



**AGGREGATED INCOME STATEMENT (BIR 201)
QUARTERLY FIGURES FOR THE YEAR 2012**

ITEM DESCRIPTION	First Quarter			Second Quarter			Third Quarter			Fourth Quarter		
	31-Jan	29-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec
Interest income from loans and advances and deposits placed	397,274	379,386	400,615	400,512	411,916	395,935	422,734	423,887	411,360	433,250	415,843	438,823
Balances with Bank of Namibia	5,176	3,185	2,764	2,995	2,699	8,657	5,756	3,626	4,859	4,362	3,434	4,791
Balances with banks	10,077	10,186	10,708	10,750	6,518	20,582	10,982	16,500	10,288	11,417	13,367	10,235
Short-term negotiable securities	19,464	19,142	20,566	20,048	20,280	18,058	21,172	20,367	20,725	22,478	21,604	22,509
Loans to banks - repayable in legal tender	-	-	3	2	1	8	-	1	1	2	1	1
Loans to banks - repayable in foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
Loans to non-banks - repayable in foreign currencies	517	442	638	646	917	488	688	708	486	877	2,806	2,636
Instalment debtors, hire purchase, suspensive sales and leases	58,644	55,674	61,881	59,240	62,098	60,533	62,856	62,859	62,484	63,216	59,082	65,319
Residential mortgages	150,156	145,186	148,331	149,349	154,584	150,867	158,422	161,216	154,656	160,433	154,106	163,293
Commercial real estate mortgages	43,630	41,460	44,607	43,991	46,882	21,763	43,851	44,112	41,293	43,276	45,516	47,784
Personal loans	28,290	27,219	25,683	26,521	25,955	27,414	28,982	29,117	33,036	30,852	27,787	30,712
Fixed term loans	23,432	22,321	24,803	24,768	26,440	27,080	27,240	28,533	25,021	28,978	24,920	26,907
Overdraft	45,886	42,795	48,146	49,407	53,806	48,213	50,528	47,156	51,516	54,453	53,148	53,943
Credit card debtors	2,517	2,765	2,528	3,004	2,526	3,101	2,658	3,229	2,754	3,283	3,089	3,211
Acknowledgement of debts discounted	-	-	-	-	-	-	-	-	-	-	-	-
Loans granted under resale agreement	-	-	-	-	-	-	-	-	-	-	-	-
Preference shares held to provide credit	1,688	1,585	1,883	1,928	1,984	1,846	1,914	1,920	1,754	1,858	1,811	1,795
Other loans and advances	7,797	7,426	8,074	7,863	7,226	7,325	7,685	4,543	2,487	7,765	5,172	5,687
Interest expense in respect of deposits and loans received	184,602	174,761	191,880	188,148	196,595	194,804	198,273	193,604	184,642	194,383	192,543	197,060
Intragroup deposits	1,033	658	664	644	573	493	712	520	671	1,126	3,172	2,045
Interbank deposits	935	1,384	1,201	643	1,626	2,880	1,549	1,750	1,408	-594	1,191	2,375
Intragroup borrowings	36	15	9	35	9	7	2	-	3	-	3	-
Interbank borrowings	-	152	638	722	801	783	511	767	146	313	721	270
Balances due to Bank of Namibia	90	35	33	32	33	28	29	29	29	30	29	38
Current accounts	25,839	22,183	23,811	24,213	25,865	24,296	27,725	26,367	24,726	25,635	24,232	23,951
Call deposits	46,664	45,929	52,618	50,669	51,780	52,802	50,298	47,168	45,537	49,222	47,816	46,772
Savings deposits	2,602	2,345	2,500	2,587	2,836	2,559	2,663	2,754	2,433	2,493	2,475	2,693
Fixed and notice deposits	34,817	31,441	37,742	35,819	38,646	39,362	40,469	41,613	38,352	42,098	41,091	45,206
Negotiable certificates of deposits	63,453	61,344	63,552	63,217	64,588	62,063	63,033	61,517	60,353	62,895	60,921	64,326
Foreign currency deposits	12	18	15	14	13	13	15	15	13	13	13	13
Loans received under repurchase agreement	-	-	-	-	-	-	-	-	-	-	-	-
Debt instruments issued	6,218	5,906	6,001	6,527	6,737	6,520	6,802	6,697	6,424	6,489	6,253	6,494
Foreign currency loans received	-	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	2,903	3,351	3,096	3,026	3,088	2,998	4,465	4,407	4,547	4,663	4,626	2,877
Net interest income	212,672	204,625	208,735	212,364	215,321	201,131	224,461	230,283	226,718	238,867	223,300	241,763

Provisions and Write-offs	8,775	11,050	7,557	19,424	8,653	-33,081	15,204	4,751	14,913	9,972	-2,233	-3,995
Specific loan loss provisions-	5,572	7,260	5,081	13,151	2,124	-6,971	8,985	689	11,963	7,032	-8,037	-632
Bad debts directly written-off	380	1,398	652	920	2,136	7,213	642	1,040	563	3,039	524	858
Net interest suspended	751	-610	358	616	678	-342	1,689	-1,039	1,233	1,390	1,042	-3,082
General provisions	2,517	4,000	2,270	6,208	3,980	-32,395	4,519	4,599	1,737	110	4,273	3,221
Other provisions	-445	-998	-804	-1,471	-265	-586	-631	-538	-583	-1,599	-35	-4,360
Other Operating Income	130,648	135,374	134,284	138,153	140,732	100,678	126,327	160,508	140,324	147,554	161,281	86,673
Fee income	120,838	123,122	122,849	127,418	130,248	80,765	114,306	148,923	130,269	137,032	151,984	75,944
Transaction-based banking-related fee income	114,835	117,700	116,768	120,341	124,025	73,677	107,853	142,557	123,753	129,976	139,992	70,877
Knowledge-based fee income	6,003	5,422	6,081	7,077	6,223	7,088	6,453	6,366	6,516	7,056	11,992	5,067
Other sundry income	9,810	12,252	11,435	10,735	10,484	19,913	12,021	11,585	10,055	10,522	9,297	10,729
Net trading income	20,122	28,703	30,732	33,866	24,963	37,438	30,142	24,327	23,047	31,529	23,813	33,315
Fixed income	11,195	12,272	14,665	14,631	12,813	11,254	12,744	13,332	10,097	12,943	12,007	17,826
Equities	-	-	-	-	-	-18	-	-	-	-	-	-
Derivative instruments	-1,027	4,144	429	-2,153	-3,918	10,284	7,392	-8,313	477	3,585	-2,909	1,324
Other	9,954	12,287	15,638	21,388	16,068	15,918	10,006	19,308	12,473	15,001	14,715	14,165
Income from non-traded securities	1,792	2,109	1,794	989	1,796	20,754	5,493	4,271	9,597	302	3,185	4,847
Fixed income	1,792	2,109	1,794	989	1,796	-948	1,596	1,826	1,577	1,113	1,068	1,104
Equities	-	-	-	-	-	-	-	-	-	-	-	-
Derivative instruments	-	-	-	-	-	-	4,230	1,809	7,802	-1,040	1,894	3,368
Other	-	-	-	-	-	21,702	-333	636	218	229	223	375
Other operating expenses	190,006	204,860	186,903	221,678	212,069	259,247	214,504	237,170	222,204	232,818	233,449	179,973
Staff costs	104,844	108,927	111,090	114,621	110,519	147,708	119,571	125,364	120,216	128,127	125,924	121,614
Directors fees and remuneration	288	282	633	401	278	4,025	283	282	594	975	51	1,019
Marketing	2,809	6,349	7,143	6,657	6,788	14,015	6,081	6,996	8,347	8,191	10,556	9,006
Auditing	1,047	987	760	1,229	90	1,418	1,029	1,028	1,512	1,544	1,836	-1,124
Consultancy and management fees	10,346	9,781	12,331	10,498	10,491	20,318	11,709	13,087	8,936	12,114	9,619	15,732
Occupancy expenses	13,717	14,211	15,421	14,882	16,240	15,749	15,086	16,636	16,200	17,163	17,580	17,970
Depreciation and amortisation	9,560	10,275	6,526	10,191	10,586	13,912	10,255	10,741	11,630	11,682	10,502	2,890
Administration and other overheads	47,395	54,048	32,999	63,199	57,077	42,102	50,490	63,036	54,769	53,022	57,381	12,866
Net income before tax	166,453	154,901	181,085	144,270	162,090	133,835	156,715	177,468	162,569	175,462	180,363	190,620
Taxation	54,156	53,851	65,917	35,196	53,503	43,108	42,575	57,357	53,886	70,014	55,532	68,750
Current	55,957	53,851	65,917	35,196	53,503	27,185	36,847	57,357	53,886	58,558	55,532	69,624
Deferred	-1,801	-	-	-	-	15,923	5,728	-	-	11,456	-	-874
Gross-up adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Net income after tax	112,297	101,050	115,168	109,074	108,587	90,727	114,140	120,111	108,683	105,448	124,831	121,870
Memorandum items:												
Number of personnel in employ at end of month	4,966	4,957	5,000	5,012	5,047	5,053	5,115	5,119	5,159	5,184	5,213	5,228
Permanent personnel	4,673	4,689	4,701	4,700	4,724	4,776	4,816	4,821	4,858	4,872	4,905	4,940
Temporary personnel	293	268	299	312	323	277	299	298	301	312	308	288
Number of branches at end of month	99	99	99	99	99	99	99	99	99	99	99	101
Number of agencies at end of month	72	72	72	72	72	72	72	72	72	72	72	72
Number of ATMs and mini-ATMs at end of month	692	699	692	701	703	705	714	689	685	682	682	684