779                             | 5 372               | 2 117       | 7 445        | 162 731    |   |
| Number of clients   | 127      | 1 819                       | 24 360         | 6 338      | 10 905         | 4 430        | 166 446                  | 2 589                 | 879                         | 3 559                 | 8 769                             | 7 435               | 4 078       | 12 134       | 253 741    |   |



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All amounts rounded off to the nearest N\$000

| 1. ASSET TYPE CATEGORY  | Line no. | CLASSIFICATION CATEGORY |                 |              |          |          |            |
|---|----------|-------------------------|-----------------|--------------|----------|----------|------------|
|   |          | Pass or Acceptable      | Special mention | Sub-standard | Doubtful | Loss/Bad | Total      |
|   |          | 1                       | 2               | 3            | 4        | 5        | 6          |
| <b>(A) INSTALMENT SALES AND LEASES</b>                            |          |                         |                 |              |          |          |            |
| Gross instalment sales and leases at beginning of quarter         | 1        | 5 340 075               | 87 428          | 29 384       | 9 263    | 104 921  | 5 571 071  |
| Less: Reclassified during the quarter                             | 2        | 1 129                   | 6 246           | 5 996        | 809      | 1 786    | 15 966     |
| Written off during the quarter                                    | 3        | -                       | -               | 202          | 891      | 9 036    | 10 129     |
| Payments received and other credits                               | 4        | 700 950                 | 5 901           | 9 189        | 1 903    | 2 448    | 720 289    |
| Add: Classified/reclassified during quarter                       | 5        | 625 574                 | 1 537           | 6 053        | 6 189    | 7 901    | 847 254    |
| Finance charges earned and other debits                           | 6        | 112 505                 | -               | -            | 899      | 2 178    | 115 582    |
| Gross instalment sales and leases at end of quarter (1-2-3-4+5+6) | 7        | 5 376 075               | 76 818          | 20 050       | 12 848   | 101 732  | 5 587 523  |
| Realizable value of security                                      | 8        | -                       | -               | 3 116        | 2 903    | 15 511   | 21 530     |
| Net instalment sales and leases before provisioning (7 - 8)       | 9        | 5 376 075               | 76 818          | 16 934       | 9 945    | 86 221   | 5 565 993  |
| Provisions  | 10       | 56 788                  | 1 767           | 9 905        | 8 860    | 38 120   | 115 440    |
| Interest suspended  | 11       | -                       | -               | 2 133        | 1 143    | 48 129   | 51 405     |
| Minimum provision in percentages, G=general, S=specific           |          | G=1%                    | G=2%            | S=10%        | S=50%    | S=100%   |            |
| <b>(B) MORTGAGES</b>  |          |                         |                 |              |          |          |            |
| Gross mortgage loans at beginning of quarter                      | 12       | 15 235 719              | 206 206         | 168 690      | 50 563   | 344 354  | 16 005 532 |
| Less: Reclassified during the quarter                             | 13       | 41 320                  | 37 673          | 50 829       | 17 284   | 4 353    | 151 459    |
| Written off during the quarter                                    | 14       | -                       | -               | -            | 7        | 8 266    | 8 273      |
| Payments received and other credits                               | 15       | 348 315                 | -               | 8 070        | 8 643    | 30 245   | 395 273    |
| Add: Classified/reclassified during quarter                       | 16       | 370 709                 | 43 031          | 24 738       | 30 638   | 34 230   | 503 346    |
| Finance charges earned and other debits                           | 17       | 449 371                 | 1 747           | 1 754        | 889      | 3 075    | 456 836    |
| Gross mortgage loans at end of quarter (12-13-14-15+16+17)        | 18       | 15 668 164              | 213 311         | 136 283      | 56 156   | 338 795  | 16 412 709 |
| Realizable value of security                                      | 19       | -                       | -               | 114 007      | 46 116   | 220 695  | 380 818    |
| Net mortgage loans at end of quarter, before provisions (18 - 19) | 20       | 15 668 164              | 213 311         | 22 276       | 10 040   | 118 100  | 16 031 891 |
| Provisions  | 21       | 160 048                 | 5 073           | 27 859       | 8 225    | 51 093   | 252 298    |
| Interest suspended  | 22       | -                       | -               | 17 872       | 5 467    | 77 137   | 100 476    |
| Minimum provision in percentages, G=general, S=specific           |          | G=1%                    | G=2%            | S=10%        | S=50%    | S=100%   |            |
| <b>(C) OVERDRAFTS</b>   |          |                         |                 |              |          |          |            |
| Gross overdrafts at beginning of quarter                          | 23       | 5 403 489               | 111 400         | 16 287       | 18 519   | 178 148  | 5 727 843  |
| Less: Reclassified during the quarter                             | 24       | 4 836                   | 6 277           | 9 622        | 14 510   | 2 008    | 37 253     |
| Written off during the quarter                                    | 25       | -                       | -               | 267          | 242      | 9 841    | 10 350     |
| Payments received and other credits                               | 26       | 1 422 509               | 4 072           | 3 101        | 852      | 2 074    | 1 432 708  |
| Add: Classified/reclassified during quarter                       | 27       | 1 368 447               | 11 107          | 11 518       | 7 424    | 17 833   | 1 416 329  |
| Finance charges earned and other debits                           | 28       | 165 709                 | 820             | 169          | 25       | 5 718    | 172 441    |
| Gross overdrafts at end of quarter (23-24-25-26+27+28)            | 29       | 5 510 300               | 112 978         | 14 984       | 10 264   | 187 776  | 5 836 302  |
| Realizable value of security                                      | 30       | -                       | -               | 5 464        | 2 830    | 59 033   | 67 327     |
| Net overdrafts at end of quarter, before provisions (29 - 30)     | 31       | 5 510 300               | 112 978         | 9 520        | 7 434    | 128 743  | 5 765 975  |
| Provisions  | 32       | 96 604                  | 2 593           | 11 081       | 5 975    | 65 058   | 181 311    |
| Interest suspended  | 33       | -                       | -               | 631          | 716      | 67 909   | 69 256     |
| Minimum provision in percentages, G=general, S=specific           |          | G=1%                    | G=2%            | S=10%        | S=50%    | S=100%   |            |

|   |    |            |           |            |                |                 |            |
|---|----|------------|-----------|------------|----------------|-----------------|------------|
| <b>(D) PERSONAL LOANS</b>   |    |            |           |            |                |                 |            |
| Gross personal loans at beginning of quarter                          | 34 | 1 796 350  | 6 313     | 16 334     | 9 922          | 55 758          | 1 884 677  |
| Less: Reclassified during the quarter                                 | 35 | 54 076     | 5 059     | 7 537      | 3 830          | 6 561           | 77 063     |
| Written off during the quarter  | 36 | -          | -         | 248        | 599            | 11 030          | 11 877     |
| Payments received and other credits                                   | 37 | 120 422    | 13        | 308        | 1 363          | 75              | 122 181    |
| Add: Classified/reclassified during quarter                           | 38 | 108 289    | 3 661     | 6 438      | 7 338          | 5 743           | 131 469    |
| Finance charges earned and other debits                               | 39 | 74 990     | 145       | 95         | 367            | 2 860           | 78 457     |
| Gross personal loans at end of quarter (34-35-36-37+38+39)            | 40 | 1 805 131  | 5 047     | 14 774     | 11 835         | 46 695          | 1 883 482  |
| Realizable value of security  | 41 | -          | -         | 2 016      | 1 454          | 3 506           | 6 976      |
| Net personal loans at end of quarter, before provisions (40 - 41)     | 42 | 1 805 131  | 5 047     | 12 758     | 10 381         | 43 189          | 1 876 506  |
| Provisions  | 43 | 22 115     | 253       | 6 591      | 6 623          | 23 458          | 59 040     |
| Interest suspended  | 44 | -          | -         | 4 454      | 1 612          | 20 001          | 26 067     |
| Minimum provision in percentages, G=general, S=specific               |    | G=1%       | G=2%      | S=10%      | S=50%          | S=100%          |            |
| <b>(E) CREDIT CARDS</b>   |    |            |           |            |                |                 |            |
| Gross credit card balances at beginning of quarter                    | 45 | 232 551    | 531       | 10 968     | 163            | 2 134           | 246 347    |
| Less: Reclassified during the quarter                                 | 46 | 7 205      | -         | 128        | 35             | -               | 7 368      |
| Written off during the quarter  | 47 | -          | -         | 2 304      | -              | -               | 2 304      |
| Payments received and other credits                                   | 48 | 89 375     | 174       | 14         | 2              | 422             | 89 987     |
| Add: Classified/reclassified during quarter                           | 49 | -          | 1 141     | 3 669      | -              | 180             | 4 990      |
| Finance charges earned and other debits                               | 50 | 100 206    | 243       | 26         | 6              | 742             | 101 223    |
| Gross credit card balances at end of quarter (45-46-47-48+49-50)      | 51 | 236 177    | 1 741     | 12 217     | 132            | 2 634           | 252 901    |
| Realizable value of security  | 52 | -          | -         | -          | -              | -               | -          |
| Net credit card balances at end of quarter, before provisions (51-52) | 53 | 236 177    | 1 741     | 12 217     | 132            | 2 634           | 252 901    |
| Provisions  | 54 | 3898       | 216       | -2 939     | 132            | 2 698           | 4 005      |
| Interest suspended  | 55 | -          | -         | -          | -              | 300             | 300        |
| Minimum provision in percentages, G=general, S=specific               |    | G=1%       | G=2%      | S=10%      | S=50%          | S=100%          |            |
| <b>(F) LOANS TO BANKS</b>   |    |            |           |            |                |                 |            |
| Gross loans to banks at beginning of quarter                          | 56 | 3 193      | -         | -          | -              | -               | 3 193      |
| Less: Reclassified during the quarter                                 | 57 | -          | -         | -          | -              | -               | -          |
| Written off during the quarter  | 58 | -          | -         | -          | -              | -               | -          |
| Payments received and other credits                                   | 59 | 3 193      | -         | -          | -              | -               | 3 193      |
| Add: Classified/reclassified during quarter                           | 60 | 11 139     | -         | -          | -              | -               | 11 139     |
| Finance charges earned and other debits                               | 61 | -          | -         | -          | -              | -               | -          |
| Gross loans to banks at end of quarter (56-57-58-59+60+61)            | 62 | 11 139     | -         | -          | -              | -               | 11 139     |
| Realizable value of security  | 63 | -          | -         | -          | -              | -               | -          |
| Net loans to banks, before provisions (62 - 63)                       | 64 | 11 139     | -         | -          | -              | -               | 11 139     |
| Provisions  | 65 | 111        | -         | -          | -              | -               | 111        |
| Interest suspended  | 66 | -          | -         | -          | -              | -               | -          |
| Minimum provision in percentages, G=general, S=specific               |    | G=1%       | G=2%      | S=10%      | S=50%          | S=100%          |            |
| <b>(G) OTHER LOANS &amp; ADVANCES</b>                                 |    |            |           |            |                |                 |            |
| Gross other loans at beginning of quarter                             | 67 | 3 024 710  | 48 071    | 860        | -              | 32 286          | 3 105 927  |
| Less: Reclassified during the quarter                                 | 68 | 46 648     | 783       | 768        | -              | 7 849           | 56 048     |
| Written off during the quarter  | 69 | -          | -         | -          | -              | 521             | 521        |
| Payments received and other credits                                   | 70 | 382 685    | -         | 92         | 768            | -               | 383 545    |
| Add: Classified/reclassified during quarter                           | 71 | 209 368    | 42 740    | 875        | 768            | 3 816           | 257 567    |
| Finance charges earned and other debits                               | 72 | 91 057     | -         | -          | -              | 863             | 91 920     |
| Gross other loans at end of quarter (67-68-69-70+71+72)               | 73 | 2 895 802  | 90 028    | 875        | -              | 28 595          | 3 015 300  |
| Realizable value of security  | 74 | -          | -         | 598        | -              | 14 603          | 15 111     |
| Net other loans, before provisions (73 - 74)                          | 75 | 2 895 802  | 90 028    | 367        | -              | 13 992          | 3 000 189  |
| Provisions  | 76 | 31 897     | 2 728     | 389        | -              | 6 269           | 41 283     |
| Interest suspended  | 77 | -          | -         | 10         | -              | 7 757           | 7 767      |
| Minimum provision in percentages, G=general, S=specific               |    | G=1%       | G=2%      | S=10%      | S=50%          | S=100%          |            |
| <b>(H) TOTAL LOANS &amp; ADVANCES</b>                                 |    |            |           |            |                |                 |            |
| Gross total loans at beginning of quarter                             | 78 | 31 036 087 | 459 949   | 242 523    | 88 430         | 717 601         | 32 544 590 |
| Less: Reclassified during the quarter                                 | 79 | 155 214    | 56 038    | 74 880     | 36 468         | 22 557          | 345 157    |
| Written off during the quarter  | 80 | -          | -         | 3 021      | 1 739          | 38 694          | 43 454     |
| Payments received and other credits                                   | 81 | 3 065 449  | 10 160    | 20 774     | 13 531         | 35 262          | 3 145 176  |
| Add: Classified/reclassified during quarter                           | 82 | 2 693 626  | 103 217   | 53 291     | 52 357         | 69 703          | 2 972 094  |
| Finance charges earned and other debits                               | 83 | 993 838    | 2 955     | 2 044      | 2 186          | 15 436          | 1 016 459  |
| Gross total loans at end of quarter (78-79-80-81+82+83)               | 84 | 31 502 788 | 499 923   | 199 183    | 91 235         | 706 227         | 32 999 356 |
| Realizable value of security  | 85 | -          | -         | 125 111    | 53 303         | 313 348         | 491 762    |
| Net total loans - before provisions (84 - 85)                         | 86 | 31 502 788 | 499 923   | 74 072     | 37 932         | 392 879         | 32 507 594 |
| Provisions  | 87 | 371 461    | 12 630    | 52 886     | 29 815         | 186 696         | 653 488    |
| Interest suspended  | 88 | -          | -         | 25 100     | 8 938          | 221 233         | 255 271    |
| Minimum provision in percentages, G=general, S=specific               |    | G=1%       | G=2%      | S=10%      | S=50%          | S=100%          |            |
| <b>MEMORANDUM ITEMS</b>   |    |            |           |            |                |                 |            |
| NCDS, Investments and all other assets before provisions              | 89 | 2 640 132  | -         | -          | -              | -               | 2 640 132  |
| Provisions made in respect of any of the above assets                 | 90 | -          | -         | -          | -              | -               | -          |
| Net NCDs, Investments and all other assets (89 - 90)                  | 91 | 2 640 132  | -         | -          | -              | -               | 2 640 132  |
|   |    | Instalment | Mortgages | Overdrafts | Personal Loans | All Other Loans | Total      |
| Recoveries during the quarter   | 92 | 2 919      | 478       | 2 185      | 2 137          | 1 044           | 7 719      |

| 2. ASSET QUALITY & PROVISION FOR LOAN LOSSES                                      | Line no. | Instalment sales and leases | Mortgage loans | Overdrafts | Personal loans | Credit cards | Other loans & advances   | Interbank advances    | Total                       |                       |                                   |                     |             |              |            |
|---|----------|-----------------------------|----------------|------------|----------------|--------------|--------------------------|-----------------------|-----------------------------|-----------------------|-----------------------------------|---------------------|-------------|--------------|------------|
|   |          | A                           | B              | C          | D              | E            | F                        | G                     | H                           |                       |                                   |                     |             |              |            |
|   |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |              |            |
| <b>Ageing analysis</b>  |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |              |            |
| Total loans and advances  | 93       | 5 587 524                   | 16 412 707     | 5 836 303  | 1 883 482      | 252 901      | 3 015 300                | 11 139                | 32 999 356                  |                       |                                   |                     |             |              |            |
| Current (non-overdue) loans   | 94       | 5 294 408                   | 15 166 180     | 5 499 757  | 1 772 446      | 236 177      | 2 888 480                | 11 139                | 30 868 587                  |                       |                                   |                     |             |              |            |
| Overdues:   | 95       | 293 116                     | 1 246 527      | 336 546    | 111 036        | 16 724       | 126 820                  | -                     | 2 130 769                   |                       |                                   |                     |             |              |            |
| Amounts overdue: <1 month   | 96       | 83 315                      | 516 869        | 10 542     | 36 184         | -            | 7 180                    | -                     | 654 090                     |                       |                                   |                     |             |              |            |
| Amounts overdue: 1 to < 3 months  | 97       | 76 169                      | 250 242        | 112 978    | 8 246          | 1 741        | 90 170                   | -                     | 538 546                     |                       |                                   |                     |             |              |            |
| Amounts overdue: 3 to < 6 months  | 98       | 19 729                      | 92 659         | 17 406     | 8 665          | 12 217       | 874                      | -                     | 151 550                     |                       |                                   |                     |             |              |            |
| Amounts overdue: 6 to <12 months  | 99       | 14 543                      | 86 587         | 19 436     | 16 040         | 1 498        | 768                      | -                     | 138 872                     |                       |                                   |                     |             |              |            |
| Amounts overdue: 12 to <18 months   | 100      | 90 524                      | 234 665        | 103 124    | 40 623         | 1 268        | 27 828                   | -                     | 498 032                     |                       |                                   |                     |             |              |            |
| Amounts overdue: 18 months and above  | 101      | 9 836                       | 65 505         | 73 080     | 1 278          | -            | -                        | -                     | 149 679                     |                       |                                   |                     |             |              |            |
| <b>Specific provisions</b>  |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |              |            |
| Opening balance   | 102      | 65 244                      | 120 610        | 115 798    | 45 466         | (3 310)      | 10 519                   | -                     | 354 327                     |                       |                                   |                     |             |              |            |
| Amounts written off   | 103      | 11 730                      | 8 291          | 9 936      | 10 692         | 2 304        | 521                      | -                     | 43 474                      |                       |                                   |                     |             |              |            |
| Recoveries of previous write-offs   | 104      | 2 289                       | 89             | 1 993      | 2 002          | 598          | 448                      | -                     | 7 417                       |                       |                                   |                     |             |              |            |
| Charge per income statement   | 105      | 8 137                       | 2 394          | 6 813      | 5 080          | 5 209        | (3 788)                  | -                     | 23 845                      |                       |                                   |                     |             |              |            |
| Closing balance (102-103+104+105)   | 106      | 63 940                      | 114 802        | 114 668    | 41 856         | 191          | 6 658                    | -                     | 342 115                     |                       |                                   |                     |             |              |            |
| <b>General debt provisions</b>  |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |              |            |
| Opening balance   | 107      | 56 532                      | 135 453        | 111 390    | 45 431         | 2 913        | 33 299                   | 32                    | 385 040                     |                       |                                   |                     |             |              |            |
| Charge per income statement   | 108      | 2 024                       | 29 668         | (12 182)   | (23 063)       | 1 201        | 1 326                    | 79                    | (947)                       |                       |                                   |                     |             |              |            |
| Closing balance (99+100)  | 109      | 58 556                      | 165 121        | 99 198     | 22 368         | 4 114        | 34 625                   | 111                   | 384 093                     |                       |                                   |                     |             |              |            |
| <b>Assets bought in or repossessed during the preceding five years and unsold</b> |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |              |            |
| Companies acquired  | 110      | -                           | -              | -          | -              | -            | -                        | -                     | -                           |                       |                                   |                     |             |              |            |
| Fixed properties:   | 111      | -                           | 7 784          | -          | 19 751         | -            | 1 299                    | -                     | -                           |                       |                                   |                     |             |              |            |
| Private dwellings   | 112      | -                           | 7 498          | -          | 18 732         | -            | 1 299                    | -                     | -                           |                       |                                   |                     |             |              |            |
| Commercial and Industrial   | 113      | -                           | 286            | -          | 1 019          | -            | -                        | -                     | -                           |                       |                                   |                     |             |              |            |
| Vehicles and equipment  | 114      | -                           | 8 045          | -          | 4 597          | -            | 5 558                    | -                     | -                           |                       |                                   |                     |             |              |            |
| Other   | 115      | -                           | -              | -          | -              | -            | 5 682                    | -                     | -                           |                       |                                   |                     |             |              |            |
| <b>3. SECTORAL DISTRIBUTION OF LOANS AND ADVANCES</b>                             |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |              |            |
|   | Line no. | Agriculture & Forestry      | Fishing        | Mining     | Manufacturing  | Construction | Electricity, Gas & Water | Trade & Accommodation | Transport and Communication | Finance and insurance | Real estate and business services | Government Services | Individuals | Other        | Total      |
|   |          | 1                           | 2              | 3          | 4              | 5            | 6                        | 7                     | 8                           | 9                     | 10                                | 11                  | 12          | 13           | 14         |
| Distribution  | 116      | 1 144 619                   | 770 531        | 547 280    | 824 724        | 594 706      | 146 378                  | 1 656 495             | 639 479                     | 2 107 164             | 5 677 547                         | 479 552             | 17 721 435  | 689 444      | 32 999 354 |
| Non-performing loans  | 117      | 19 028                      | 11 790         | 3 902      | 15 805         | 13 350       | 941                      | 21 979                | 5 790                       | 49 579                | 152 855                           | 4 249               | 664 289     | 33 088       | 996 645    |
| Security values   | 118      | 8 527                       | 4 230          | 1 379      | 5 597          | 5 877        | 251                      | 8 606                 | 1 392                       | 16 346                | 55 576                            | 1 092               | 365 451     | 17 438       | 491 762    |
| Specific provisions   | 119      | 4 141                       | 6 014          | 1 077      | 6 656          | 4 298        | 412                      | 8 622                 | 2 749                       | 12 972                | 64 295                            | 1 665               | 218 630     | 10 586       | 342 117    |
| Net unsecured and with no provision   | 120      | 6 360                       | 1 546          | 1 446      | 3 552          | 3 175        | 278                      | 4 751                 | 1 649                       | 20 261                | 32 984                            | 1 492               | 80 208      | 5 064        | 162 766    |
| Number of clients   | 121      | 3 712                       | 234            | 622        | 1 313          | 1 406        | 575                      | 3 305                 | 1 810                       | 1 809                 | 11 162                            | 963                 | 221 566     | 2 820        | 251 297    |
| <b>4. GEOGRAPHICAL DISTRIBUTION OF LOANS &amp; ADVANCES</b>                       |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |              |            |
|   |          | Caprivi                     | Erongo         | Hardap     | Karas          | Kavango      | Khomas                   | Kunene                | Ohangwena                   | Omaheke               | Omusati                           | Oshana              | Oshikoto    | Otjozondjupa | Total      |
|   |          | 1                           | 2              | 3          | 4              | 5            | 6                        | 7                     | 8                           | 9                     | 10                                | 11                  | 12          | 13           | 14         |
| Distribution  | 122      | 91 126                      | 4 495 803      | 591 872    | 1 116 688      | 226 899      | 22 859 298               | 228 371               | 64 761                      | 411 635               | 426 782                           | 758 065             | 530 382     | 1 197 502    | 32 999 184 |
| Non-performing loans  | 123      | 2 023                       | 76 017         | 6 580      | 36 866         | 14 286       | 753 713                  | 4 659                 | 838                         | 4 590                 | 40 120                            | 16 443              | 10 265      | 30 245       | 996 645    |
| Security values   | 124      | 366                         | 39 342         | 3 207      | 14 788         | 6 278        | 376 918                  | 1 505                 | 177                         | 1 330                 | 25 079                            | 5 097               | 4 454       | 13 221       | 491 762    |
| Specific provisions   | 125      | 713                         | 18 591         | 2 072      | 14 012         | 4 493        | 272 561                  | 1 574                 | 403                         | 1 757                 | 9 026                             | 4 709               | 2 951       | 9 255        | 342 117    |
| Net unsecured and with no provision   | 126      | 844                         | 18 084         | 1 301      | 8 066          | 3 515        | 104 234                  | 1 580                 | 258                         | 1 503                 | 6 015                             | 6 637               | 2 860       | 7 769        | 162 766    |
| Number of clients   | 127      | 1 797                       | 25 459         | 6 272      | 10 818         | 4 522        | 161 769                  | 2 605                 | 1 031                       | 3 688                 | 9 310                             | 7 345               | 4 429       | 12 252       | 251 297    |



BANK OF NAMIBIA

NAMIBIAN BANKING INDUSTRY  
CREDIT RISK  
AS AT QUARTER ENDED 30 September 2009

All amounts rounded off to the nearest N\$000

| 1. ASSET TYPE CATEGORY  | Line no. | CLASSIFICATION CATEGORY |                      |                   |               |               |            |
|---|----------|-------------------------|----------------------|-------------------|---------------|---------------|------------|
|   |          | Pass or Acceptable<br>1 | Special mention<br>2 | Sub-standard<br>3 | Doubtful<br>4 | Loss/Bad<br>5 | Total<br>6 |
| <b>(A) INSTALMENT SALES AND LEASES</b>                            |          |                         |                      |                   |               |               |            |
| Gross instalment sales and leases at beginning of quarter         | 1        | 5 374 636               | 76 817               | 20 050            | 12 848        | 101 733       | 5 586 084  |
| Less: Reclassified during the quarter                             | 2        | 7 246                   | 4 024                | 2 645             | 2 330         | 377           | 16 622     |
| Written off during the quarter                                    | 3        | -                       | -                    | 111               | 429           | 4 965         | 5 105      |
| Payments received and other credits                               | 4        | 701 472                 | 17 805               | 8 985             | 6 064         | 2 732         | 737 058    |
| Add: Classified/reclassified during quarter                       | 5        | 608 791                 | 7 672                | 5 351             | 4 638         | 11 406        | 637 858    |
| Finance charges earned and other debits                           | 6        | 101 761                 | -                    | -                 | 5             | 2 229         | 103 995    |
| Gross instalment sales and leases at end of quarter (1-2-3-4+5+6) | 7        | 5 376 470               | 62 660               | 13 660            | 8 668         | 107 694       | 5 569 152  |
| Realizable value of security                                      | 8        | -                       | -                    | -                 | -             | 1 789         | 21 460     |
| Net instalment sales and leases before provisioning (7 - 8)       | 9        | 5 376 470               | 62 660               | 10 856            | 6 678         | 90 825        | 5 547 692  |
| Provisions  | 10       | 56 943                  | 1 817                | 6 696             | 5 705         | 41 403        | 111 563    |
| Interest suspended  | 11       | -                       | -                    | 1 289             | 1 075         | 49 481        | 51 845     |
| Minimum provision in percentages, G=general, S=specific           |          | G=1%                    | G=2%                 | S=10%             | S=50%         | S=100%        |            |
| <b>(B) MORTGAGES</b>  |          |                         |                      |                   |               |               |            |
| Gross mortgage loans at beginning of quarter                      | 12       | 15 668 163              | 213 311              | 136 283           | 56 155        | 338 795       | 16 412 707 |
| Less: Reclassified during the quarter                             | 13       | 18 820                  | 62 086               | 21 899            | 20 912        | 9 868         | 133 585    |
| Written off during the quarter                                    | 14       | -                       | -                    | -                 | -             | 4 080         | 4 080      |
| Payments received and other credits                               | 15       | 161 719                 | 38 273               | 1 556             | -             | 48 306        | 249 854    |
| Add: Classified/reclassified during quarter                       | 16       | 291 668                 | 14 273               | 32 815            | 14 705        | 23 411        | 376 872    |
| Finance charges earned and other debits                           | 17       | 439 982                 | 1 442                | 1 360             | 10 189        | 2 154         | 455 127    |
| Gross mortgage loans at end of quarter (12-13-14-15+16+17)        | 18       | 16 219 274              | 128 667              | 147 003           | 69 137        | 302 016       | 16 857 097 |
| Realizable value of security                                      | 19       | -                       | -                    | 120 195           | 47 989        | 187 314       | 355 498    |
| Net mortgage loans at end of quarter, before provisions (18 - 19) | 20       | 16 219 274              | 128 667              | 26 808            | 12 148        | 114 702       | 16 501 599 |
| Provisions  | 21       | 164 034                 | 2 923                | 29 601            | 9 649         | 48 226        | 254 433    |
| Interest suspended  | 22       | -                       | -                    | 19 003            | 5 470         | 76 274        | 100 747    |
| Minimum provision in percentages, G=general, S=specific           |          | G=1%                    | G=2%                 | S=10%             | S=50%         | S=100%        |            |
| <b>(C) OVERDRAFTS</b>   |          |                         |                      |                   |               |               |            |
| Gross overdrafts at beginning of quarter                          | 23       | 5 510 299               | 112 978              | 14 985            | 10 264        | 187 777       | 5 836 303  |
| Less: Reclassified during the quarter                             | 24       | 57 891                  | 12 416               | 11 362            | 4 750         | 1 125         | 87 544     |
| Written off during the quarter                                    | 25       | -                       | -                    | 115               | 174           | 5 965         | 6 254      |
| Payments received and other credits                               | 26       | 1 350 924               | 32 479               | 1 413             | 778           | 1 600         | 1 387 194  |
| Add: Classified/reclassified during quarter                       | 27       | 1 374 098               | 12 775               | 9 189             | 5 040         | 8 310         | 1 409 412  |
| Finance charges earned and other debits                           | 28       | 342 036                 | 1 058                | 776               | 2 209         | 2 702         | 348 781    |
| Gross overdrafts at end of quarter (23-24-25-26+27+28)            | 29       | 5 817 618               | 81 916               | 12 060            | 11 811        | 190 099       | 6 113 504  |
| Realizable value of security                                      | 30       | -                       | -                    | 2 979             | 3 071         | 60 301        | 66 351     |
| Net overdrafts at end of quarter, before provisions (29 - 30)     | 31       | 5 817 618               | 81 916               | 9 081             | 8 740         | 129 798       | 6 047 153  |
| Provisions  | 32       | 102 777                 | 2 727                | 9 964             | 7 528         | 63 055        | 186 051    |
| Interest suspended  | 33       | -                       | -                    | 653               | 833           | 71 407        | 72 893     |
| Minimum provision in percentages, G=general, S=specific           |          | G=1%                    | G=2%                 | S=10%             | S=50%         | S=100%        |            |

|   |    |            |            |                |                 |         |            |
|---|----|------------|------------|----------------|-----------------|---------|------------|
| <b>(D) PERSONAL LOANS</b>   |    |            |            |                |                 |         |            |
| Gross personal loans at beginning of quarter                          | 34 | 1 805 131  | 5 048      | 14 774         | 11 834          | 46 695  | 1 883 482  |
| Less: Reclassified during the quarter                                 | 35 | 3 998      | 5 142      | 5 412          | 7 927           | 2 549   | 25 028     |
| Written off during the quarter  | 36 | -          | -          | 26             | 260             | 6 158   | 6 444      |
| Payments received and other credits                                   | 37 | 106 221    | 12         | 291            | 57              | 1 906   | 108 487    |
| Add: Classified/reclassified during quarter                           | 38 | 203 474    | 5 986      | 6 137          | 4 290           | 9 716   | 229 603    |
| Finance charges earned and other debits                               | 39 | 61 274     | 32         | 120            | 2 836           | 581     | 64 843     |
| Gross personal loans at end of quarter (34-35-36-37+38+39)            | 40 | 1 959 660  | 5 912      | 15 302         | 10 716          | 46 379  | 2 037 969  |
| Realizable value of security  | 41 | -          | -          | 1 685          | 1 094           | 3 970   | 6 749      |
| Net personal loans at end of quarter, before provisions (40 - 41)     | 42 | 1 959 660  | 5 912      | 13 617         | 9 622           | 42 409  | 2 031 220  |
| Provisions  | 43 | 21 378     | 298        | 8 282          | 6 293           | 22 437  | 58 688     |
| Interest suspended  | 44 | -          | -          | 4 620          | 1 617           | 20 249  | 26 386     |
| Minimum provision in percentages, G=general, S=specific               |    | G=1%       | G=2%       | S=10%          | S=50%           | S=100%  |            |
| <b>(E) CREDIT CARDS</b>   |    |            |            |                |                 |         |            |
| Gross credit card balances at beginning of quarter                    | 45 | 236177     | 1741       | 12217          | 132             | 2634    | 252901     |
| Less: Reclassified during the quarter                                 | 46 | 17328      | 470        | 573            | 18              | -       | 18389      |
| Written off during the quarter  | 47 | -          | -          | 435            | -               | 484     | 919        |
| Payments received and other credits                                   | 48 | 120610     | 143        | 40             | 6               | 684     | 121483     |
| Add: Classified/reclassified during quarter                           | 49 | 86125      | 53         | 8974           | -               | 1722    | 96874      |
| Finance charges earned and other debits                               | 50 | 8418       | 150        | 171            | 5               | 11      | 8755       |
| Gross credit card balances at end of quarter (45-46-47-48+49-50)      | 51 | 192782     | 1331       | 20314          | 113             | 3199    | 217739     |
| Realizable value of security  | 52 | -          | -          | -              | -               | -       | -          |
| Net credit card balances at end of quarter, before provisions (51-52) | 53 | 192782     | 1331       | 20314          | 113             | 3199    | 217739     |
| Provisions  | 54 | 2518       | 207        | 13991          | 113             | 3199    | 20028      |
| Interest suspended  | 55 | -          | -          | -              | -               | 344     | 344        |
| Minimum provision in percentages, G=general, S=specific               |    | G=1%       | G=2%       | S=10%          | S=50%           | S=100%  |            |
| <b>(F) LOANS TO BANKS</b>   |    |            |            |                |                 |         |            |
| Gross loans to banks at beginning of quarter                          | 56 | 11 139     | -          | -              | -               | -       | 11 139     |
| Less: Reclassified during the quarter                                 | 57 | -          | -          | -              | -               | -       | -          |
| Written off during the quarter  | 58 | -          | -          | -              | -               | -       | -          |
| Payments received and other credits                                   | 59 | 11 139     | -          | -              | -               | -       | 11 139     |
| Add: Classified/reclassified during quarter                           | 60 | 14         | -          | -              | -               | -       | 14         |
| Finance charges earned and other debits                               | 61 | -          | -          | -              | -               | -       | -          |
| Gross loans to banks at end of quarter (56-57-58-59+60+61)            | 62 | 14         | -          | -              | -               | -       | 14         |
| Realizable value of security  | 63 | -          | -          | -              | -               | -       | -          |
| Net loans to banks, before provisions (62 - 63)                       | 64 | 14         | -          | -              | -               | -       | 14         |
| Provisions  | 65 | 1          | -          | -              | -               | -       | 1          |
| Interest suspended  | 66 | -          | -          | -              | -               | -       | -          |
| Minimum provision in percentages, G=general, S=specific               |    | G=1%       | G=2%       | S=10%          | S=50%           | S=100%  |            |
| <b>(G) OTHER LOANS &amp; ADVANCES</b>                                 |    |            |            |                |                 |         |            |
| Gross other loans at beginning of quarter                             | 67 | 2 895 839  | 90 028     | 875            | -               | 28 595  | 3 015 337  |
| Less: Reclassified during the quarter                                 | 68 | 24 638     | 42 325     | 845            | -               | -       | 67 808     |
| Written off during the quarter  | 69 | -          | -          | -              | -               | 75      | 75         |
| Payments received and other credits                                   | 70 | 40 613     | -          | 30             | -               | 47      | 40 690     |
| Add: Classified/reclassified during quarter                           | 71 | 188 987    | 21 319     | 9 259          | 753             | 708     | 221 026    |
| Finance charges earned and other debits                               | 72 | 137 768    | 358        | 572            | -               | 454     | 139 152    |
| Gross other loans at end of quarter (67-68-69-70+71+72)               | 73 | 3 157 343  | 69 380     | 9 831          | 753             | 29 635  | 3 266 942  |
| Realizable value of security  | 74 | -          | -          | 5 904          | 469             | 14 846  | 21 219     |
| Net other loans, before provisions (73 - 74)                          | 75 | 3 157 343  | 69 380     | 3 927          | 284             | 14 789  | 3 245 723  |
| Provisions  | 76 | 32 549     | 1 408      | 557            | 279             | 6 609   | 41 402     |
| Interest suspended  | 77 | -          | -          | 58             | 32              | 8 217   | 8 307      |
| Minimum provision in percentages, G=general, S=specific               |    | G=1%       | G=2%       | S=10%          | S=50%           | S=100%  |            |
| <b>(H) TOTAL LOANS &amp; ADVANCES</b>                                 |    |            |            |                |                 |         |            |
| Gross total loans at beginning of quarter                             | 78 | 31 501 384 | 499 923    | 199 184        | 91 233          | 706 229 | 32 997 953 |
| Less: Reclassified during the quarter                                 | 79 | 129 921    | 126 463    | 42 736         | 35 937          | 13 919  | 348 976    |
| Written off during the quarter  | 80 | -          | -          | 687            | 863             | 21 327  | 22 877     |
| Payments received and other credits                                   | 81 | 2 492 698  | 88 712     | 12 215         | 6 905           | 55 365  | 2 655 995  |
| Add: Classified/reclassified during quarter                           | 82 | 2 753 157  | 62 078     | 71 725         | 29 426          | 55 273  | 2 971 659  |
| Finance charges earned and other debits                               | 83 | 1 091 239  | 3 040      | 2 999          | 15 244          | 8 131   | 1 120 653  |
| Gross total loans at end of quarter (78-79-80-81+82+83)               | 84 | 32 723 161 | 349 866    | 218 170        | 92 198          | 679 022 | 34 062 417 |
| Realizable value of security  | 85 | -          | -          | 133 565        | 54 412          | 283 300 | 471 277    |
| Net total loans, before provisions (84 - 85)                          | 86 | 32 723 161 | 349 866    | 84 605         | 37 786          | 395 722 | 33 591 140 |
| Provisions  | 87 | 379 200    | 9 380      | 69 090         | 29 567          | 184 929 | 672 166    |
| Interest suspended  | 88 | -          | -          | 25 623         | 8 927           | 225 972 | 260 522    |
| Minimum provision in percentages, G=general, S=specific               |    | G=1%       | G=2%       | S=10%          | S=50%           | S=100%  |            |
| <b>MEMORANDUM ITEMS</b>   |    |            |            |                |                 |         |            |
| NCDS, Investments and all other assets before provisions              | 89 | 2 640 132  | -          | -              | -               | -       | 2 640 132  |
| Provisions made in respect of any of the above assets                 | 90 | -          | -          | -              | -               | -       | -          |
| Net NCDS, investments and all other assets (89 - 90)                  | 91 | 2 640 132  | -          | -              | -               | -       | 2 640 132  |
| Instalment Sales  |    | Mortgages  | Overdrafts | Personal Loans | All Other Loans | Total   |            |
| Recoveries during the quarter   | 92 | -          | -          | -              | -               | -       | -          |



| 2. ASSET QUALITY & PROVISION FOR LOAN LOSSES                                      | Line no. | Instalment sales and leases | Mortgage loans | Overdrafts | Personal loans | Credit cards | Other loans & advances   | Interbank advances    | Total                       |                       |                                   |                     |             |              |            |
|---|----------|-----------------------------|----------------|------------|----------------|--------------|--------------------------|-----------------------|-----------------------------|-----------------------|-----------------------------------|---------------------|-------------|--------------|------------|
|   |          | A                           | B              | C          | D              | E            | F                        | G                     | H                           |                       |                                   |                     |             |              |            |
| <b>Ageing analysis</b>  |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |              |            |
| Total loans and advances  | 93       | 5 569 151                   | 16 857 098     | 6 113 503  | 2 037 967      | 217 739      | 3 266 942                | 14                    | 34 062 414                  |                       |                                   |                     |             |              |            |
| Current (non-overdue) loans   | 94       | 5 314 071                   | 15 874 510     | 5 808 319  | 1 921 291      | 190 700      | 3 153 391                | 14                    | 32 062 296                  |                       |                                   |                     |             |              |            |
| Overdues:   | 95       | 255 080                     | 1 182 588      | 305 184    | 116 676        | 27 039       | 113 551                  | -                     | 2 000 118                   |                       |                                   |                     |             |              |            |
| Amounts overdue: <1 month   | 96       | 73 507                      | 466 721        | 9 299      | 37 101         | 1 789        | 3 952                    | -                     | 592 369                     |                       |                                   |                     |             |              |            |
| Amounts overdue: 1 to < 3 months  | 97       | 53 016                      | 206 710        | 81 916     | 7 180          | 1 624        | 69 380                   | -                     | 419 826                     |                       |                                   |                     |             |              |            |
| Amounts overdue: 3 to < 6 months  | 98       | 13 032                      | 16 149         | 13 906     | 16 433         | 20 314       | 9 845                    | -                     | 234 949                     |                       |                                   |                     |             |              |            |
| Amounts overdue: 6 to <12 months  | 99       | 11 521                      | 74 527         | 17 972     | 14 345         | 113          | 1 502                    | -                     | 119 980                     |                       |                                   |                     |             |              |            |
| Amounts overdue: 12 to <18 months   | 100      | 97 119                      | 207 267        | 108 152    | 40 278         | 138          | 28 872                   | -                     | 481 826                     |                       |                                   |                     |             |              |            |
| Amounts overdue: 18 months and above  | 101      | 6 885                       | 65 944         | 73 939     | 1 339          | 3 061        | -                        | -                     | 151 168                     |                       |                                   |                     |             |              |            |
| <b>Specific provisions</b>  |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |              |            |
| Opening balance   | 102      | 63 940                      | 114 802        | 114 668    | 41 856         | 191          | 6 658                    | -                     | 342 115                     |                       |                                   |                     |             |              |            |
| Amounts written off   | 103      | 6 173                       | 3 179          | 6 200      | 7 633          | 826          | 75                       | -                     | 24 086                      |                       |                                   |                     |             |              |            |
| Recoveries of previous write-offs   | 104      | 2 211                       | 70             | 2 100      | 2 202          | 341          | 508                      | -                     | 7 432                       |                       |                                   |                     |             |              |            |
| Charge per income statement   | 105      | 518                         | 3 379          | 4 583      | 6 053          | 17 941       | 354                      | -                     | 32 828                      |                       |                                   |                     |             |              |            |
| Closing balance (102-103+104+105)   | 106      | 60 496                      | 115 072        | 115 151    | 42 478         | 17 647       | 7 445                    | -                     | 358 289                     |                       |                                   |                     |             |              |            |
| <b>General debt provisions</b>  |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |              |            |
| Opening balance   | 107      | 58 555                      | 165 122        | 99 197     | 22 368         | 4 114        | 34 625                   | 111                   | 384 092                     |                       |                                   |                     |             |              |            |
| Charge per income statement   | 108      | (796)                       | 1 636          | 6 307      | (692)          | (1 389)      | (668)                    | (110)                 | 4 488                       |                       |                                   |                     |             |              |            |
| Closing balance (99+100)  | 109      | 57 759                      | 166 958        | 105 504    | 21 676         | 2 725        | 33 957                   | 1                     | 388 580                     |                       |                                   |                     |             |              |            |
| <b>Assets bought in or repossessed during the preceding five years and unsold</b> |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |              |            |
| Companies acquired  | 110      | 0                           | -              | -          | -              | -            | -                        | -                     | -                           |                       |                                   |                     |             |              |            |
| Fixed properties:   | 111      | 10 646                      | -              | 17 904     | -              | 10 425       | -                        | -                     | -                           |                       |                                   |                     |             |              |            |
| Private dwellings   | 112      | 10 178                      | -              | 16 885     | -              | 10 425       | -                        | -                     | -                           |                       |                                   |                     |             |              |            |
| Commercial and Industrial   | 113      | 286                         | -              | 1 019      | -              | -            | -                        | -                     | -                           |                       |                                   |                     |             |              |            |
| Vehicles and equipment  | 114      | 6 430                       | -              | 1 642      | -              | 9 027        | -                        | -                     | -                           |                       |                                   |                     |             |              |            |
| Other   | 115      | -                           | -              | -          | -              | 9 215        | -                        | -                     | -                           |                       |                                   |                     |             |              |            |
| <b>3. SECTORAL DISTRIBUTION OF LOANS AND ADVANCES</b>                             |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |              |            |
|   | Line no. | Agriculture & Forestry      | Fishing        | Mining     | Manufacturing  | Construction | Electricity, Gas & Water | Trade & Accommodation | Transport and Communication | Finance and insurance | Real estate and business services | Government Services | Individuals | Other        | Total      |
|   |          | 1                           | 2              | 3          | 4              | 5            | 6                        | 7                     | 8                           | 9                     | 10                                | 11                  | 12          | 13           | 14         |
| Distribution  | 116      | 1 169 313                   | 788 572        | 857 459    | 789 621        | 556 468      | 200 333                  | 1 565 320             | 619 456                     | 2 266 603             | 6 006 569                         | 458 985             | 17 931 622  | 852 093      | 34 062 414 |
| Non-performing loans  | 117      | 21 010                      | 11 834         | 3 543      | 15 282         | 10 338       | 1 045                    | 27 976                | 7 001                       | 52 833                | 173 016                           | 5 600               | 638 139     | 21 671       | 989 388    |
| Security values   | 118      | 7 410                       | 4 163          | 1 176      | 5 797          | 4 377        | 236                      | 10 448                | 1 808                       | 17 046                | 62 910                            | 1 733               | 340 337     | 13 835       | 471 276    |
| Specific provisions   | 119      | 4 189                       | 6 088          | 933        | 6 098          | 3 315        | 464                      | 12 606                | 3 528                       | 13 199                | 72 604                            | 1 860               | 227 112     | 6 296        | 358 292    |
| Net unsecured and with no provision   | 120      | 9 411                       | 1 683          | 1 434      | 3 387          | 2 646        | 345                      | 4 922                 | 1 665                       | 22 588                | 37 502                            | 2 007               | 70 690      | 1 540        | 159 820    |
| Number of clients   | 121      | 3 790                       | 258            | 612        | 1 271          | 1 470        | 631                      | 3 767                 | 1 769                       | 2 037                 | 11 097                            | 1 048               | 226 148     | 2 659        | 256 557    |
| <b>4. GEOGRAPHICAL DISTRIBUTION OF LOANS &amp; ADVANCES</b>                       |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |              |            |
|   |          | Caprivi                     | Erongo         | Hardap     | Karas          | Kavango      | Khomas                   | Kunene                | Ohangwena                   | Omaheke               | Omusati                           | Oshana              | Oshikoto    | Otjozondjupa | Total      |
|   |          | 1                           | 2              | 3          | 4              | 5            | 6                        | 7                     | 8                           | 9                     | 10                                | 11                  | 12          | 13           | 14         |
| Distribution  | 122      | 95 414                      | 4 645 628      | 614 797    | 1 098 684      | 231 834      | 23 668 286               | 223 336               | 63 615                      | 422 093               | 439 164                           | 800 057             | -           | -            | -          |
| Non-performing loans  | 123      | 1 874                       | 77 099         | 13 086     | 34 359         | 14 971       | 752 604                  | 3 747                 | 1 015                       | 5 232                 | 30 427                            | 16 941              | -           | -            | -          |
| Security values   | 124      | 213                         | 38 816         | 6 373      | 11 635         | 7 370        | 363 523                  | 792                   | 356                         | 2 172                 | 18 298                            | 5 644               | -           | -            | -          |
| Specific provisions   | 125      | 830                         | 19 819         | 2 985      | 13 235         | 4 555        | 286 919                  | 1 790                 | 397                         | 1 793                 | 7 660                             | 4 926               | -           | -            | -          |
| Net unsecured and with no provision   | 126      | 831                         | 18 464         | 3 728      | 9 489          | 3 046        | 102 162                  | 1 165                 | 263                         | 1 267                 | 4 469                             | 6 371               | -           | -            | -          |
| Number of clients   | 127      | 2 116                       | 26 168         | 6 380      | 10 497         | 4 532        | 163 304                  | 2 642                 | 2 512                       | 3 748                 | 9 531                             | 8 286               | -           | -            | -          |



**BANK OF NAMIBIA**  
**NAMIBIAN BANKING INDUSTRY**  
**CREDIT RISK**  
**AS AT QUARTER ENDED 31 December 2009**

*All amounts rounded off to the nearest N\$000*

| 1. ASSET TYPE CATEGORY  | Line no. | CLASSIFICATION CATEGORY |         |          |          |         |            |
|---|----------|-------------------------|---------|----------|----------|---------|------------|
|   |          | Pass or                 | Special | Sub-     | Doubtful | Loss/   | Total      |
|   |          | Acceptable              | mention | standard |          | Bad     |            |
| 1   | 2        | 3                       | 4       | 5        | 6        |         |            |
| <b>(A) INSTALMENT SALES AND LEASES</b>                            |          |                         |         |          |          |         |            |
| Gross instalment sales and leases at beginning of quarter         | 1        | 5 376 469               | 62 660  | 13 660   | 8 669    | 107 693 | 5 569 151  |
| Less: Reclassified during the quarter                             | 2        | 10 690                  | 10 412  | 4 207    | 1 771    | 515     | 27 595     |
| Written off during the quarter                                    | 3        | -                       | -       | 583      | 133      | 5 384   | 6 100      |
| Payments received and other credits                               | 4        | 759 351                 | 4 006   | 4 231    | 2 643    | 8 773   | 779 004    |
| Add: Classified/reclassified during quarter                       | 5        | 735 458                 | 15 169  | 7 561    | 5 260    | 15 973  | 779 421    |
| Finance charges earned and other debits                           | 6        | 102 328                 | -       | 5        | 511      | 690     | 103 534    |
| Gross instalment sales and leases at end of quarter (1-2-3-4+5+6) | 7        | 5 444 214               | 63 411  | 12 205   | 9 893    | 109 684 | 5 639 407  |
| Realizable value of security                                      | 8        | -                       | -       | 4 855    | 1 661    | 16 702  | 23 218     |
| Net instalment sales and leases before provisioning (7 - 8)       | 9        | 5 444 214               | 63 411  | 7 350    | 8 232    | 92 982  | 5 616 189  |
| Provisions  | 10       | 57 058                  | 1 621   | 6 450    | 5 625    | 42 720  | 112 484    |
| Interest suspended  | 11       | -                       | -       | 497      | 1 144    | 50 262  | 51 903     |
| Minimum provision in percentages, G=general, S=specific           |          | G=1%                    | G=2%    | S=10%    | S=50%    | S=100%  |            |
| <b>(B) MORTGAGES</b>  |          |                         |         |          |          |         |            |
| Gross mortgage loans at beginning of quarter                      | 12       | 16 219 275              | 128 667 | 147 003  | 60 137   | 302 016 | 16 857 098 |
| Less: Reclassified during the quarter                             | 13       | 67 949                  | 35 052  | 43 223   | 27 621   | 3 504   | 167 349    |
| Written off during the quarter                                    | 14       | -                       | -       | -        | -        | 6 774   | 6 774      |
| Payments received and other credits                               | 15       | 177 786                 | 718     | 4 722    | -        | 65 951  | 249 177    |
| Add: Classified/reclassified during quarter                       | 16       | 420 026                 | 80 108  | 25 549   | 20 659   | 25 388  | 571 730    |
| Finance charges earned and other debits                           | 17       | 424 505                 | 1 342   | 1 327    | 7 939    | 24 262  | 459 375    |
| Gross mortgage loans at end of quarter (12-13-14-15+16+17)        | 18       | 16 828 071              | 174 347 | 125 934  | 61 114   | 275 437 | 17 464 903 |
| Realizable value of security                                      | 19       | -                       | -       | 104 642  | 46 932   | 170 986 | 322 560    |
| Net mortgage loans at end of quarter, before provisions (18 - 19) | 20       | 16 828 071              | 174 347 | 21 292   | 14 182   | 104 451 | 17 142 343 |
| Provisions  | 21       | 172 061                 | 4 175   | 13 604   | 11 072   | 54 190  | 255 102    |
| Interest suspended  | 22       | -                       | -       | 19 225   | 5 428    | 69 183  | 93 836     |
| Minimum provision in percentages, G=general, S=specific           |          | G=1%                    | G=2%    | S=10%    | S=50%    | S=100%  |            |
| <b>(C) OVERDRAFTS</b>   |          |                         |         |          |          |         |            |
| Gross overdrafts at beginning of quarter                          | 23       | 5 817 618               | 81 916  | 12 060   | 11 811   | 190 099 | 6 113 504  |
| Less: Reclassified during the quarter                             | 24       | 85 846                  | 17 087  | 9 075    | 8 295    | 3 046   | 123 349    |
| Written off during the quarter                                    | 25       | -                       | -       | -        | 511      | 3 350   | 3 861      |
| Payments received and other credits                               | 26       | 1 502 285               | -       | 796      | 2 569    | 1 035   | 1 506 685  |
| Add: Classified/reclassified during quarter                       | 27       | 1 903 695               | 98 577  | 8 377    | 9 686    | 14 661  | 2 035 196  |
| Finance charges earned and other debits                           | 28       | 188 993                 | 735     | 741      | 3 513    | 977     | 194 959    |
| Gross overdrafts at end of quarter (23-24-25-26+27+28)            | 29       | 6 322 375               | 164 141 | 11 307   | 13 635   | 198 306 | 6 709 764  |
| Realizable value of security                                      | 30       | -                       | -       | 2 615    | 2 871    | 63 364  | 68 850     |
| Net overdrafts at end of quarter, before provisions (29 - 30)     | 31       | 6 322 375               | 164 141 | 8 692    | 10 764   | 134 942 | 6 640 914  |
| Provisions  | 32       | 86 385                  | 6 244   | 7 567    | 9 139    | 67 454  | 176 789    |
| Interest suspended  | 33       | -                       | -       | 326      | 1 265    | 74 183  | 75 774     |
| Minimum provision in percentages, G=general, S=specific           |          | G=1%                    | G=2%    | S=10%    | S=50%    | S=100%  |            |

|   |    |                  |           |            |                |                 |            |
|---|----|------------------|-----------|------------|----------------|-----------------|------------|
| <b>(D) PERSONAL LOANS</b>   |    |                  |           |            |                |                 |            |
| Gross personal loans at beginning of quarter                          | 34 | 1 959 660        | 5 912     | 15 302     | 10 716         | 46 381          | 2 037 971  |
| Less: Reclassified during the quarter                                 | 35 | 170 062          | 4 557     | 5 778      | 5 932          | 175             | 186 504    |
| Written off during the quarter  | 36 | -                | -         | 5          | 450            | 9 016           | 9 471      |
| Payments received and other credits                                   | 37 | 153 273          | 2         | 378        | 46             | 1 420           | 155 119    |
| Add: Classified/reclassified during quarter                           | 38 | 271 160          | 4 712     | 16 600     | 8 526          | 8 737           | 309 735    |
| Finance charges earned and other debits                               | 39 | 63 711           | 30        | 49         | 1 668          | 476             | 65 934     |
| Gross personal loans at end of quarter (34-35-36-37+38+39)            | 40 | 1 971 196        | 6 095     | 25 790     | 14 482         | 44 983          | 2 062 546  |
| Realizable value of security  | 41 | -                | -         | 13 355     | 502            | 2 772           | 16 629     |
| Net personal loans at end of quarter, before provisions (40 - 41)     | 42 | 1 971 196        | 6 095     | 12 435     | 13 980         | 42 211          | 2 045 917  |
| Provisions  | 43 | 35 161           | 387       | 7 457      | 9 505          | 22 399          | 74 909     |
| Interest suspended  | 44 | -                | -         | 4 047      | 2 628          | 20 435          | 27 110     |
| Minimum provision in percentages, G=general, S=specific               |    | G=1%             | G=2%      | S=10%      | S=50%          | S=100%          |            |
| <b>(E) CREDIT CARDS</b>   |    |                  |           |            |                |                 |            |
| Gross credit card balances at beginning of quarter                    | 45 | 192 782          | 1 331     | 20 314     | 113            | 3 199           | 217 739    |
| Less: Reclassified during the quarter                                 | 46 | -                | 956       | 80         | 85             | -               | 1 121      |
| Written off during the quarter  | 47 | -                | -         | 11 852     | -              | 110             | 11 962     |
| Payments received and other credits                                   | 48 | -                | -         | -          | -              | -               | -          |
| Add: Classified/reclassified during quarter                           | 49 | 2 232            | 162       | 7 084      | -              | 242             | 9 720      |
| Finance charges earned and other debits                               | 50 | 24 254           | -         | -          | -              | -               | 24 254     |
| Gross credit card balances at end of quarter (45-46-47-48+49-50)      | 51 | 219 268          | 537       | 15 466     | 28             | 3 331           | 238 630    |
| Realizable value of security  | 52 | -                | -         | -          | -              | -               | -          |
| Net credit card balances at end of quarter, before provisions (51-52) | 53 | 219 268          | 537       | 15 466     | 28             | 3 331           | 238 630    |
| Provisions  | 54 | 2 658            | 300       | 9 113      | 28             | 3 281           | 15 380     |
| Interest suspended  | 55 | -                | -         | 299        | 28             | 128             | 455        |
| Minimum provision in percentages, G=general, S=specific               |    | G=1%             | G=2%      | S=10%      | S=50%          | S=100%          |            |
| <b>(F) LOANS TO BANKS</b>   |    |                  |           |            |                |                 |            |
| Gross loans to banks at beginning of quarter                          | 56 | 14               | -         | -          | -              | -               | 14         |
| Less: Reclassified during the quarter                                 | 57 | 14               | -         | -          | -              | -               | 14         |
| Written off during the quarter  | 58 | -                | -         | -          | -              | -               | -          |
| Payments received and other credits                                   | 59 | -                | -         | -          | -              | -               | -          |
| Add: Classified/reclassified during quarter                           | 60 | -                | -         | -          | -              | -               | -          |
| Finance charges earned and other debits                               | 61 | -                | -         | -          | -              | -               | -          |
| Gross loans to banks at end of quarter (56-57-58-59+60+61)            | 62 | -                | -         | -          | -              | -               | -          |
| Realizable value of security  | 63 | -                | -         | -          | -              | -               | -          |
| Net loans to banks, before provisions (62 - 63)                       | 64 | -                | -         | -          | -              | -               | -          |
| Provisions  | 65 | -                | -         | -          | -              | -               | -          |
| Interest suspended  | 66 | -                | -         | -          | -              | -               | -          |
| Minimum provision in percentages, G=general, S=specific               |    | G=1%             | G=2%      | S=10%      | S=50%          | S=100%          |            |
| <b>(G) OTHER LOANS &amp; ADVANCES</b>                                 |    |                  |           |            |                |                 |            |
| Gross other loans at beginning of quarter                             | 67 | 3 157 343        | 69 380    | 9 831      | 753            | 29 635          | 3 266 942  |
| Less: Reclassified during the quarter                                 | 68 | 14 012           | 14 213    | 9 295      | 738            | 8 995           | 47 253     |
| Written off during the quarter  | 69 | -                | -         | -          | -              | 574             | 574        |
| Payments received and other credits                                   | 70 | 98 715           | 33 400    | 536        | -              | -               | 132 651    |
| Add: Classified/reclassified during quarter                           | 71 | 43 825           | -         | 3 845      | 5 404          | 14 511          | 67 585     |
| Finance charges earned and other debits                               | 72 | 148 667          | -         | -          | 17             | 843             | 149 527    |
| Gross other loans at end of quarter (67-68-69-70+71+72)               | 73 | 3 237 108        | 21 767    | 3 845      | 5 436          | 35 420          | 3 303 576  |
| Realizable value of security  | 74 | -                | -         | 3 659      | 5 179          | 18 942          | 27 780     |
| Net other loans, before provisions (73 - 74)                          | 75 | 3 237 108        | 21 767    | 186        | 257            | 16 478          | 3 275 796  |
| Provisions  | 76 | 34 478           | 500       | 224        | 179            | 7 883           | 43 264     |
| Interest suspended  | 77 | -                | -         | 71         | 225            | 8 640           | 8 936      |
| Minimum provision in percentages, G=general, S=specific               |    | G=1%             | G=2%      | S=10%      | S=50%          | S=100%          |            |
| <b>(H) TOTAL LOANS &amp; ADVANCES</b>                                 |    |                  |           |            |                |                 |            |
| Gross total loans at beginning of quarter                             | 78 | 32 723 161       | 349 866   | 218 170    | 92 199         | 679 023         | 34 062 419 |
| Less: Reclassified during the quarter                                 | 79 | 338 573          | 82 277    | 71 658     | 44 442         | 16 235          | 553 185    |
| Written off during the quarter  | 80 | -                | -         | 12 440     | 1 094          | 25 208          | 38 742     |
| Payments received and other credits                                   | 81 | 2 691 410        | 38 126    | 10 663     | 5 258          | 77 179          | 2 822 636  |
| Add: Classified/reclassified during quarter                           | 82 | 3 376 596        | 198 728   | 69 016     | 49 535         | 79 512          | 3 773 387  |
| Finance charges earned and other debits                               | 83 | 952 458          | 2 107     | 2 122      | 13 648         | 27 248          | 997 583    |
| Gross total loans at end of quarter (78-79-80-81+82+83)               | 84 | 34 022 232       | 430 298   | 194 547    | 104 588        | 367 161         | 35 418 826 |
| Realizable value of security  | 85 | -                | -         | 129 126    | 57 145         | 272 766         | 459 037    |
| Net total loans, before provisions (84 - 85)                          | 86 | 34 022 232       | 430 298   | 65 421     | 47 443         | 394 395         | 34 959 789 |
| Provisions  | 87 | 387 801          | 13 227    | 43 415     | 35 558         | 197 927         | 677 928    |
| Interest suspended  | 88 | -                | -         | 24 465     | 10 718         | 222 831         | 258 014    |
| Minimum provision in percentages, G=general, S=specific               |    | G=1%             | G=2%      | S=10%      | S=50%          | S=100%          |            |
| <b>MEMORANDUM ITEMS</b>   |    |                  |           |            |                |                 |            |
| NCDS, Investments and all other assets before provisions              | 89 | 2 847 062        | -         | -          | -              | -               | 2 847 062  |
| Provisions made in respect of any of the above assets                 | 90 | -                | -         | -          | -              | -               | -          |
| Net NCDS, Investments and all other assets (89 - 90)                  | 91 | 2 847 062        | -         | -          | -              | -               | 2 847 062  |
|   |    | Instalment Sales | Mortgages | Overdrafts | Personal Loans | All Other Loans | Total      |
| Recoveries during the quarter   | 92 |                  |           |            |                |                 |            |

| 2. ASSET QUALITY & PROVISION FOR LOAN LOSSES                                      | Line no. | Instalment sales and leases | Mortgage loans | Overdrafts | Personal loans | Credit cards | Other loans & advances   | Interbank advances    | Total                       |                       |                                   |                     |             |             |            |
|---|----------|-----------------------------|----------------|------------|----------------|--------------|--------------------------|-----------------------|-----------------------------|-----------------------|-----------------------------------|---------------------|-------------|-------------|------------|
|   |          | A                           | B              | C          | D              | E            | F                        | G                     | H                           |                       |                                   |                     |             |             |            |
| <b>Ageing analysis</b>  |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |             |            |
| Total loans and advances  | 93       | 5 639 405                   | 17 464 901     | 6 709 764  | 2 062 544      | 238 630      | 3 303 576                | -                     | -                           | 35 418 820            |                                   |                     |             |             |            |
| Current (non-overdue) loans   | 94       | 5 388 657                   | 15 493 357     | 6 313 625  | 1 969 505      | 219 268      | 3 231 161                | -                     | -                           | 32 615 573            |                                   |                     |             |             |            |
| Overdues:   | 95       | 250 748                     | 1 971 544      | 396 139    | 93 039         | 19 362       | 72 415                   | -                     | -                           | 2 803 247             |                                   |                     |             |             |            |
| Amounts overdue: <1 month   | 96       | 63 530                      | 1 334 714      | 8 749      | 1 690          | -            | 2 898                    | -                     | -                           | 1 411 571             |                                   |                     |             |             |            |
| Amounts overdue: 1 to < 3 months  | 97       | 55 439                      | 174 346        | 164 142    | 6 095          | 537          | 24 826                   | -                     | -                           | 425 285               |                                   |                     |             |             |            |
| Amounts overdue: 3 to < 6 months  | 98       | 13 747                      | 137 124        | 15 779     | 27 201         | 15 466       | 3 877                    | -                     | -                           | 213 194               |                                   |                     |             |             |            |
| Amounts overdue: 6 to <12 months  | 99       | 10 270                      | 79 882         | 14 635     | 17 091         | 28           | 6 142                    | -                     | -                           | 128 048               |                                   |                     |             |             |            |
| Amounts overdue: 12 to <18 months   | 100      | 96 265                      | 182 829        | 116 565    | 39 631         | 1 031        | 34 682                   | -                     | -                           | 471 003               |                                   |                     |             |             |            |
| Amounts overdue: 18 months and above  | 101      | 11 497                      | 62 649         | 76 269     | 1 331          | 2 300        | -                        | -                     | -                           | 154 046               |                                   |                     |             |             |            |
| <b>Specific provisions</b>  |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |             |            |
| Opening balance   | 102      | 60 497                      | 115 072        | 115 151    | 42 478         | 17 647       | 7 445                    | -                     | -                           | 358 290               |                                   |                     |             |             |            |
| Amounts written off   | 103      | 7 455                       | 6 333          | 3 938      | 9 203          | 11 852       | 574                      | -                     | -                           | 39 355                |                                   |                     |             |             |            |
| Recoveries of previous write-offs   | 104      | 1 635                       | 178            | 1 040      | 2 235          | 380          | 435                      | -                     | -                           | 8 903                 |                                   |                     |             |             |            |
| Charge per income statement   | 105      | 6 311                       | (2 998)        | 4 994      | 9 548          | 6 702        | 980                      | -                     | -                           | 25 537                |                                   |                     |             |             |            |
| Closing balance (102-103+104+105)   | 106      | 60 988                      | 105 919        | 120 247    | 45 058         | 12 877       | 8 286                    | -                     | -                           | 353 375               |                                   |                     |             |             |            |
| <b>General debt provisions</b>  |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |             |            |
| Opening balance   | 107      | 57 760                      | 166 957        | 105 505    | 21 676         | 2 725        | 35 972                   | 1                     | -                           | 390 596               |                                   |                     |             |             |            |
| Charge per income statement   | 108      | 919                         | 9 279          | (12 875)   | 13 872         | 233          | (993)                    | (1)                   | -                           | 10 434                |                                   |                     |             |             |            |
| Closing balance (99+100)  | 109      | 58 679                      | 176 236        | 92 630     | 35 548         | 2 958        | 34 979                   | -                     | -                           | 401 030               |                                   |                     |             |             |            |
| <b>Assets bought in or repossessed during the preceding five years and unsold</b> |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |             |            |
| Companies acquired  | 110      | -                           | -              | -          | -              | -            | -                        | -                     | -                           | -                     |                                   |                     |             |             |            |
| Fixed properties:   | 111      | 10 643                      | -              | 20 904     | -              | 7 083        | -                        | -                     | -                           | -                     |                                   |                     |             |             |            |
| Private dwellings   | 112      | 10 246                      | -              | 19 530     | -              | 7 083        | -                        | -                     | -                           | -                     |                                   |                     |             |             |            |
| Commercial and Industrial   | 113      | 397                         | -              | 1 374      | -              | -            | -                        | -                     | -                           | -                     |                                   |                     |             |             |            |
| Vehicles and equipment  | 114      | 6 221                       | -              | 3 614      | -              | 11 063       | -                        | -                     | -                           | -                     |                                   |                     |             |             |            |
| Other   | 115      | -                           | -              | -          | -              | 16 704       | -                        | -                     | -                           | -                     |                                   |                     |             |             |            |
| <b>3. SECTORAL DISTRIBUTION OF LOANS AND ADVANCES</b>                             |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |             |            |
|   | Line no. | Agriculture & Forestry      | Fishing        | Mining     | Manufacturing  | Construction | Electricity, Gas & Water | Trade & Accommodation | Transport and Communication | Finance and insurance | Real estate and business services | Government Services | Individuals | Other       | Total      |
|   |          | 1                           | 2              | 3          | 4              | 5            | 6                        | 7                     | 8                           | 9                     | 10                                | 11                  | 12          | 13          | 14         |
| Distribution  | 116      | 1 188 120                   | 877 412        | 967 554    | 705 983        | 542 682      | 201 994                  | 1 589 353             | 647 337                     | 2 361 067             | 6 339 497                         | 552 595             | 18 357 267  | 1 088 061   | 35 418 822 |
| Non-performing loans  | 117      | 14 819                      | 11 645         | 4 168      | 14 999         | 9 805        | 943                      | 27 338                | 7 396                       | 52 460                | 163 431                           | 3 841               | 616 077     | 39 369      | 966 291    |
| Security values   | 118      | 6 606                       | 4 230          | 1 769      | 5 677          | 3 677        | 227                      | 9 773                 | 1 755                       | 17 958                | 57 650                            | 967                 | 325 009     | 23 739      | 459 038    |
| Specific provisions   | 119      | 3 349                       | 6 175          | 954        | 6 006          | 3 297        | 458                      | 13 118                | 3 765                       | 12 570                | 68 458                            | 1 601               | 224 077     | 9 546       | 353 375    |
| Net unsecured and with no provision   | 120      | 4 864                       | 1 240          | 1 445      | 3 316          | 2 831        | 258                      | 4 446                 | 1 876                       | 21 831                | 37 323                            | 1 273               | 66 991      | 6 084       | 153 878    |
| Number of clients   | 121      | 3 582                       | 218            | 672        | 1 253          | 1 422        | 612                      | 4 024                 | 1 821                       | 2 322                 | 11 428                            | 1 070               | 233 977     | 2 876       | 265 277    |
| <b>4. GEOGRAPHICAL DISTRIBUTION OF LOANS &amp; ADVANCES</b>                       |          |                             |                |            |                |              |                          |                       |                             |                       |                                   |                     |             |             |            |
|   |          | Caprivi                     | Erongo         | Hardap     | Karas          | Kavango      | Khomas                   | Kunene                | Oshana                      | Omaheke               | Omusati                           | Oshana              | Oshikoto    | Ojozondjupa | Total      |
|   |          | 1                           | 2              | 3          | 4              | 5            | 6                        | 7                     | 8                           | 9                     | 10                                | 11                  | 12          | 13          | 14         |
| Distribution  | 122      | 101 181                     | 5 076 535      | 630 030    | 1 099 120      | 229 183      | 24 483 914               | 244 098               | 83 779                      | 472 861               | 430 214                           | 827 552             | 518 512     | 1 221 841   | 35 418 820 |
| Non-performing loans  | 123      | 1 852                       | 75 911         | 15 824     | 39 090         | 13 339       | 716 321                  | 2 952                 | 751                         | 5 124                 | 33 853                            | 20 194              | 5 963       | 35 117      | 966 291    |
| Security values   | 124      | 527                         | 39 070         | 8 077      | 14 305         | 6 327        | 344 862                  | 670                   | 141                         | 1 777                 | 21 998                            | 6 153               | 2 161       | 12 959      | 459 037    |
| Specific provisions   | 125      | 793                         | 19 380         | 4 120      | 15 628         | 3 737        | 276 654                  | 1 450                 | 389                         | 1 925                 | 8 341                             | 6 984               | 2 984       | 11 589      | 353 375    |
| Net unsecured and with no provision   | 126      | 532                         | 17 461         | 3 627      | 9 156          | 3 275        | 94 805                   | 832                   | 221                         | 1 422                 | 3 514                             | 7 047               | 1 418       | 10 569      | 153 879    |
| Number of clients   | 127      | 2 185                       | 45 718         | 6 471      | 10 515         | 4 655        | 151 174                  | 2 841                 | 1 838                       | 4 856                 | 9 188                             | 8 081               | 4 604       | 13 151      | 265 277    |