



AGGREGATED INCOME STATEMENT (BIR-201)
QUARTERLY FIGURES FOR THE YEAR 2021 (N\$'000)

ITEM DESCRIPTION	First Quarter			Second Quarter			Third Quarter			Fourth Quarter		
	31-Jan	28-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec
Interest income from loans and advances and deposits placed	807,994	734,158	720,328	777,552	808,922	946,878						
Balances with Bank of Namibia	3,016	2,842	4,774	4,430	3,094	3,952						
Balances with banks	22,438	21,912	25,931	25,507	25,144	25,898						
Short-term negotiable securities	72,629	65,949	70,632	70,156	70,459	81,301						
Loans to banks - repayable in legal tender	7	4	7	2	4	2						
Loans to banks - repayable in foreign currencies	-	-	-	-	-	-						
Loans to non-banks - repayable in foreign currencies	305	224	201	182	194	128						
Instalment debtors, hire purchase, suspensive sales and leases	65,742	59,386	68,233	63,964	65,984	67,166						
Residential mortgages	285,243	255,376	264,526	278,850	294,299	357,447						
Commercial real estate mortgages	76,779	70,765	75,820	72,833	79,399	82,239						
Personal loans	72,219	66,583	73,037	68,824	69,472	86,193						
Fixed term loans	102,985	94,119	69,166	94,728	98,418	140,370						
Overdraft	91,189	82,560	53,118	83,352	87,356	86,180						
Credit card debtors	6,693	6,649	6,745	6,641	6,810	7,615						
Acknowledgement of debts discounted	814	787	853	898	1,052	986						
Loans granted under resale agreement	-	-	-	-	-	-						
Preference shares held to provide credit	6,410	5,956	6,349	6,148	6,282	6,011						
Other loans and advances	1,526	1,046	936	1,037	954	1,388						
Interest expense in respect of deposits and loans received	330,872	303,133	323,056	308,360	312,033	313,627						
Intragroup deposits	9,040	7,345	7,697	7,458	7,327	20,622						
Interbank deposits	4,694	3,583	3,977	4,986	3,759	3,566						
Intragroup borrowings	598	557	621	620	657	632						
Interbank borrowings	9	67	49	40	57	61						
Balances due to Bank of Namibia	2,699	1,035	775	456	3,728	3,611						
Current accounts	23,194	23,365	24,454	25,555	22,390	22,692						
Call deposits	71,545	63,331	67,828	62,423	65,639	64,278						
Savings deposits	2,625	165	2,551	2,687	2,821	2,880						
Fixed and notice deposits	91,104	81,030	87,036	80,242	77,755	76,133						
Negotiable certificates of deposits	87,552	86,623	88,625	85,593	87,760	80,059						
Foreign currency deposits	255	1,088	870	132	104	281						
Loans received under repurchase agreement	-	-	-	-	-	-						
Debt instruments issued	26,059	24,298	27,334	27,389	29,064	29,138						
Foreign currency loans received	-	-	-	-	-	-						
Other borrowings	11,497	10,645	11,238	10,780	10,971	9,674						
Net interest income	477,123	431,026	397,272	469,192	496,889	633,250						
Provisions and Write-offs	63,812	29,281	36,901	47,292	100,223	189,265						
Specific loan loss provisions-	3,347	61,546	45,584	49,100	53,692	110,615						
Bad debts directly written-off	6,702	8,949	14,095	-448	3,044	30,607						
Net interest suspended	12,003	6,659	-75,619	5,052	10,654	19,533						
General provisions	43,818	-47,309	56,247	-4,338	34,292	42,867						
Other provisions	-2,057	-565	-3,406	-2,074	-1,459	-14,357						
Other Operating Income	300,552	297,833	332,335	312,173	324,224	313,796						
Fee income	286,309	285,811	313,971	296,196	297,091	289,257						
Transaction-based banking-related fee income	269,639	270,245	294,292	279,034	278,406	270,161						
Knowledge-based fee income	16,670	15,566	19,679	17,162	18,685	19,096						
Other sundry income	14,243	12,022	18,364	15,977	27,133	24,539						
Net trading income	33,637	38,995	46,516	48,410	44,350	51,237						
Fixed income	13,454	-5,041	11,973	23,747	18,182	25,583						
Equities	-	-	-	-	-	-						
Derivative instruments	1,068	23,736	4,958	-54	-435	1,189						
Other	19,114	20,300	29,585	24,717	26,603	24,465						
Income from non-traded securities	10,581	7,956	12,305	13,672	10,594	8,733						
Fixed income	954	912	1,032	982	998	975						
Equities	-	-	-	-	-	-						
Derivative instruments	-99	-1,214	1,553	3,241	28	140						
Other	9,726	8,258	9,721	9,449	9,567	7,618						
Other operating expenses	475,210	506,294	527,597	510,183	508,724	604,628						
Staff costs	255,747	271,515	270,294	270,139	267,979	261,403						
Directors fees and remuneration	2,219	2,269	1,850	1,449	1,756	11,479						
Marketing	8,026	7,271	10,992	14,630	9,471	22,497						
Auditing	2,574	2,906	5,400	2,573	2,673	2,843						
Consultancy and management fees	37,213	36,084	42,609	37,791	38,307	43,307						
Occupancy expenses	15,104	13,283	15,420	14,594	14,493	12,150						
Depreciation and amortisation	38,952	41,851	43,538	42,141	42,950	42,721						
Administration and other overheads	115,376	131,114	137,494	126,866	131,095	208,227						
Net income before tax	282,870	240,235	223,930	285,972	267,110	213,125						
Taxation	89,121	74,884	78,176	89,846	85,567	80,207						
Current	107,003	75,268	71,278	90,002	100,764	257,994						
Deferred	-17,883	-384	6,898	-156	-15,197	-177,787						
Gross-up adjustment	-	-	-	-	-	-						
Net income after tax	193,750	165,351	145,754	196,126	181,543	132,918						
Extraordinary items	-	-	-	-	-	-						
Associate income/(expenditure) - AC 110	-	-	-	-	-	-						
Reserves - Transfers to	-53,669	42,496	-51,372	8,568	-12,382	31,895						
Transfers from	20,616	-6,781	32,789	-23,405	-66,272	88,119						
Dividends paid or proposed	0	-251,538	-104,000	0	0	0						
RETAINED INCOME FOR THE PERIOD	160,696	-50,472	23,171	181,289	102,889	252,932						
RETAINED INCOME AT BEGINNING OF THE PERIOD	8,686,100	8,846,796	8,796,324	8,819,495	9,000,786	9,103,676						
RETAINED INCOME AT END OF THE PERIOD	8,846,796	8,796,324	8,819,495	9,000,786	9,103,676	9,332,178						
Memorandum items:												
Number of personnel in employ at end of month	6,346	6,335	6,319	6,039	6,015	6,022						
Permanent personnel	6,133	6,121	6,096	5,836	5,815	5,800						
Temporary personnel	213	214	223	203	200	222						
Number of branches at end of month	144	144	144	131	131	126						
Number of agencies at end of month	85	85	84	73	73	72						
Number of ATMs and mini-ATMs at end of month	1,176	1,176	1,186	1,193	1,164	1,173						