



**NAMIBIAN BANKING INDUSTRY  
COMPUTATION OF AGGREGATED INCOME STATEMENT (BIR 201)  
QUARTERLY FIGURES FOR THE YEAR 2023 (N\$ '000)**

Description	2023		2023		2023		2023		2023		2023		2023		2023	
	January	February	March	April	May	June	July	August	September	October	November	December	2023	2023	2023	2023
	N(5)	N(5)	N(5)	N(5)	N(5)	N(5)	N(5)	N(5)	N(5)	N(5)	N(5)	N(5)	N(5)	N(5)	N(5)	N(5)
<b>Interest income from loans and advances and deposits placed- (total of items 2 to 18 less 19)</b>	<b>1,261,468</b>	<b>1,164,759</b>	<b>1,331,286</b>	<b>1,324,130</b>	<b>1,419,650</b>	<b>1,374,332</b>	<b>1,422,547</b>	<b>1,445,305</b>	<b>1,372,125</b>	<b>1,417,570</b>	<b>1,360,819</b>	<b>1,420,178</b>				
Balances with Bank of Namibia	9,079	10,893	10,857	16,627	38,825	15,768	18,288	16,365	15,557	15,454	13,975	22,865				
Balances with banks	101,525	99,026	113,668	125,136	143,816	142,284	128,135	128,269	116,831	115,058	112,767	119,699				
Short-term negotiable securities	131,255	123,532	148,004	151,617	159,392	163,511	164,740	171,397	173,939	175,781	165,568	167,603				
Loans to banks - repayable in legal tender	3	53	19	9	5	6	8	4	2	1	0	1				
Loans to banks - repayable in foreign currencies	0	0	0	0	0	0	0	0	0	0	0	0				
Loans to non-banks - repayable in foreign currencies	2,009	465	1,100	950	334	2,200	1,658	-429	871	1,147	505	1,413				
Instalment debtors, hire purchase, consumer credit and leases	99,986	93,395	108,556	102,398	108,036	102,323	114,665	118,989	116,907	118,290	119,645	123,725				
Residential mortgages	401,020	382,491	426,077	413,068	426,674	386,322	450,095	461,827	435,687	453,074	435,195	453,995				
Commercial real estate mortgages	114,513	103,452	117,660	113,899	121,034	160,709	127,509	127,021	120,188	122,993	121,560	122,223				
Personal loans	109,799	102,856	115,800	110,500	116,864	119,080	122,775	124,114	117,030	117,502	112,981	119,286				
Fixed term loans	152,827	141,332	156,481	154,004	161,697	152,973	166,153	157,684	159,249	167,027	160,801	170,603				
Overdraft	113,533	106,864	113,714	122,895	114,360	108,749	112,293	127,857	121,108	120,167	118,238	101,528				
Credit card debtors	10,062	9,473	10,457	10,191	11,032	22,142	11,410	11,513	11,227	11,701	11,319	11,099				
Acknowledgement of debts discounted	2,271	96	0	0	0	889	738	158	257	279	81	263				
Loans granted under resale agreement	0	272	444	214	0	455	86	192	267	81	142	371				
Preference shares held to provide credit	12,653	11,449	12,650	12,078	8,848	7,694	8,222	8,127	7,868	8,111	7,731	14,952				
Other loans and advances	2,390	1,633	2,303	3,024	1,578	822	2,001	1,931	519	1,503	115	2,029				
Net interest suspended	1,457	22,523	12,480	12,480	11,595	11,595	6,229	9,714	25,362	10,599	18,804	11,477				
<b>Interest expense in respect of deposits and loans received- (total of items 21 to 37)</b>	<b>633,129</b>	<b>591,933</b>	<b>679,015</b>	<b>692,456</b>	<b>732,775</b>	<b>713,675</b>	<b>744,553</b>	<b>755,019</b>	<b>736,466</b>	<b>736,992</b>	<b>720,278</b>	<b>723,033</b>				
Intragroup deposits	54,428	50,512	56,641	55,611	54,965	52,731	57,883	59,275	57,853	56,879	50,916	52,981				
Interbank deposits	4,077	1,512	2,203	4,139	2,999	2,025	7,481	2,272	3,367	2,030	4,851	3,092				
Intragroup borrowings	1,878	2,071	2,010	2,749	2,822	(8,200)	2,197	2,219	2,223	2,282	2,290	2,269				
Interbank borrowings	197	15	62	119	223	95	428	146	17	-124	6	19				
Balances due to Bank of Namibia	401	609	417	1,106	0	0	0	0	742	506	1,210	1,562				
Current accounts	63,356	60,341	70,800	70,784	79,631	82,851	93,012	95,572	88,538	97,342	90,485	89,742				
Call deposits	140,666	135,327	148,432	156,603	173,894	162,383	165,236	172,572	174,040	184,732	179,694	185,635				
Savings deposits	10,080	9,087	10,117	10,119	11,289	11,791	13,205	12,833	13,307	13,127	14,776	14,776				
Fixed and notice deposits	121,982	116,333	134,244	141,359	145,423	151,964	139,683	138,327	127,467	121,575	127,435	131,388				
Negotiable certificates of deposits	161,493	144,003	172,942	168,592	173,588	168,021	176,041	177,786	172,307	166,115	157,915	166,008				
Foreign currency deposits	6,525	5,866	6,671	6,257	6,386	8,423	6,449	9,889	13,073	13,093	12,394	11,211				
Loans received under repurchase agreement	0	0	0	0	0	0	0	0	0	0	0	0				
Debt instruments issued	43,210	40,332	45,676	44,675	46,892	47,166	49,563	50,397	48,857	49,544	51,074	39,247				
Foreign currency loans received	0	0	48	0	0	0	0	0	0	0	0	0				
Other borrowings	24,836	26,174	28,685	31,088	30,196	29,055	33,055	32,859	35,140	29,706	28,970	25,103				
<b>Net interest income-(total of items 1 less 20)</b>	<b>628,339</b>	<b>572,826</b>	<b>652,271</b>	<b>631,674</b>	<b>686,875</b>	<b>660,657</b>	<b>677,994</b>	<b>690,286</b>	<b>635,659</b>	<b>680,578</b>	<b>640,541</b>	<b>697,145</b>				
<b>Provisions and Write-offs (total of items 40 to 43)</b>	<b>88,260</b>	<b>10,307</b>	<b>87,688</b>	<b>44,526</b>	<b>76,296</b>	<b>81,926</b>	<b>75,087</b>	<b>88,694</b>	<b>128,861</b>	<b>208,197</b>	<b>28,170</b>	<b>-48,446</b>				
Specific loan loss provisions-	194,331	(114,789)	53,036	43,637	263,086	(53,522)	40,024	66,855	92,348	182,227	103,797	30,839				
Bad debts directly written-off	18,415	8,002	14,313	10,306	14,820	44,821	9,328	25,384	37,327	9,107	17,198	7,188				
General provisions	(122,702)	118,775	26,367	(6,640)	(162,603)	136,008	-16,576	6,328	29,294	22,157	-81,811	-84,117				
Other provisions	(1,784)	(1,681)	(6,028)	(2,733)	(8,917)	(45,441)	42,311	-9,453	-30,108	-5,294	-11,014	-2,356				
<b>Other Operating Income ( total of items 45 and 49)</b>	<b>355,610</b>	<b>344,278</b>	<b>392,799</b>	<b>363,645</b>	<b>373,027</b>	<b>392,088</b>	<b>384,942</b>	<b>378,399</b>	<b>410,881</b>	<b>407,719</b>	<b>422,614</b>	<b>437,783</b>				
Fee income - (total of items 44 and 45)	333,297	327,401	353,115	340,895	348,606	363,050	361,811	361,210	375,431	371,348	394,893	397,548				
Other sundry income	313,699	306,615	330,776	320,300	325,922	338,719	338,444	340,145	353,360	350,277	372,931	373,264				
<b>Net trading income / (loss) (total of items 50 to 53)</b>	<b>61,747</b>	<b>79,049</b>	<b>86,466</b>	<b>71,495</b>	<b>61,825</b>	<b>70,319</b>	<b>83,794</b>	<b>96,880</b>	<b>91,992</b>	<b>85,803</b>	<b>91,555</b>	<b>95,056</b>				
Fixed income	36,695	26,831	32,197	16,435	25,346	25,624	25,674	50,046	32,819	40,856	27,961	25,022				
Equities	0	0	0	0	0	0	0	0	0	0	0	0				
Derivative instruments	(19,690)	9,709	(2,543)	9,794	9,390	(7,254)	-4,291	-10,056	10,286	-1,474	-1,777	4,193				
Other	44,742	42,509	56,812	45,266	27,089	51,949	62,411	56,890	48,887	46,421	65,371	65,841				
<b>Income from non-traded securities- (total of items 55 to 58)</b>	<b>15,913</b>	<b>1,806</b>	<b>7,786</b>	<b>4,049</b>	<b>2,051</b>	<b>12,806</b>	<b>7,607</b>	<b>19,022</b>	<b>16,762</b>	<b>22,995</b>	<b>17,902</b>	<b>19,719</b>				
Fixed income	2,024	1,977	2,047	2,186	1,994	2,001	2,068	2,012	2,064	1,985	2,026	2,026				
Equities	0	0	0	0	0	0	0	0	0	0	0	0				
Derivative instruments	6,772	(6,231)	(688)	(3,728)	(6,485)	4,559	-1,240	9,440	2,047	820	3,915	458				
Other	7,117	6,160	6,427	5,780	6,350	6,253	6,846	7,514	12,703	20,111	12,002	18,551				
<b>Other operating expenses- (total of items 63 to 70)</b>	<b>557,953</b>	<b>572,413</b>	<b>594,898</b>	<b>587,193</b>	<b>637,935</b>	<b>667,805</b>	<b>600,595</b>	<b>647,443</b>	<b>646,596</b>	<b>656,668</b>	<b>660,564</b>	<b>659,481</b>				
Staff cost	281,045	291,888	279,429	307,690	324,092	319,916	298,706	320,005	328,387	333,911	324,995	298,916				
Directors fees and remuneration	2,679	2,689	2,864	3,245	2,757	5,480	2,603	2,820	3,095	2,297	3,430	2,137				
Marketing	9,075	12,307	15,043	19,846	15,728	23,436	14,303	17,418	19,752	22,079	14,759	12,837				
Auditing	1,589	5,312	3,776	3,138	3,138	1,589	5,312	3,377	6,280	3,771	998	4,631				
Consultancy and management fees	55,575	46,892	42,279	41,941	49,009	45,807	51,740	43,534	44,867	51,934	58,589	58,589				
Occupancy expenses	7,410	11,457	12,664	8,147	10,335	12,892	12,005	10,718	11,935	12,499	11,362	12,038				
Depreciation and amortization	38,834	46,337	48,571	48,083	47,807	36,419	48,389	47,223	46,959	43,858	44,629	44,963				
Administration and other overheads	161,346	155,531	190,472	156,815	192,692	216,543	175,405	195,177	186,654	190,386	207,459	225,570				
<b>Income before tax- (total of items 38 - 39 + 44 + 49 + 55 + 58 - 47)</b>	<b>415,396</b>	<b>415,239</b>	<b>456,736</b>	<b>439,144</b>	<b>409,547</b>	<b>384,732</b>	<b>478,655</b>	<b>448,450</b>	<b>379,837</b>	<b>332,230</b>	<b>483,878</b>	<b>638,668</b>				
<b>Taxation- (total of items 73</b>																