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FOR IMMEDIATE RELEASE

**WARNING AGAINST SUSPECTED ILLEGAL SCAMS:
*FUNDACION DONACIONES HUMANITARIAS AND DELTA CONTINENTAL***

The Bank of Namibia has become aware of scams aiming at defrauding members of the public their hard earned income and wishes to advise the public not to fall victims of these illegal scams.

One such scam is falsely using the name of an organisation called “*Fundacion Donaciones Humanitarias*” and its credentials to target unsuspecting people. The Bank of Namibia received information about this scam, which falsely promises to provide financial assistance to countries/governments via Central or Reserve Banks, for so-called restoring economic stability.

The individuals masquerading as representatives of the organisation called “*Fundacion Donaciones Humanitarias*” are said to be offering U\$800 billion as grant to governments. The recipient of the message via mail or phone call will eventually be required to make an advance cash contributions in anticipation to benefit from a share of the amount of the U\$800 billion. This has all the indicators consistent with a “419 scam”, which typically lures unsuspecting members of the public into transferring funds to the originator with the promise of a high return.

In the same vein, the Bank of Namibia has also received information on another scam called “*Delta Continental*”, an organisation falsely claiming to be based in Hong Kong under the address of another company. Delta Continental lures potential

investors to invest their money with the organisation and promises unusually high returns over a short period. Individuals claiming to be representatives of Delta Continental contact people telephonically or via email to convince them to invest their money with that organisation.

The unsuspected victim is then provided with an account number under the name “Dragon Link Solutions Ltd.” in Cyprus. Once the money is deposited, an additional amount would be requested to cover tax and an apparent surety bond. The victim will be informed of the value of the return on investment shortly thereafter, along with supporting documents of further investment that was done with LinkedIn and Baidu Incorporate. Investment sheets, however, are crafted with the purpose of tricking the investor to place more funds. Investigations have revealed that this particular scam has been active around the world and that numerous individuals have been unable to recover their money.

The Bank of Namibia therefore advises the members of the public:

- Not to divulge any personal banking details to unauthorised third parties; and
- Be on alert to e-mails, phone calls and text messages claiming that they have won a price, but are required to pay some money first for the funds to be released.

Furthermore, promoters of these scams, including persons that are circulating these emails in Namibia are warned to cease such activities with immediate effect.

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