



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 28 MARCH 2018

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 28 MARCH 2018.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 28 March 2018, for the GI22, GI25, GI29, GC22, GC27, GC32, GC37 & GC45 as follows:

Auction Summary - NAMII 3.55 10/15/22	
Settlement Date	3/29/2018
Total Amount Allocated	4,350,000
Total Number of Bids Received	5
Total Amount of All Bids Received	4,350,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	96.17425/4.49000
Highest Price / Lowest Yield Allocated	98.23713/3.97800
Lowest Price / Highest Yield Allocated in Full	96.17425/4.49000
Weighted Average (Price/Yield)	96.78413/4.33731
Best Bid (Price/Yield)	98.23713/3.97800
Worst Bid (Price/Yield)	96.17425/4.49000
Weighted Average Bid (Price/Yield)	96.78413/4.33731
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.14
Amount Offered	30,000,000

Auction Summary - NAMIL 3.8 07/15/25	
Settlement Date	3/29/2018
Total Amount Allocated	13,500,000
Total Number of Bids Received	4
Total Amount of All Bids Received	13,500,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	95.74147/4.49100
Highest Price / Lowest Yield Allocated	95.98831/4.45000
Lowest Price / Highest Yield Allocated in Full	95.74147/4.49100
Weighted Average (Price/Yield)	95.87582/4.46867
Best Bid (Price/Yield)	95.98831/4.45000
Worst Bid (Price/Yield)	95.74147/4.49100
Weighted Average Bid (Price/Yield)	95.87582/4.46867
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.45
Amount Offered	30,000,000

Auction Summary - NAMIL 4 ½ 01/15/29	
Settlement Date	3/29/2018
Total Amount Allocated	14,500,000
Total Number of Bids Received	3
Total Amount of All Bids Received	14,500,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	98.48893/4.68000
Highest Price / Lowest Yield Allocated	98.82265/4.64000
Lowest Price / Highest Yield Allocated in Full	98.48893/4.68000
Weighted Average (Price/Yield)	98.65679/4.65986
Best Bid (Price/Yield)	98.82265/4.64000
Worst Bid (Price/Yield)	98.48893/4.68000
Weighted Average Bid (Price/Yield)	98.65679/4.65986
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.48
Amount Offered	30,000,000

Auction Summary - NAMIGB 8 ³/₄ 01/15/22	
Settlement Date	3/29/2018
Total Amount Allocated	48,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	48,000,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	100.56570/8.57000
Highest Price / Lowest Yield Allocated	100.80274/8.49600
Lowest Price / Highest Yield Allocated in Full	100.56570/8.57000
Weighted Average (Price/Yield)	100.67705/8.53521
Best Bid (Price/Yield)	100.80274/8.49600
Worst Bid (Price/Yield)	100.56570/8.57000
Weighted Average Bid (Price/Yield)	100.67705/8.53521
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.96
Amount Offered	50,000,000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	3/29/2018
Total Amount Allocated	23,500,000
Total Number of Bids Received	6
Total Amount of All Bids Received	23,500,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	89.56525/9.79500
Highest Price / Lowest Yield Allocated	89.97208/9.72000
Lowest Price / Highest Yield Allocated in Full	89.56525/9.79500
Weighted Average (Price/Yield)	89.80385/9.75096
Best Bid (Price/Yield)	89.97208/9.72000
Worst Bid (Price/Yield)	89.56525/9.79500
Weighted Average Bid (Price/Yield)	89.80385/9.75096
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.94
Amount Offered	25,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	3/29/2018
Total Amount Allocated	10,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	16,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	91.01625/10.22000
Highest Price / Lowest Yield Allocated	91.11960/10.20500
Lowest Price / Highest Yield Allocated in Full	91.11960/10.20500
Weighted Average (Price/Yield)	91.10925/10.20650
Best Bid (Price/Yield)	91.11960/10.20500
Worst Bid (Price/Yield)	90.87871/10.24000
Weighted Average Bid (Price/Yield)	91.03132/10.21781
Percentage Partial Allocation (Approximate)	50.00%
Bid to Cover Ratio	1.6
Amount Bid to Offered Ratio	1.6
Amount Offered	10,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	3/29/2018
Total Amount Allocated	10,000,000
Total Number of Bids Received	2
Total Amount of All Bids Received	10,000,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	91.17434/10.58000
Highest Price / Lowest Yield Allocated	93.26740/10.30900
Lowest Price / Highest Yield Allocated in Full	91.17434/10.58000
Weighted Average (Price/Yield)	92.21142/10.44450
Best Bid (Price/Yield)	93.26740/10.30900
Worst Bid (Price/Yield)	91.17434/10.58000
Weighted Average Bid (Price/Yield)	92.21142/10.44450
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	1
Amount Offered	10,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	3/29/2018
Total Amount Allocated	5,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	15,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	89.23585/11.11000
Highest Price / Lowest Yield Allocated	89.23585/11.11000
Lowest Price / Highest Yield Allocated in Full	89.23585/11.11000
Weighted Average (Price/Yield)	89.23585/11.11000
Best Bid (Price/Yield)	89.23585/11.11000
Worst Bid (Price/Yield)	87.41688/11.35000
Weighted Average Bid (Price/Yield)	88.55352/11.19900
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3
Amount Bid to Offered Ratio	3
Amount Offered	5,000,000

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