



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 8 AUGUST 2018

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 8 AUGUST 2018.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 8 August 2018, for the GC23, GC27, GC32, GC37 and GC45 follows:

Auction Summary - NAMIGB 8.85 10/15/23	
Settlement Date	8/9/2018
Total Amount Allocated	30,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	67,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	97.75230/9.40000
Highest Price / Lowest Yield Allocated	97.75230/9.40000
Lowest Price / Highest Yield Allocated in Full	97.75230/9.40000
Weighted Average (Price/Yield)	97.75230/9.40000
Best Bid (Price/Yield)	97.75230/9.40000
Worst Bid (Price/Yield)	97.03979/9.58000
Weighted Average Bid (Price/Yield)	97.49964/9.46364
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.23
Amount Bid to Offered Ratio	2.23
Amount Offered	30,000,000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	8/9/2018
Total Amount Allocated	30,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	82,500,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	87.22777/10.30000
Highest Price / Lowest Yield Allocated	87.78851/10.19000
Lowest Price / Highest Yield Allocated in Full	87.78851/10.19000
Weighted Average (Price/Yield)	87.41418/10.26333
Best Bid (Price/Yield)	87.78851/10.19000
Worst Bid (Price/Yield)	85.92073/10.56000
Weighted Average Bid (Price/Yield)	86.94545/10.35573
Percentage Partial Allocation (Approximate)	66.67%
Bid to Cover Ratio	2.75
Amount Bid to Offered Ratio	2.75
Amount Offered	30,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	8/9/2018
Total Amount Allocated	10,000,000
Total Number of Bids Received	1
Total Amount of All Bids Received	10,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	85.19237/11.12700
Highest Price / Lowest Yield Allocated	85.19237/11.12700
Lowest Price / Highest Yield Allocated in Full	85.19237/11.12700
Weighted Average (Price/Yield)	85.19237/11.12700
Best Bid (Price/Yield)	85.19237/11.12700
Worst Bid (Price/Yield)	85.19237/11.12700
Weighted Average Bid (Price/Yield)	85.19237/11.12700
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.4
Amount Offered	25,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	8/9/2018
Total Amount Allocated	10,000,000
Total Number of Bids Received	1
Total Amount of All Bids Received	10,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	84.25521/11.56400
Highest Price / Lowest Yield Allocated	84.25521/11.56400
Lowest Price / Highest Yield Allocated in Full	84.25521/11.56400
Weighted Average (Price/Yield)	84.25521/11.56400
Best Bid (Price/Yield)	84.25521/11.56400
Worst Bid (Price/Yield)	84.25521/11.56400
Weighted Average Bid (Price/Yield)	84.25521/11.56400
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	1
Amount Offered	10,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	8/9/2018
Total Amount Allocated	0
Total Number of Bids Received	1
Total Amount of All Bids Received	1,000,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	79.64922/12.49000
Worst Bid (Price/Yield)	79.64922/12.49000
Weighted Average Bid (Price/Yield)	79.64922/12.49000
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	NA
Amount Bid to Offered Ratio	0.1
Amount Offered	10,000,000

**INVESTMENT AND DOMESTIC MARKETS DIVISION
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