



BANK OF NAMIBIA

**NAMIBIAN BANKING INDUSTRY
AGGREGATED INCOME STATEMENT (BIR 200)
QUARTERLY FIGURES FOR THE YEAR 2001**

(All amounts to be rounded off to the nearest thousands Namibia Dollar)

ITEM DESCRIPTION	2001			
	31-Mar	30-Jun	30-Sep	31-Dec
Interest income from loans and advances and deposits placed	387 070	386 473	345 968	359 006
Intragroup bank loans	14 798	21 563	13 377	10 191
Interbank loans	4 787	3 283	4 566	4 781
Foreign currency loans and advances	6 518	7 118	7 605	8 629
Instalment debtors, hire purchase, suspensive sales and leases	68 327	89 802	70 856	71 433
Mortgage loans	108 184	111 870	108 208	108 582
Other fixed term loans	62 147	26 986	45 511	50 238
Overdraft	95 650	101 320	85 395	75 485
Credit card debtors less unearned finance charges	-	-	-	-
Bills, promissory notes and acceptances discounted	8 769	6 354	6 178	6 413
Loans granted under resale agreement	-	-	-	-
Redeemable preference shares	5 677	6 877	8 069	7 909
Other loans and advances	12 213	11 300	(3 797)	15 345
Interest expense in respect of deposits and loans received	208 953	196 555	191 952	192 477
Intragroup bank funding	25 747	6 198	6 577	10 375
Interbank funding	946	2 090	8 703	10 281
Demand deposits	74 633	95 781	83 832	83 021
Savings deposits	6 368	6 749	5 232	13 444
Fixed and notice deposits	91 426	74 493	73 748	60 132
NCDs issued	2 979	3 773	6 135	3 883
Foreign funding	3 693	4 541	5 156	5 663
Loans received under repurchase agreement	-	-	-	-
Debt instruments issued	633	640	551	2 599
Other borrowings	2 528	2 290	2 018	3 079
Net interest income	178 117	189 918	154 016	166 529
Other operating income	128 709	138 273	141 391	173 110
Trading income	24 451	32 271	34 493	43 834
Interest bearing	5 499	6 453	8 979	6 620
Equities	-	-	-	-
Other- (including foreign-exchange earnings)	15 392	18 066	20 143	28 618
Net mark-to-market adjustments	3 560	4 387	5 371	8 596
Domestic trading portfolio	-	-	-	-
Foreign-exchange trading portfolio	3 560	4 387	5 371	8 596
Investment income	33 374	26 997	33 024	26 391
Interest bearing	32 187	26 793	31 352	26 126
Equities	-	-	1 433	-
Other	1 187	204	239	265
Fee income	70 884	79 005	73 874	102 885
Transaction-based banking-related fee income	65 685	73 868	69 140	96 436
Knowledge-based fee income	5 189	5 137	4 734	6 449

Other operating expenses	142 851	163 255	162 367	174 369
Salaries and employee benefits	71 924	93 800	76 907	86 187
Directors fees and remuneration	182	157	290	318
Marketing	2 837	2 722	3 796	4 728
Auditing	1 688	1 616	1 578	1 412
Consultancy and management fees	6 764	5 433	1 081	3 209
Staff training and development	1 282	2 091	1 348	965
Occupancy expenses	11 640	11 614	14 626	15 686
Depreciation and amortization	9 011	15 504	12 808	15 482
Administration and other overheads	37 523	30 318	49 933	46 382
Provisions	18 142	16 299	15 841	6 722
Specific loan loss provisions	1 271	(1 426)	2 225	(10 321)
Charges	5 315	(248)	6 226	(8 925)
Recoveries	4 044	1 178	4 001	1 396
Bad debts written off direct	3 763	5 105	5 184	5 638
Charges	4 248	7 598	6 170	6 459
Recoveries	485	2 493	788	821
Net interest suspended	9 200	6 373	2 362	4 076
General provisions	3 908	6 247	5 895	6 377
Other provisions	-	-	175	952
Investments	-	-	175	394
Other balance sheet items	-	-	-	(314)
Off balance sheet items	-	-	-	872
Income before tax	145 833	148 637	117 199	158 548
Taxation	47 863	65 382	51 288	53 716
Current	47 247	51 498	41 964	44 373
Deferred	-	13 230	5 887	8 693
Gross-up adjustment	616	654	3 437	650
Net income after tax	97 970	83 255	65 911	104 832
Dividends paid or proposed	-	41 653	48 071	-
Number of personnel in employ at end of month	3 088	3 150	3 168	3 214
Number of branches at end of month	85	85	84	85