



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 26 APRIL 2023

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 26 APRIL 2023.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **26 April 2023** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	04/27/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	34,830,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	98.41285/9.12000
Highest Price / Lowest Yield Allocated	98.53919/9.07000
Lowest Price / Highest Yield Allocated in Full	98.46337/9.10000
Weighted Average (Price/Yield)	98.47625/9.09490
Best Bid (Price/Yield)	98.53919/9.07000
Worst Bid (Price/Yield)	96.54181/9.87000
Weighted Average Bid (Price/Yield)	97.52111/9.47521
Percentage Partial Allocation (Approximate)	99.00%
Bid to Cover Ratio	3.48
Amount Bid to Offered Ratio	3.48
Amount Offered	10,000,000

Auction Summary - NAMIGB 8 1/2 10/15/28	
Settlement Date	04/27/2023
Total Amount Allocated	9,160,000
Total Number of Bids Received	17
Total Amount of All Bids Received	39,160,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	93.00473/10.19900
Highest Price / Lowest Yield Allocated	93.07946/10.18000
Lowest Price / Highest Yield Allocated in Full	93.00473/10.19900
Weighted Average (Price/Yield)	93.01338/10.19680
Best Bid (Price/Yield)	93.07946/10.18000
Worst Bid (Price/Yield)	91.63743/10.55000
Weighted Average Bid (Price/Yield)	92.45560/10.33919
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.28
Amount Bid to Offered Ratio	1.96
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	04/27/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	42,980,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	88.24362/11.10200
Highest Price / Lowest Yield Allocated	88.50122/11.05200
Lowest Price / Highest Yield Allocated in Full	88.24362/11.10200
Weighted Average (Price/Yield)	88.37230/11.07700
Best Bid (Price/Yield)	88.50122/11.05200
Worst Bid (Price/Yield)	85.62310/11.62200
Weighted Average Bid (Price/Yield)	87.08644/11.32904
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.3
Amount Bid to Offered Ratio	4.3
Amount Offered	10,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	04/27/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	19
Total Amount of All Bids Received	73,190,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	83.31630/12.15400
Highest Price / Lowest Yield Allocated	83.59234/12.10400
Lowest Price / Highest Yield Allocated in Full	83.31630/12.15400
Weighted Average (Price/Yield)	83.45415/12.12900
Best Bid (Price/Yield)	83.59234/12.10400
Worst Bid (Price/Yield)	80.49107/12.68000
Weighted Average Bid (Price/Yield)	81.97374/12.40066
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	7.32
Amount Bid to Offered Ratio	7.32
Amount Offered	10,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	04/27/2023
Total Amount Allocated	17,460,000
Total Number of Bids Received	23
Total Amount of All Bids Received	100,850,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	76.87637/13.12900
Highest Price / Lowest Yield Allocated	82.54352/12.10000
Lowest Price / Highest Yield Allocated in Full	76.87637/13.12900
Weighted Average (Price/Yield)	77.02961/13.09966
Best Bid (Price/Yield)	82.54352/12.10000
Worst Bid (Price/Yield)	75.38154/13.42000
Weighted Average Bid (Price/Yield)	76.33352/13.23366
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	5.78
Amount Bid to Offered Ratio	6.72
Amount Offered	15,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	04/27/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	64,830,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	77.15856/13.17000
Highest Price / Lowest Yield Allocated	79.23601/12.80000
Lowest Price / Highest Yield Allocated in Full	77.43406/13.12000
Weighted Average (Price/Yield)	77.30972/13.14253
Best Bid (Price/Yield)	79.23601/12.80000
Worst Bid (Price/Yield)	74.32965/13.70100
Weighted Average Bid (Price/Yield)	75.80169/13.42061
Percentage Partial Allocation (Approximate)	98.67%
Bid to Cover Ratio	4.32
Amount Bid to Offered Ratio	4.32
Amount Offered	15,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	04/27/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	17
Total Amount of All Bids Received	87,940,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	77.28829/13.25000
Highest Price / Lowest Yield Allocated	78.71571/13.00000
Lowest Price / Highest Yield Allocated in Full	77.57021/13.20000
Weighted Average (Price/Yield)	77.43371/13.22417
Best Bid (Price/Yield)	78.71571/13.00000
Worst Bid (Price/Yield)	73.14487/14.02300
Weighted Average Bid (Price/Yield)	75.48556/13.57730
Percentage Partial Allocation (Approximate)	99.33%
Bid to Cover Ratio	5.86
Amount Bid to Offered Ratio	5.86
Amount Offered	15,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	04/27/2023
Total Amount Allocated	26,830,000
Total Number of Bids Received	14
Total Amount of All Bids Received	58,570,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	72.88722/13.79000
Highest Price / Lowest Yield Allocated	73.62486/13.65000
Lowest Price / Highest Yield Allocated in Full	72.88722/13.79000
Weighted Average (Price/Yield)	73.38341/13.69555
Best Bid (Price/Yield)	73.62486/13.65000
Worst Bid (Price/Yield)	70.68721/14.22300
Weighted Average Bid (Price/Yield)	72.28873/13.90546
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.18
Amount Bid to Offered Ratio	2.93
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	04/27/2023
Total Amount Allocated	36,200,000
Total Number of Bids Received	19
Total Amount of All Bids Received	109,320,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	72.89932/13.89000
Highest Price / Lowest Yield Allocated	74.71930/13.55000
Lowest Price / Highest Yield Allocated in Full	72.89932/13.89000
Weighted Average (Price/Yield)	73.08436/13.85472
Best Bid (Price/Yield)	74.71930/13.55000
Worst Bid (Price/Yield)	70.91026/14.28000
Weighted Average Bid (Price/Yield)	72.29818/14.00577
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.02
Amount Bid to Offered Ratio	5.47
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	04/27/2023
Total Amount Allocated	20,000,000
Total Number of Bids Received	19
Total Amount of All Bids Received	85,330,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	74.66772/13.85000
Highest Price / Lowest Yield Allocated	76.59599/13.50000
Lowest Price / Highest Yield Allocated in Full	74.93761/13.80000
Weighted Average (Price/Yield)	74.85916/13.81450
Best Bid (Price/Yield)	76.59599/13.50000
Worst Bid (Price/Yield)	72.16665/14.33000
Weighted Average Bid (Price/Yield)	73.77669/14.01750
Percentage Partial Allocation (Approximate)	94.00%
Bid to Cover Ratio	4.27
Amount Bid to Offered Ratio	4.27
Amount Offered	20,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	04/27/2023
Total Amount Allocated	1,870,000
Total Number of Bids Received	3
Total Amount of All Bids Received	11,870,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	101.67694/3.59000
Highest Price / Lowest Yield Allocated	101.68108/3.58900
Lowest Price / Highest Yield Allocated in Full	101.67694/3.59000
Weighted Average (Price/Yield)	101.67913/3.58947
Best Bid (Price/Yield)	101.68108/3.58900
Worst Bid (Price/Yield)	100.40482/3.90000
Weighted Average Bid (Price/Yield)	100.60432/3.85108
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	6.35
Amount Bid to Offered Ratio	1.19
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	04/27/2023
Total Amount Allocated	12,980,000
Total Number of Bids Received	15
Total Amount of All Bids Received	36,180,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	96.81894/5.15000
Highest Price / Lowest Yield Allocated	97.10794/5.09000
Lowest Price / Highest Yield Allocated in Full	96.81894/5.15000
Weighted Average (Price/Yield)	96.94752/5.12328
Best Bid (Price/Yield)	97.10794/5.09000
Worst Bid (Price/Yield)	95.62558/5.40000
Weighted Average Bid (Price/Yield)	96.39369/5.23867
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.79
Amount Bid to Offered Ratio	3.62
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	04/27/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	37,750,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	87.70128/6.17000
Highest Price / Lowest Yield Allocated	88.17875/6.10000
Lowest Price / Highest Yield Allocated in Full	87.76930/6.16000
Weighted Average (Price/Yield)	87.95224/6.13315
Best Bid (Price/Yield)	88.17875/6.10000
Worst Bid (Price/Yield)	86.35425/6.37000
Weighted Average Bid (Price/Yield)	87.38922/6.21600
Percentage Partial Allocation (Approximate)	21.95%
Bid to Cover Ratio	3.78
Amount Bid to Offered Ratio	3.78
Amount Offered	10,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	04/27/2023
Total Amount Allocated	2,910,000
Total Number of Bids Received	4
Total Amount of All Bids Received	7,910,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	85.15585/6.49000
Highest Price / Lowest Yield Allocated	85.95372/6.39000
Lowest Price / Highest Yield Allocated in Full	85.15585/6.49000
Weighted Average (Price/Yield)	85.67299/6.42505
Best Bid (Price/Yield)	85.95372/6.39000
Worst Bid (Price/Yield)	83.58812/6.69000
Weighted Average Bid (Price/Yield)	84.34752/6.59253
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.72
Amount Bid to Offered Ratio	0.79
Amount Offered	10,000,000

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