



BANK OF NAMIBIA

**NAMIBIAN BANKING INDUSTRY
COMPUTATION OF CAPITAL BASE (RWCR 1)
MONTHLY FIGURES FOR THE YEAR 2007**

(All amounts to be rounded off to the nearest N\$'000)

Constituents of Capital	Line no.	Year 2007											
		31-Jan	28-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec
Paid-up ordinary shares	1	23 672	23 672	23 672	23 672	23 672	23 672	23 672	23 672	23 672	23 672	23 672	23 822
Paid-up non-cumulative perpetual preference shares	2	-	-	-	-	-	-	-	-	-	-	-	-
Share premium	3	1 641 249	1 641 249	1 641 249	1 641 249	1 641 249	1 641 249	1 641 249	1 641 249	1 641 249	1 641 249	1 641 249	1 791 099
Retained profits/(accumulated losses)	4	511 215	494 480	358 833	358 832	366 256	428 811	458 463	392 911	390 711	458 560	508 426	
General Reserves	5	723 398	782 205	778 705	807 705	807 919	807 993	808 065	880 640	880 643	880 789	880 864	881 010
Current unaudited losses (if applicable) - [Note 1]	6	-	26 970	-	16 565	-	-	-	-	-	-	-	-
Minority interests (consistent with the above capital constituents)	7	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total Line items 1 to 7)	8	2 899 534	2 914 636	2 802 459	2 814 893	2 839 096	2 901 725	2 931 449	2 938 472	2 936 275	2 936 421	3 004 345	3 204 357
Deduct: Intangible Assets	9	323 774	321 054	318 520	316 076	313 722	308 953	306 703	304 700	302 574	300 447	298 321	296 195
Total Tier 1 Capital (*1) (Total of line item 8 less 9)	10	2 575 760	2 593 582	2 483 939	2 498 817	2 525 374	2 592 772	2 624 746	2 633 772	2 633 701	2 635 974	2 706 024	2 908 162
Hybrid (debt/equity) capital instruments	11	-	-	-	-	-	-	-	-	-	-	-	-
Eligible subordinated term debt (limited to 50% of total Tier 1 capital)	12	377 206	368 463	629 132	630 809	632 396	634 220	635 565	628 438	630 334	632 068	633 801	635 478
Actual amount of outstanding subordinated debt - round to nearest N\$'000	13	18 170	20 486	19 557	21 539	20 123	16 085	16 596	15 685	17 257	15 052	16 847	30 109
Revaluation reserves	14	295 615	304 751	309 595	310 351	297 122	298 403	302 602	307 526	312 317	317 039	323 756	325 518
General provisions/general loan loss reserves (Limited to 2.0% of total risk-weighted)	15	690 991	693 700	958 284	962 699	949 641	948 708	954 763	951 649	959 908	964 159	974 404	991 105
Total Tier 2 Capital (Total of line items 11 to 14)	16	690 991	693 700	958 284	962 699	949 641	948 708	954 763	951 649	959 908	964 159	974 404	991 105
Eligible Tier 2 Capital	16	690 991	693 700	958 284	962 699	949 641	948 708	954 763	951 649	959 908	964 159	974 404	991 105
Total Capital (*1 + *2)	17	3 266 751	3 287 282	3 442 223	3 461 516	3 475 015	3 541 480	3 579 509	3 585 421	3 593 609	3 600 133	3 680 428	3 899 267
Deduct : Investments in Unconsolidated Financial Subsidiaries	18	-	-	-	-	-	-	-	-	-	-	-	-
Deduct : Reciprocal Holdings of capital instruments of other banking institutions	19	-	-	-	-	-	-	-	-	-	-	-	-
pledged to secure loans or that are no longer available to cover losses from operations)	20	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL QUALIFYING CAPITAL	21	3 266 751	3 287 282	3 442 223	3 461 516	3 475 015	3 541 480	3 579 509	3 585 421	3 593 609	3 600 133	3 680 428	3 899 267
N\$'000													
TOTAL RISK-WEIGHTED ASSETS (As per line item 53 on RWCR 2)	22	23 047 332	23 603 468	23 701 559	24 027 839	23 877 778	23 731 777	23 874 649	24 131 856	24 214 281	24 441 155	24 941 198	24 674 887
GROSS ASSETS (Total assets plus General and Specific provision)	23	33 888 622	34 920 598	34 238 176	35 670 579	36 059 419	34 806 849	36 203 190	36 028 566	36 519 766	36 171 865	37 088 785	36 861 109
LEVERAGE RATIO (Minimum of 6.0%)	24	7.6%	7.4%	7.3%	7.0%	7.0%	7.4%	7.3%	7.3%	7.2%	7.3%	7.3%	7.9%
RISK-WEIGHTED CAPITAL RATIO (Minimum of 10%)	25	14.2%	13.9%	14.5%	14.4%	14.6%	14.9%	15.0%	14.9%	14.8%	14.7%	14.8%	15.8%
OF WHICH:	26												
TIER 1 (Minimum of 7.0%)	27	11.2%	11.0%	10.5%	10.4%	10.6%	10.9%	11.0%	10.9%	10.9%	10.8%	10.8%	11.8%
TIER 2	28	3.0%	2.9%	4.0%	4.0%	4.0%	4.0%	4.0%	3.9%	4.0%	3.9%	3.9%	4.0%

Please note: The return was revised during quarter 1 of 2004