



Bank of Namibia

NAMIBIAN BANKING INDUSTRY COMPUTATION OF AGGREGATED INCOME STATEMENT (BIR 201) QUARTERLY FIGURES FOR THE YEAR 2024 (N\$ '000)												
Description	2024			2024			2024			2024		
	January	February	March	April	May	June	July	August	September	October	November	December
	N(\$)	N(\$)	N(\$)	N(\$)	N(\$)	N(\$)	N(\$)	N(\$)	N(\$)	N(\$)	N(\$)	N(\$)
Interest income from loans and advances and deposits placed - (total of items 2 to 18 less 19)	1,438,529	1,342,668	1,459,321	1,421,209								
Balances with Bank of Namibia	17,995	15,352	22,245	18,718								
Balances with banks	120,033	113,173	112,922	122,379								
Short-term negotiable securities	165,506	159,859	164,005	162,792								
Loans to banks - repayable in legal tender	1	0	2	1								
Loans to banks - repayable in foreign currencies	0	0	0	0								
Loans to non-banks - repayable in foreign currencies	(1,175)	(56)	1,510	3,049								
Installment debtors, hire purchase, suspense sales and leases	129,093	118,639	132,152	126,646								
Residential mortgages	459,063	421,466	453,180	422,589								
Commercial real estate mortgages	124,407	115,933	126,888	118,572								
Personal loans	118,632	113,058	122,334	118,162								
Fixed term loans	171,333	156,407	172,644	181,861								
Overdraft	126,716	120,160	125,219	118,615								
Credit card debtors	11,934	11,419	11,657	11,897								
Acknowledgement of debts discounted	209	185	148	194								
Loans granted under resale agreement	185	0	0	0								
Preference shares held to provide credit	12,177	11,314	10,680	8,742								
Other loans and advances	3,339	3,038	1,617	2,323								
Less	20,919	17,339	12,742	(4,669)								
Net interest suspended	20,919	17,339	12,742	(4,669)								
Interest expense in respect of deposits and loans received - (total of items 21 to 37)	725,748	677,453	720,623	711,868								
Intragroup deposits	51,588	48,338	48,511	47,603								
Interbank deposits	3,865	3,349	2,602	3,799								
Intragroup borrowings	2,290	2,130	2,277	2,203								
Interbank borrowings	23	2	226	336								
Balances due to Bank of Namibia	2,498	2,736	2,963	0								
Current accounts	82,896	84,671	89,892	97,465								
Call deposits	189,139	182,232	191,706	198,860								
Savings deposits	14,921	14,014	14,815	14,364								
Fixed and notice deposits	123,187	112,950	120,879	120,268								
Negotiable certificates of deposits	168,141	153,398	160,868	150,947								
Foreign currency deposits	12,439	10,018	11,847	10,332								
Loans received under repurchase agreement	0	0	0	0								
Debt instruments issued	44,772	40,071	48,302	39,810								
Foreign currency loans received	0	0	0	0								
Other borrowings	24,889	23,548	25,345	25,000								
Net interest income - (total of items 1 less 20)	712,781	665,155	738,698	709,341								
Provisions and Write-offs (total of items 40 to 43)	161,722	109,710	93,805	50,724								
Specific loan loss provisions	79,519	99,346	15,099	68,538								
Bad debts directly written-off	8,978	7,945	12,178	12,731								
General provisions	74,766	6,063	67,438	(29,028)								
Other provisions	(1,541)	(2,644)	(910)	(1,517)								
Other Operating Income (total of items 45 and 49)	394,563	368,204	393,044	441,737								
Fee income - (total of items 44 and 45)	370,646	349,748	372,834	386,229								
Other sundry income	23,917	18,456	20,210	55,508								
Net trading income / (loss) (total of items 50 to 53)	98,574	76,240	54,866	102,565								
Fixed income	26,013	18,363	15,341	30,689								
Equities	0	0	0	0								
Derivative instruments	4,946	6,097	1,051	13,830								
Other	67,615	51,780	38,474	58,046								
Income from non-traded securities - (total of items 55 to 58)	14,940	13,070	13,839	13,135								
Fixed income	1,998	1,839	1,954	1,875								
Equities	331	0	0	0								
Derivative instruments	12,611	11,733	12,689	12,293								
Other	0	0	0	0								
Other operating expenses - (total of items 63 to 70)	606,296	626,014	649,191	661,760								
Staff cost	285,296	309,984	334,583	332,100								
Directors fees and remuneration	2,123	3,510	3,509	3,834								
Marketing	13,621	14,642	17,091	15,801								
Auditing	3,207	3,329	4,113	4,435								
Consultancy and management fees	49,327	50,295	53,209	54,575								
Occupancy expenses	13,187	10,100	11,718	12,895								
Depreciation and amortization	45,228	45,298	46,461	44,760								
Administration and other overheads	194,297	188,862	178,307	193,380								
Income before tax - (total of items 38 - 39 + 44 + 49 + 55 + 59 - 62)	452,840	386,945	457,451	554,294								
Taxation - (total of items 73 to 75)	133,086	125,813	150,386	148,123								
Current	139,450	132,243	143,761	146,552								
Deferred	(6,364)	(6,430)	6,625	1,571								
Gross-up adjustment	0	0	0	0								
Net income after tax - (item 71 less 72)	319,754	261,132	307,065	406,171								
Extraordinary items	0	0	0	0								
Associate income/(expenditure) - AC 110	0	0	0	0								
Reserves	(3,431)	(142,338)	130,217	192,322								
Dividends paid or proposed	(202,699)	(2,011)	(1,839)	(991)								
Retained income for the period - (item 76 to 81)	113,628	(329,487)	219,478	168,026								
Retained income at beginning of the period	6,973,589	7,060,315	6,933,789	10,691,270								
Retained income at end of the period - (item 77 + 78)	7,087,217	6,730,828	7,153,267	10,859,296								