



BANK OF NAMIBIA

**NAMIBIAN BANKING INDUSTRY
AGGREGATED INCOME STATEMENT (BIR 200)
QUARTERLY FIGURES FOR THE YEAR 2005**

(All amounts to be rounded off to the nearest thousands Namibia Dollar)

ITEM DESCRIPTION	2005			
	31-Mar	30-Jun	30-Sep	31-Dec
Interest income from loans and advances and deposits placed	536 751	620 969	594 431	630 712
Balances with Bank of Namibia	5 259	6 939	3 756	3 522
Balances with banks	7 987	17 874	9 829	8 552
Loans to banks - repayable in legal tender	1 825	1 919	2 033	2 091
Loans to banks - repayable in foreign currencies	-	-	-	-
Loans to non-banks - repayable in foreign currencies	8 474	9 579	9 608	5 739
Instalment debtors, hire purchase, suspensive sales and lease	100 648	100 404	106 812	113 543
Mortgage loans	201 748	268 030	241 324	251 010
Personal loans	52 319	60 681	59 129	62 053
Fixed term loans	23 917	25 900	25 095	28 639
Overdraft	119 026	111 947	123 029	139 914
Credit card debtors	-	-	-	-
Acknowledgement of debts discounted	3 774	3 489	(194)	614
Loans granted under resale agreement	-	-	-	-
Preference shares held to provide credit	8 009	8 025	7 298	7 072
Other loans and advances	3 765	6 182	6 712	7 963
Interest expense in respect of deposits and loans received	323 131	332 264	331 156	347 816
Intragroup deposits	22 487	17 043	10 328	5 215
Interbank deposits	9 925	11 922	9 887	11 180
Intragroup borrowings	48	3 007	10 030	13 851
Interbank borrowings	-	-	-	-
Balances due to Bank of Namibia	6 344	1 089	219	381
Demand deposits	123 823	130 631	129 531	131 220
Savings deposits	5 510	5 400	5 559	5 760
Fixed and notice deposits	100 911	100 648	97 028	98 659
Negotiable certificates of deposits	41 768	51 805	55 693	65 785
Foreign currency deposits	2 499	1 556	2 096	2 181
Loans received under repurchase agreement	-	-	-	-
Debt instruments issued	6 501	9 681	7 960	9 688
Foreign currency loans received	621	666	516	348

Other borrowings	2 694	(1 184)	2 309	3 548
Net interest income	213 620	288 705	263 275	282 896
Provisions and Write-offs	25 063	34 863	13 708	6 826
Specific loan loss provisions-	15 634	21 171	(2 911)	15 321
Bad debts directly written-off	2 047	7 020	5 299	3 772
Net interest suspended	4 380	7 103	3 548	2 351
General provisions	3 002	2 814	7 772	(16 858)
Other provisions	-	(3 245)	-	2 240
Other Operating Income	276 984	263 342	263 148	284 975
Net mark-to-market adjustments	3 384	7 154	1 824	946
Trading revenue	22 166	27 608	19 338	21 821
Available for sale securities	51 936	48 922	53 799	53 604
Held-to-maturity securities	2 800	3 183	4 743	5 353
Fee income	185 800	151 867	167 651	169 920
Transaction-based banking-related	181 032	144 803	160 699	159 283
Knowledge-based fee income	4 768	7 064	6 952	10 637
Other sundry income	10 898	24 608	15 793	33 331
Other operating expenses	305 022	243 489	301 753	311 654
Staff cost	129 859	150 639	149 712	149 054
Directors fees and remuneration	400	246	793	1 127
Marketing	4 507	8 912	11 853	12 860
Auditing	723	2 226	1 146	954
Consultancy and management fees	50 003	(23 042)	16 481	16 541
Occupancy expenses	22 954	20 747	21 374	27 488
Depreciation and amortization	28 717	29 553	28 666	27 496
Administration and other overheads	67 859	54 208	71 728	76 134
Income before tax	160 519	273 695	210 962	249 391
Taxation	49 181	84 539	66 223	85 374
Current	35 008	123 831	29 296	180 655
Deferred	14 173	(39 292)	36 927	(95 281)
Gross-up adjustment	-	-	-	-
Net income after tax	111 338	189 156	144 739	164 017
Dividends paid or proposed	-	262 979		-
Memorandum items:				
Number of personnel in employ at end of month	3 621	3 706	3 713	3 820
Permanent personnel	3 477	3 545	3 561	3 682
Temporary personnel	144	161	152	138
Number of branches at end of month	88	83	84	85
Number of agencies at end of month	42	43	42	42