Bank of Namibia

NAMIBIAN BANKING INDUSTRY
AGGREGATED BALANCE SHEET (BIR 101)
QUARTERLY FIGURES FOR THE YEAR 2014

ITEM DESCRIPTION	First Quarter			Second Quarter			Third Quarter			Fourth Quarter		
	31-Jan	28-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec
LIABILITIES AND CAPITAL												
Bank Funding -Deposits & Borrowings	**2 999 178**	**2 589 433**	**2 638 537**	**3 282 473**	**2 178 217**	**2 801 096**	**2 174 120**	**1 962 385**	**2 040 980**	**2 328 353**	**2 275 680**	**3 513 308**
Deposits	**2 041 761**	**1 624 551**	**1 870 031**	**2 515 903**	**1 414 394**	**1 875 119**	**1 422 660**	**1 218 946**	**1 272 130**	**1 580 147**	**1 400 498**	**2 263 333**
Intragroup	1 620 338	1 195 670	1 450 222	1 680 387	850 425	903 532	702 487	641 082	746 769	1 049 384	885 617	1 600 647
Interbank	421 423	428 881	419 809	835 516	563 969	971 587	720 173	577 864	525 361	530 763	514 881	662 685
Borrowings	**955 863**	**963 310**	**766 915**	**764 960**	**763 823**	**925 977**	**751 460**	**743 439**	**768 850**	**748 206**	**875 182**	**891 498**
Intragroup	840 863	798 190	766 915	764 960	763 823	750 977	751 460	743 439	768 850	748 206	745 182	761 498
Interbank	115 000	165 120	-	-	-	175 000	-	-	-	-	130 000	130 000
Balances Due To Bank Of Namibia	1 554	1 572	1 591	1 610	-	-	-	-	-	-	-	358 477
Non-Bank Funding	**64 426 574**	**64 661 020**	**65 676 886**	**65 481 556**	**66 957 422**	**67 318 264**	**70 524 416**	**72 566 852**	**73 456 203**	**72 252 431**	**73 793 661**	**72 694 463**
Deposits	**61 971 948**	**62 321 116**	**63 031 710**	**62 741 395**	**64 213 496**	**64 568 616**	**67 770 968**	**69 614 866**	**70 506 079**	**69 219 394**	**70 770 321**	**69 661 708**
Current accounts	19 443 265	19 741 762	20 698 032	20 192 485	20 548 355	20 927 918	24 125 830	23 208 049	24 481 012	23 098 864	23 763 418	22 680 833
Call deposits	13 455 441	13 926 551	13 906 650	14 463 661	14 976 972	14 560 526	14 637 335	15 274 867	16 508 736	15 001 789	16 303 529	15 064 211
Savings deposits	2 681 369	2 721 744	2 756 971	2 798 560	2 770 281	2 507 729	2 607 835	2 983 637	3 020 334	3 145 615	3 228 240	3 200 052
Fixed and notice deposits	7 388 486	7 598 212	7 370 969	7 251 737	7 338 567	8 001 373	7 905 474	8 849 101	8 011 235	8 924 956	8 714 195	9 474 329
Negotiable Certificates of Deposits	16 286 035	16 194 663	16 166 124	15 822 487	16 023 807	16 151 665	16 094 098	16 248 449	16 335 011	16 650 386	16 351 444	16 631 306
Foreign currency deposits	2 717 352	2 138 184	2 132 964	2 212 465	2 555 514	2 419 406	2 400 396	3 050 763	2 149 752	2 397 784	2 409 495	2 610 978
Borrowings	**2 454 626**	**2 339 904**	**2 645 176**	**2 740 161**	**2 743 926**	**2 749 648**	**2 753 448**	**2 951 986**	**2 950 124**	**3 033 037**	**3 023 340**	**3 032 756**
Trading Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Loans received under repurchase agreemer	-	-	-	-	-	-	-	-	-	-	-	-
Debt instruments issued	1 796 468	1 677 652	1 979 364	2 085 430	2 084 583	2 743 618	2 747 393	2 941 429	2 945 068	3 027 960	3 019 292	3 028 686
Foreign currency loans received	-	8 008	-	-	-	-	-	-	-	-	-	-
Other borrowings	658 158	654 244	665 812	654 731	659 343	6 030	6 055	10 557	5 056	5 077	4 048	4 070
Total Funding-Related Liabilities	**67 425 752**	**67 250 453**	**68 315 423**	**68 764 029**	**69 135 639**	**70 119 360**	**72 698 536**	**74 529 237**	**75 497 183**	**74 580 783**	**76 069 341**	**76 207 771**
Non-Funding Related Liabilities	**2 169 775**	**2 443 077**	**2 187 069**	**2 672 617**	**2 585 009**	**2 483 033**	**2 423 298**	**2 839 611**	**2 687 439**	**2 559 509**	**3 677 530**	**1 999 034**
Taxes payable	76 069	142 102	185 815	271 096	336 997	29 555	149 255	249 256	327 466	421 694	483 274	128 539
Deferred Tax Payable	250 208	250 092	255 823	253 393	256 446	275 651	234 620	237 723	231 685	234 993	253 624	234 368
Dividends payable	-	147 176	-	-	-	-	-	157 235	157 235	-	-	-
Accrued expenses	762 149	853 258	748 889	815 303	1 063 804	1 094 506	1 195 795	1 147 388	1 132 600	956 763	1 143 938	1 083 995
Remittances in transit	390 259	651 056	680 432	958 256	595 340	832 668	541 213	543 469	519 850	587 940	1 392 329	217 630
Derivativ financial instruments	339 296	211 861	181 434	165 114	164 520	170 155	163 353	153 171	152 507	207 474	171 693	227 137
Other trading liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Others	351 794	187 532	134 676	209 455	167 902	80 498	139 062	351 369	166 096	150 645	232 673	107 365
Total Liabilities	**69 595 527**	**69 693 530**	**70 502 492**	**71 436 646**	**71 720 648**	**72 602 393**	**75 121 834**	**77 368 848**	**78 184 623**	**77 140 293**	**79 746 871**	**78 206 805**
Capital and Reserves	**7 918 688**	**7 807 290**	**7 952 878**	**8 096 469**	**8 256 776**	**8 293 937**	**8 467 776**	**8 484 773**	**8 654 619**	**8 846 632**	**9 045 054**	**8 962 590**
Issued Share Capital	**23 861**	23 861	23 861	23 861	23 861	23 861	23 861	23 861	23 861	23 861	23 861	23 861
Ordinary share capital	23 861	23 861	23 861	23 861	23 861	23 861	23 861	23 861	23 861	23 861	23 861	23 861
Preference share capital	-	-	-	-	-	-	-	-	-	-	-	-
Share Premium	**2 112 554**	**2 112 554**	**2 112 554**	**2 112 554**	**2 112 554**	**2 112 554**	**2 112 554**	**2 112 554**	**2 112 554**	**2 112 554**	**2 112 554**	**2 112 554**
Non-Distributable Reserves	**248 939**	**254 561**	**260 567**	**258 426**	**257 894**	**251 746**	**255 245**	**262 911**	**265 606**	**278 925**	**327 496**	**288 717**
Distributable Reserves	**5 533 334**	**5 416 314**	**5 555 896**	**5 701 628**	**5 862 467**	**5 905 776**	**6 076 116**	**6 085 447**	**6 252 598**	**6 431 292**	**6 581 143**	**6 537 458**
General reserve	2 836 126	2 839 723	2 839 786	2 839 786	2 839 786	2 834 786	3 167 949	3 167 598	3 167 610	3 167 610	3 167 610	3 189 209
Retained income	2 697 208	2 576 591	2 716 110	2 861 842	3 022 681	3 070 990	2 908 167	2 917 848	3 084 988	3 263 682	3 413 533	3 348 249
Minority Interest	-	-	-	-	-		-	-	-	-	-	-
TOTAL LIABILITIES AND CAPITAL	**77 514 215**	**77 500 820**	**78 455 370**	**79 533 115**	**79 977 424**	**80 896 330**	**83 589 610**	**85 853 621**	**86 839 241**	**85 986 925**	**88 791 924**	**87 169 395**
Memorandum items:												
Intragroup bank deposits denominated in foreign currency	423 912	240 615	220 906	218 143	218 647	202 067	202 505	203 922	204 126	198 472	199 258	140 433
Interbank deposits denominated in foreign currency	56 041	2 108	2 109	2 107	2 107	7 245	36 495	61 399	2 080	15 540	2 069	-
Intragroup bank borrowings denominated in foreign currency	840 863	798 190	766 915	764 960	763 823	750 977	751 460	743 439	768 850	748 206	745 182	761 498
Interbank borrowings denominated in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
Non-bank group deposits denominated in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
Non-bank group borrowings denominated in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-

ASSETS												
Cash and Balances with the Banks	**7 549 711**	**7 691 264**	**8 889 336**	**8 642 452**	**8 877 379**	**7 666 980**	**9 885 081**	**11 189 978**	**11 209 672**	**9 086 178**	**9 755 293**	**8 271 422**
Legal tender in Namibia	956 050	966 360	989 308	1 031 555	1 020 392	1 062 627	1 065 078	1 023 586	1 116 434	1 179 483	1 025 830	1 644 745
Other currency holdings, gold coins and bullion	191 106	167 079	149 847	165 552	133 379	125 761	130 029	161 120	152 188	135 170	147 027	100 230
Balances with Bank of Namibia	**1 503 646**	**1 860 391**	**2 102 971**	**2 034 032**	**1 926 198**	**1 380 493**	**2 567 793**	**2 714 943**	**5 050 532**	**2 542 570**	**2 938 930**	**2 523 434**
Statutory reserve account	718 143	707 671	714 631	716 178	719 835	723 708	739 000	759 537	779 962	787 235	783 669	802 549
Clearing account	785 480	1 152 689	1 388 268	1 317 812	1 206 338	656 717	1 828 734	1 955 332	4 270 462	1 755 262	2 155 140	1 720 837
Other	23	31	72	42	25	68	59	74	108	73	121	48
Balances with Banks	**4 898 909**	**4 697 434**	**5 647 210**	**5 411 313**	**5 797 410**	**5 098 099**	**6 122 181**	**7 290 329**	**4 890 518**	**5 228 954**	**5 643 506**	**4 003 013**
Denominated in legal tender in Namibia	1 173 624	1 485 062	1 994 502	1 492 230	1 973 704	1 435 606	2 289 884	2 036 994	2 154 643	2 017 584	2 094 387	1 002 673
Denominated in foreign currencies	3 725 285	3 212 372	3 652 708	3 919 083	3 823 706	3 662 493	3 832 297	5 253 335	2 735 875	3 211 371	3 549 119	3 000 340
Short-Term Negotiable Securities	**6 674 625**	**6 413 328**	**5 465 070**	**5 101 144**	**5 506 259**	**6 051 797**	**5 987 429**	**6 684 525**	**6 590 090**	**6 610 744**	**5 893 387**	**6 431 131**
Negotiable Certificates of Deposits (NCDs)	243 957	256 167	256 949	258 711	493 579	449 162	451 577	358 134	358 947	360 974	358 806	359 369
Treasury Bills	5 424 023	5 399 319	4 947 739	4 831 471	5 001 664	5 600 810	5 535 848	6 326 388	6 229 279	6 247 930	5 531 668	6 069 806
Other	1 006 645	757 842	260 382	10 962	11 016	1 825	3	3	1 864	1 840	2 914	1 956
Less: Specific provisions	-	-	-	-	-	-	-	-	-	-	-	-
Total Loans and Advances	**59 120 793**	**59 493 048**	**60 140 876**	**60 859 245**	**61 520 542**	**62 113 718**	**62 809 270**	**63 511 145**	**64 241 782**	**65 410 490**	**67 127 241**	**67 981 300**
Loans to banks- repayable in legal tender	-	-	-	-	-	-	-	-	-	-	-	-
Loans to banks - repayable in foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
Loans to non-banks - repayable in foreign currencies	1 252 960	1 054 068	998 330	1 063 101	1 069 569	1 038 694	968 247	986 512	1 177 411	964 172	963 943	968 216
Instalment debtors, hire purchase, suspensive sales	9 325 602	9 420 759	9 586 911	9 648 947	9 715 665	9 948 987	10 113 219	10 264 111	10 454 394	10 630 497	10 792 081	11 027 937
Residential mortgages	23 559 313	23 838 941	24 028 664	24 308 454	24 477 620	24 628 221	24 860 881	25 124 862	25 310 340	25 639 577	25 937 914	26 315 485
Commercial real estate mortgages	7 235 195	7 549 137	7 667 156	7 779 776	7 824 187	7 984 359	8 188 376	8 408 056	8 565 657	8 725 728	9 031 811	9 225 995
Personal loans	3 901 607	3 766 496	3 805 301	3 880 627	3 916 707	4 038 965	3 356 254	3 392 662	3 408 681	3 454 013	3 535 308	3 578 410
Fixed term loans	4 375 666	4 436 243	4 667 430	4 704 832	4 764 672	4 791 326	5 633 454	5 598 578	5 684 038	6 261 032	6 338 633	6 521 757
Overdraft	7 429 251	7 437 927	7 208 309	7 420 377	7 582 579	7 563 133	7 711 674	7 942 154	7 853 719	7 983 603	8 533 389	8 454 621
Crdit card debtors	521 968	548 727	558 473	576 212	592 746	604 763	428 469	426 650	429 042	425 683	428 420	420 135
Acknowledgement of debts discounted	-	-	-	-	-	-	-	-	-	-	-	-
Loans granted under resale agreement	-	-	-	-	-	-	-	-	-	-	-	-
Preference shares held to provide credit	487 933	586 453	586 904	588 579	583 077	572 197	575 151	569 688	570 279	568 321	567 613	551 317
Other loans and advances	1 031 298	854 297	1 033 398	888 340	993 720	943 074	973 545	797 872	788 222	757 864	998 130	917 427
Less: Specific provisions	224 894	228 602	243 856	243 286	243 513	245 716	229 619	240 909	261 094	248 962	244 635	256 406
Less: General provisions	473 931	470 569	476 165	481 033	482 414	488 214	521 513	522 469	507 823	523 037	531 181	556 555
Less: Interest- in- suspense	109 762	108 517	114 708	116 136	116 052	110 685	115 674	114 579	111 865	118 293	118 383	118 632
Net loans and advances	**58 312 206**	**58 685 360**	**59 306 147**	**60 018 790**	**60 678 563**	**61 269 102**	**61 942 464**	**62 633 188**	**63 360 999**	**64 520 198**	**66 233 042**	**67 049 707**
Trading Securities- after mark-to-market adjustments	**1 790 471**	**1 460 493**	**1 333 648**	**1 356 322**	**1 389 080**	**1 786 736**	**1 550 874**	**1 497 469**	**1 558 050**	**1 616 008**	**1 653 080**	**1 704 269**
Fixed Income	1 156 645	1 144 966	1 065 790	813 517	819 741	1 216 868	951 963	916 899	914 062	971 520	912 594	992 597
Equities	-	-	-	-	-	-	-	-	-	-	-	-
Derivative instruments	312 976	193 700	145 464	116 198	143 780	145 365	151 041	132 079	146 129	197 859	145 142	208 494
Other	320 850	121 827	122 394	426 607	425 559	424 503	447 870	448 490	497 859	446 629	595 344	503 178
Available for sale securities - after marking-to-market	**259 660**	**263 243**	**266 137**	**260 206**	**263 604**	**265 082**	**283 610**	**287 636**	**288 769**	**310 986**	**335 015**	**352 896**
Fixed Income- (including NCDs held with banks)	201 856	205 439	208 333	202 402	205 800	207 278	211 563	215 589	216 722	238 939	262 968	280 849
Listed equities	57 804	57 804	57 804	57 804	57 804	57 804	72 047	72 047	72 047	72 047	72 047	72 047
Others- (including unlisted equities)	-	-	-	-	-	-	-	-	-	-	-	-
Held to maturity securities	**121 816**	**318 116**	**317 882**	**319 641**	**485 666**	**486 271**	**539 034**	**537 853**	**539 543**	**536 363**	**536 258**	**538 033**
Fixed Income- (including NCDs held with banks)	121 816	318 116	317 882	319 641	485 666	486 271	539 034	537 853	539 543	536 363	536 258	538 033
Others- (including unlisted equities)	-	-	-	-	-	-	-	-	-	-	-	-
Less: Specific provisions on investments	-	-	-	-	-	-	-	-	-	-	-	-
Investments in unconsolidated subsidiaries, associates and joint ventures	**22 880**	**22 864**	**22 849**	**22 849**	**22 849**	**23 231**	**23 259**	**23 341**	**23 424**	**23 494**	**23 570**	**13 899**
Total trading and investment securities	**2 194 827**	**2 064 716**	**1 940 516**	**1 959 018**	**2 161 199**	**2 561 321**	**2 396 778**	**2 346 299**	**2 409 786**	**2 486 852**	**2 547 923**	**2 609 096**
Property, plant and equipment	**1 035 080**	**1 050 593**	**1 065 782**	**1 066 797**	**1 089 089**	**1 108 128**	**1 140 578**	**1 136 304**	**1 173 320**	**1 227 122**	**1 312 332**	**1 410 365**
Premises of banking institution	498 021	504 411	516 426	526 526	539 442	546 129	568 406	592 803	628 953	662 628	736 090	785 579
Other fixed property	-	-	-	-	-	-	-	-	-	-	-	-
Computer equipments including peripherals	295 634	305 862	309 466	301 218	305 386	309 010	318 188	290 400	290 429	307 330	319 109	342 441
Other- including vehicles, furniture and fittings	241 425	240 320	239 890	239 053	244 261	252 988	253 984	253 101	253 939	257 164	257 133	282 345
Other assets	**1 747 764**	**1 595 558**	**1 788 520**	**2 744 911**	**1 664 936**	**2 239 002**	**2 237 281**	**1 863 328**	**2 095 374**	**2 055 827**	**3 049 947**	**1 397 674**
Repossesed items	5 563	5 969	6 135	5 998	6 238	6 929	8 624	9 093	9 135	8 626	8 815	8 710
Remittances in transit	1 173 208	1 008 513	1 227 425	1 533 046	988 163	1 256 461	1 572 032	1 212 858	1 445 018	1 423 135	2 373 233	889 745
Receivables (net of provision)	186 968	217 886	190 347	820 566	336 654	386 021	309 087	295 367	276 058	254 742	310 053	188 397
Deferred taxation	89 108	85 324	78 027	80 212	82 203	85 039	87 818	91 034	93 832	98 009	101 371	101 540
Other	292 917	277 866	286 586	305 089	251 678	504 552	259 720	254 975	271 330	271 314	256 476	209 282
TOTAL ASSETS	**77 514 213**	**77 500 820**	**78 455 371**	**79 533 112**	**79 977 425**	**80 896 331**	**83 589 611**	**85 853 622**	**86 839 241**	**85 986 921**	**88 791 925**	**87 169 395**
Memorandum items:												
Nominal value of trading portfolio	791 029	528 678	542 755	546 374	569 008	588 710	382 196	222 811	229 897	212 149	235 199	334 949
Nominal value of available for sale investment portfolio	2 663 100	2 747 281	2 448 352	2 542 501	2 544 708	2 544 420	2 752 124	2 859 281	2 890 718	3 177 123	2 955 636	3 159 109
Market value of held-to-maturity investment portfolio	-	-	-	-	-	-	-	-	-	-	-	-