



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 15 FEBRUARY 2023

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 15 FEBRUARY 2023.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **15 February 2023** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	02/16/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	67,410,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	99.22988/8.78000
Highest Price / Lowest Yield Allocated	99.36485/8.73000
Lowest Price / Highest Yield Allocated in Full	99.31353/8.74900
Weighted Average (Price/Yield)	99.31991/8.74664
Best Bid (Price/Yield)	99.36485/8.73000
Worst Bid (Price/Yield)	98.66546/8.99000
Weighted Average Bid (Price/Yield)	99.03987/8.85053
Percentage Partial Allocation (Approximate)	34.53%
Bid to Cover Ratio	4.49
Amount Bid to Offered Ratio	4.49
Amount Offered	15,000,000

Auction Summary - NAMIGB 8 1/2 10/15/28	
Settlement Date	02/16/2023
Total Amount Allocated	20,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	47,480,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	94.68713/9.74000
Highest Price / Lowest Yield Allocated	99.98868/8.50000
Lowest Price / Highest Yield Allocated in Full	94.76983/9.72000
Weighted Average (Price/Yield)	94.85000/9.70063
Best Bid (Price/Yield)	99.98868/8.50000
Worst Bid (Price/Yield)	94.06978/9.89000
Weighted Average Bid (Price/Yield)	94.48429/9.78915
Percentage Partial Allocation (Approximate)	57.40%
Bid to Cover Ratio	2.37
Amount Bid to Offered Ratio	2.37
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	02/16/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	60,070,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	87.63004/11.19000
Highest Price / Lowest Yield Allocated	88.09653/11.10000
Lowest Price / Highest Yield Allocated in Full	88.09653/11.10000
Weighted Average (Price/Yield)	87.94066/11.13000
Best Bid (Price/Yield)	88.09653/11.10000
Worst Bid (Price/Yield)	86.17452/11.47500
Weighted Average Bid (Price/Yield)	87.11299/11.29051
Percentage Partial Allocation (Approximate)	68.31%
Bid to Cover Ratio	4
Amount Bid to Offered Ratio	4
Amount Offered	15,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	02/16/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	19
Total Amount of All Bids Received	87,340,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	83.88960/12.03000
Highest Price / Lowest Yield Allocated	84.45270/11.93000
Lowest Price / Highest Yield Allocated in Full	84.11418/11.99000
Weighted Average (Price/Yield)	84.17829/11.97861
Best Bid (Price/Yield)	84.45270/11.93000
Worst Bid (Price/Yield)	81.85305/12.40000
Weighted Average Bid (Price/Yield)	83.17451/12.15841
Percentage Partial Allocation (Approximate)	94.53%
Bid to Cover Ratio	5.82
Amount Bid to Offered Ratio	5.82
Amount Offered	15,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	02/16/2023
Total Amount Allocated	20,000,000
Total Number of Bids Received	21
Total Amount of All Bids Received	170,740,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	78.73418/12.76000
Highest Price / Lowest Yield Allocated	96.21538/10.00000
Lowest Price / Highest Yield Allocated in Full	79.06145/12.70000
Weighted Average (Price/Yield)	78.99222/12.71266
Best Bid (Price/Yield)	96.21538/10.00000
Worst Bid (Price/Yield)	76.91841/13.10000
Weighted Average Bid (Price/Yield)	78.46039/12.81049
Percentage Partial Allocation (Approximate)	66.80%
Bid to Cover Ratio	8.54
Amount Bid to Offered Ratio	8.54
Amount Offered	20,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	02/16/2023
Total Amount Allocated	20,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	92,120,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	78.58731/12.90000
Highest Price / Lowest Yield Allocated	98.34010/10.00000
Lowest Price / Highest Yield Allocated in Full	78.64417/12.89000
Weighted Average (Price/Yield)	78.68458/12.88290
Best Bid (Price/Yield)	98.34010/10.00000
Worst Bid (Price/Yield)	76.42138/13.29000
Weighted Average Bid (Price/Yield)	78.08288/12.98924
Percentage Partial Allocation (Approximate)	39.90%
Bid to Cover Ratio	4.61
Amount Bid to Offered Ratio	4.61
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	02/16/2023
Total Amount Allocated	139,750,000
Total Number of Bids Received	29
Total Amount of All Bids Received	198,370,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	75.91393/13.49000
Highest Price / Lowest Yield Allocated	77.80983/13.15000
Lowest Price / Highest Yield Allocated in Full	75.91393/13.49000
Weighted Average (Price/Yield)	76.04201/13.46657
Best Bid (Price/Yield)	77.80983/13.15000
Worst Bid (Price/Yield)	73.84088/13.87900
Weighted Average Bid (Price/Yield)	75.77626/13.51526
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.42
Amount Bid to Offered Ratio	9.92
Amount Offered	20,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	02/16/2023
Total Amount Allocated	20,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	109,660,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	73.98912/13.57500
Highest Price / Lowest Yield Allocated	74.01597/13.57000
Lowest Price / Highest Yield Allocated in Full	74.01597/13.57000
Weighted Average (Price/Yield)	74.00254/13.57250
Best Bid (Price/Yield)	74.01597/13.57000
Worst Bid (Price/Yield)	71.87553/13.97900
Weighted Average Bid (Price/Yield)	73.47203/13.67192
Percentage Partial Allocation (Approximate)	42.96%
Bid to Cover Ratio	5.48
Amount Bid to Offered Ratio	5.48
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	02/16/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	27
Total Amount of All Bids Received	83,400,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	74.13646/13.65000
Highest Price / Lowest Yield Allocated	76.07370/13.30000
Lowest Price / Highest Yield Allocated in Full	74.13787/13.64974
Weighted Average (Price/Yield)	74.30063/13.61969
Best Bid (Price/Yield)	76.07370/13.30000
Worst Bid (Price/Yield)	70.47426/14.36000
Weighted Average Bid (Price/Yield)	73.11320/13.84175
Percentage Partial Allocation (Approximate)	76.40%
Bid to Cover Ratio	5.56
Amount Bid to Offered Ratio	5.56
Amount Offered	15,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	02/16/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	19
Total Amount of All Bids Received	75,970,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	75.30226/13.73000
Highest Price / Lowest Yield Allocated	77.72354/13.30000
Lowest Price / Highest Yield Allocated in Full	75.46661/13.70000
Weighted Average (Price/Yield)	75.40046/13.71206
Best Bid (Price/Yield)	77.72354/13.30000
Worst Bid (Price/Yield)	71.50079/14.46000
Weighted Average Bid (Price/Yield)	74.18871/13.93655
Percentage Partial Allocation (Approximate)	96.71%
Bid to Cover Ratio	5.06
Amount Bid to Offered Ratio	5.06
Amount Offered	15,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	02/16/2023
Total Amount Allocated	4,570,000
Total Number of Bids Received	5
Total Amount of All Bids Received	14,570,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	101.05938/3.75000
Highest Price / Lowest Yield Allocated	101.27294/3.70000
Lowest Price / Highest Yield Allocated in Full	101.05938/3.75000
Weighted Average (Price/Yield)	101.17942/3.72188
Best Bid (Price/Yield)	101.27294/3.70000
Worst Bid (Price/Yield)	99.16080/4.20000
Weighted Average Bid (Price/Yield)	99.78887/4.05003
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.19
Amount Bid to Offered Ratio	1.46
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	02/16/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	29,950,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	95.98403/5.30000
Highest Price / Lowest Yield Allocated	96.22939/5.25000
Lowest Price / Highest Yield Allocated in Full	96.03304/5.29000
Weighted Average (Price/Yield)	96.20605/5.25475
Best Bid (Price/Yield)	96.22939/5.25000
Worst Bid (Price/Yield)	94.09514/5.69000
Weighted Average Bid (Price/Yield)	95.33831/5.43230
Percentage Partial Allocation (Approximate)	3.00%
Bid to Cover Ratio	3
Amount Bid to Offered Ratio	3
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	02/16/2023
Total Amount Allocated	10,290,000
Total Number of Bids Received	8
Total Amount of All Bids Received	11,840,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	85.62683/6.45000
Highest Price / Lowest Yield Allocated	85.82822/6.42000
Lowest Price / Highest Yield Allocated in Full	85.62683/6.45000
Weighted Average (Price/Yield)	85.62917/6.44965
Best Bid (Price/Yield)	85.82822/6.42000
Worst Bid (Price/Yield)	84.95965/6.55000
Weighted Average Bid (Price/Yield)	85.61838/6.45126
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.15
Amount Bid to Offered Ratio	1.18
Amount Offered	10,000,000

Auction Summary - NAMIIIL 4.8 07/15/36	
Settlement Date	02/16/2023
Total Amount Allocated	1,800,000
Total Number of Bids Received	7
Total Amount of All Bids Received	17,800,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	82.58183/6.80000
Highest Price / Lowest Yield Allocated	84.29906/6.58000
Lowest Price / Highest Yield Allocated in Full	82.58183/6.80000
Weighted Average (Price/Yield)	84.22445/6.58944
Best Bid (Price/Yield)	84.29906/6.58000
Worst Bid (Price/Yield)	80.75917/7.04000
Weighted Average Bid (Price/Yield)	81.36389/6.95961
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	9.89
Amount Bid to Offered Ratio	1.78
Amount Offered	10,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

**BANK OF NAMIBIA
WINDHOEK**

**TELEPHONE: (061) 283 5222/5163
FAX NO: (061) 2835214 (DEDICATED)**