



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 06 AUGUST 2014

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 06 AUGUST 2014.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock Switch auction tender held today, 06 August 2014, for the GC15 into the GC18, GC25, GC27 & GC30 as follows:

Auction Summary - NAMIGB 13 04/15/15				
Settlement Date	2014-08-07			
Destination Bond	GC18	GC25	GC27	GC30
Lowest Price / Highest Yield Allocated	105.66863/7.97000	98.65762/9.08800	90.48260/9.38000	85.84232/9.86750
Highest Price / Lowest Yield Allocated	105.66863/7.97000	99.05287/9.02800	91.44744/9.23800	86.40415/9.78750
Lowest Price / Highest Yield Allocated in Full	105.66863/7.97000	98.65762/9.08800	90.48260/9.38000	85.84232/9.86750
Highest Switch Ratio Allocated	1.02456	1.09737	1.19652	1.2612
Lowest Switch Ratio Allocated	1.02456	1.09299	1.18389	1.25299
Weighted Average (Price/Yield)	105.66863/7.97000	98.87691/9.05467	91.05001/9.29624	86.10627/9.82982
Total Destination Amount Allocated	3 073 680	21 022 784	20 927 519	17 351 155
Total Destination Bond Created	3 070 000	21 020 000	20 920 000	17 350 000
Worst Bid (Price/Yield)	105.49738/8.02000	97.27833/9.30000	89.14747/9.58000	84.92354/10.00000
Source Bond	GC15			
Nominal of Source Bond Switched	3 000 000	19 200 000	17 600 000	13 800 000
Total Number of Bids Received	2	5	8	7
Amount of Bids Received	4 990 000	25 010 000	24 260 000	19 940 000
Total Number of Successful Bids	1	3	5	4
Total Amount of All Bids Received	74 200 000			
Total Switched	53 600 000			

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