



BANK OF NAMIBIA

**NAMIBIAN BANKING INDUSTRY
COMPUTATION OF CAPITAL BASE (RWCR 1)
QUARTERLY FIGURES FOR THE YEAR 2004**

(All amounts to be rounded off to the nearest N\$'000)

| Constituents of Capital | Line no. | Year 2004 | | | |
|---|----------|------------------|------------------|------------------|------------------|
| | | 31-Mar | 30-Jun | 30-Sep | 31-Dec |
| Paid-up ordinary shares | 1 | 91 833 | 22 475 | 22 475 | 22 755 |
| Paid-up non-cumulative perpetual preference shares | 2 | - | - | - | - |
| Share premium | 3 | 1 002 319 | 1 175 371 | 1 175 371 | 1 609 221 |
| Retained profits/(accumulated losses) | 4 | 196 229 | 376 050 | 372 317 | 385 823 |
| General Reserves | 5 | 810 029 | 840 529 | 970 529 | 419 130 |
| Current unaudited losses (if applicable) - [Note 1] | 6 | - | - | - | - |
| Minority interests (consistent with the above capital constituents) | 7 | - | - | - | - |
| Sub-Total Line items 1 to 7) | 8 | 2 100 410 | 2 414 425 | 2 540 692 | 2 436 929 |
| Deduct: Intangible Assets | 9 | 270 685 | 392 048 | 388 517 | 376 672 |
| Total Tier 1 Capital (*1) (Total of line item 8 less 9) | 10 | 1 829 725 | 2 022 377 | 2 152 175 | 2 060 257 |
| Hybrid (debt/equity) capital instruments | 11 | - | - | - | - |
| Eligible subordinated term debt (limited to 50% of total Tier 1 capital) | 12 | 244 539 | 247 533 | 245 831 | 247 855 |
| Actual amount of outstanding subordinated debt - round to nearest N\$'000 | | | | | |
| Revaluation reserves | 13 | 93 | 93 | 93 | 93 |
| General provisions/general loan loss reserves (Limited to 2.0% of total risk-weighted assets) | 14 | 195 599 | 185 518 | 193 904 | 193 992 |
| Total Tier 2 Capital (Total of line items 11 to 14) | 15 | 440 231 | 433 144 | 439 828 | 441 940 |
| Eligible Tier 2 Capital | 16 | 440 231 | 433 144 | 439 828 | 441 940 |
| Total Capital (*1 + *2) | 17 | 2 269 956 | 2 455 521 | 2 592 003 | 2 502 197 |
| Deduct : Investments in Unconsolidated Financial Subsidiaries | 18 | - | - | - | - |
| Deduct : Reciprocal Holdings of capital instruments of other banking institutions | 19 | - | - | - | - |
| Deduct : Encumbered assets (assets acquired using capital funds but subsequently pledged to secure loans or that are no longer available to cover losses from operations) | 20 | - | - | - | - |
| TOTAL QUALIFYING CAPITAL | 21 | 2 269 956 | 2 455 521 | 2 592 003 | 2 502 197 |
| N\$'000 | | | | | |
| TOTAL RISK-WEIGHTED ASSETS (As per line item 53 on RWCR 2) | 22 | 14 550 540 | 15 133 304 | 15 637 954 | 16 270 611 |
| GROSS ASSETS (Total assets plus General and Specific provision) | 23 | 21 327 958 | 21 791 156 | 23 264 634 | 23 673 721 |
| LEVERAGE RATIO (Minimum of 6.0%) | 24 | 8.6% | 9.3% | 9.3% | 8.7% |
| RISK-WEIGHTED CAPITAL RATIO (Minimum of 10%) | 25 | 15.6% | 16.2% | 16.6% | 15.4% |
| OF WHICH: | 26 | | | | |
| TIER 1 (Minimum of 7.0%) | 27 | 12.6% | 13.4% | 13.8% | 12.7% |
| TIER 2 | 28 | 3.0% | 2.9% | 2.8% | 2.7% |

Please note: The return was revised during quarter 1 of 2004