



BANK OF NAMIBIA

**NAMIBIAN BANKING INDUSTRY
AGGREGATED INCOME STATEMENT (BIR 200)
MONTHLY FIGURES FOR THE YEAR 2007**

(All amounts to be rounded off to the nearest thousands Namibia Dollar)

ITEM DESCRIPTION	Year 2007											
	31-Jan	28-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec
Interest income from loans and advances and deposits placed	296 482	274 913	306 479	298 045	310 844	302 999	323 826	335 931	333 993	350 763	359 819	358 003
Balances with Bank of Namibia	-	-	-	-	-	-	-	-	-	-	-	-
Balances with banks	16 413	16 204	16 272	14 282	17 050	11 736	8 124	21 461	21 084	15 054	15 746	16 528
Loans to banks - repayable in legal tender	10	44	50	54	20	188	27	6	14	13	8	23
Loans to banks - repayable in foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
Loans to non-banks - repayable in foreign currencies	982	1 208	1 254	1 148	725	762	618	576	227	134	83	110
Instalment debtors, hire purchase, suspensive sales and leases	53 078	46 098	54 907	51 715	53 484	52 399	56 683	57 526	56 964	60 467	59 114	61 808
Mortgage loans	131 421	120 190	134 870	131 426	138 263	138 076	150 287	151 473	150 599	160 429	157 293	173 279
Personal loans	24 120	21 792	23 515	23 339	24 073	23 819	25 139	25 352	24 577	25 937	25 886	26 381
Fixed term loans	15 426	13 406	15 637	15 339	16 540	15 892	20 595	19 605	20 579	22 059	22 456	24 440
Overdraft	50 596	51 281	57 614	56 874	56 334	55 329	56 397	54 253	54 635	60 143	61 456	59 612
Credit card debtors	-	-	-	-	-	-	-	-	-	-	11 140	(11 140)
Acknowledgement of debts discounted	149	104	119	116	121	122	128	102	100	102	100	101
Loans granted under resale agreement	-	-	-	-	-	-	-	-	-	-	-	-
Preference shares held to provide credit	2 158	1 921	2 091	1 983	2 067	2 563	2 033	1 633	2 542	2 193	2 542	2 659
Other loans and advances	2 129	2 665	150	1 769	2 167	2 113	3 795	3 944	2 672	4 232	3 995	4 202
Interest expense in respect of deposits and loans received	173 818	167 510	185 187	182 972	191 039	183 441	197 708	208 244	204 847	213 556	209 717	222 049
Intragroup deposits	1 644	1 896	1 573	1 283	1 551	2 107	2 796	1 479	1 616	2 120	1 362	1 870
Interbank deposits	2 077	1 899	1 800	1 627	1 431	1 278	1 461	1 594	837	750	450	932
Intragroup borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Interbank borrowings	2 939	2 579	2 764	2 856	2 029	2 761	3 593	2 856	2 764	2 948	2 764	2 763
Balances due to Bank of Namibia	9 215	8 115	8 923	9 111	9 491	9 926	5 946	2 403	2 600	3 081	4 732	5 069
Demand deposits	69 633	69 516	76 406	74 057	78 074	67 930	74 778	88 299	82 633	86 378	88 538	92 213
Savings deposits	3 008	2 745	3 077	3 100	3 299	3 412	3 700	3 866	3 993	4 083	4 167	4 564
Fixed and notice deposits	49 636	44 329	49 642	47 606	49 027	51 457	56 835	58 098	63 160	65 044	60 588	66 264
Negotiable certificates of deposits	27 254	28 667	33 360	31 758	34 001	33 257	36 526	38 161	37 101	38 186	35 112	36 410
Foreign currency deposits	2 013	1 992	974	3 234	3 337	2 896	3 029	2 490	1 655	2 074	3 328	3 111
Loans received under repurchase agreement	-	-	-	-	-	-	-	-	-	-	-	-
Debt instruments issued	2 992	2 620	3 178	4 962	5 131	4 987	5 291	5 472	5 075	5 365	5 264	5 327
Foreign currency loans received	-	-	-	-	-	-	-	-	-	-	3 412	-
Other borrowings	3 407	3 152	3 490	3 378	3 668	3 430	3 753	3 526	3 413	3 527	-	3 526

Net interest income	122 664	107 403	121 292	115 073	119 805	119 558	126 118	127 687	129 146	137 207	150 102	135 954
Provisions and Write-offs	13 038	18 854	15 297	6 267	11 500	(2 887)	15 310	11 007	14 609	14 976	12 274	(8 013)
Specific loan loss provisions-	(22 505)	8 720	16 971	10 758	15 794	(1 455)	8 434	3 221	7 634	4 595	10 870	(10 191)
Bad debts directly written-off	433	2 332	376	556	352	4 759	2 214	1 303	511	5 060	505	720
Net interest suspended	2 163	2 937	1 134	(4 538)	1 274	1 879	1 924	3 033	2 713	2 469	1 178	2 833
General provisions	1 635	1 163	(3 145)	757	853	(6 673)	1 480	1 924	(108)	1 721	(1 270)	(4 085)
Other provisions	31 312	3 702	(39)	(1 266)	(6 773)	(1 397)	1 258	1 526	3 859	1 131	991	2 710
Other Operating Income	100 689	95 298	104 824	97 097	104 039	99 650	111 551	118 667	104 174	162 915	101 985	104 194
Net mark-to-market adjustments	903	935	(430)	(5)	248	(1 482)	4 376	167	1 118	377	(959)	492
Trading revenue	5 520	7 042	7 528	6 382	7 888	5 232	21 972	14 141	6 748	13 072	18 211	13 118
Available for sale securities	20 734	18 634	21 604	22 625	22 458	24 731	7 898	25 038	24 124	26 123	25 171	26 454
Held-to-maturity securities	4 832	5 190	5 708	6 796	5 618	6 740	9 500	4 933	4 466	7 110	5 861	7 186
Fee income	58 975	57 812	64 176	57 705	63 036	62 442	62 205	67 534	62 152	110 743	37 953	58 742
Transaction-based banking-related fee income	55 291	53 999	59 749	54 333	59 183	56 336	58 066	63 601	59 049	106 468	34 076	54 773
Knowledge-based fee income	3 684	3 813	4 427	3 372	3 853	6 106	4 139	3 933	3 103	4 275	3 877	3 969
Other sundry income	9 725	5 685	6 238	3 594	4 791	1 987	5 600	6 854	5 566	5 490	15 748	(1 798)
Other operating expenses	100 071	110 821	114 650	120 637	121 732	134 644	124 019	135 061	134 261	166 230	123 514	160 752
Staff cost	53 031	56 957	61 344	65 457	62 385	65 797	60 930	68 224	71 042	64 666	74 395	85 071
Directors fees and remuneration	170	194	346	307	361	385	264	554	278	347	396	610
Marketing	2 157	3 062	3 286	4 655	4 897	6 849	5 260	5 901	5 874	7 855	5 331	6 147
Auditing	173	903	420	1 812	111	1 251	1 274	718	1 277	450	1 880	291
Consultancy and management fees	4 813	5 483	5 511	6 118	8 575	7 069	6 718	5 356	5 200	6 086	17 211	21 809
Occupancy expenses	8 671	9 543	9 568	9 263	9 505	12 431	10 172	10 727	9 406	10 540	10 843	14 970
Depreciation and amortization	9 319	9 184	10 716	9 343	10 075	4 692	10 489	10 018	10 184	10 062	12 060	7 061
Administration and other overheads	21 737	25 495	23 459	23 682	25 823	36 170	28 912	33 563	31 000	66 224	1 398	24 793
Income before tax	110 244	73 026	96 169	85 266	90 612	87 451	98 340	100 286	84 450	118 916	116 299	87 409
Taxation	32 825	23 353	33 675	26 029	27 158	24 377	29 835	30 784	25 470	33 884	36 226	29 575
Current	28 031	23 353	33 675	26 029	27 158	23 974	29 835	30 784	25 470	33 884	36 226	32 017
Deferred	4 794	-	-	-	-	403	-	-	-	-	-	(2 442)
Gross-up adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Net income after tax	77 419	49 673	62 494	59 237	63 454	63 074	68 505	69 502	58 980	85 032	80 073	57 834
Dividends paid or proposed	-	-	(335 056)	-	-	(55 500)	-	-	-	-	(57 006)	(88 235)
Memorandum items:												
Number of personnel in employ at end of month	4 047	4 103	4 120	4 199	4 213	4 223	4 253	4 308	4 281	4 364	4 388	4 393
Permanent personnel	3 883	3 949	3 973	4 023	4 030	4 034	4 074	4 126	4 111	4 198	4 216	4 224
Temporary personnel	164	154	147	176	183	189	179	182	170	166	172	169
Number of branches at end of month	96	96	96	96	96	96	91	92	85	85	85	87
Number of agencies at end of month	46	47	48	48	48	48	52	54	64	65	66	66