



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 13 OCTOBER 2023

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 13 OCTOBER 2023.**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **13 October 2023** as follows:

<b>Auction Summary - NAMIGB 8 ½ 04/15/26</b>	
<b>Settlement Date</b>	<b>10/16/2023</b>
<b>Total Amount Allocated</b>	<b>16,980,000</b>
Total Number of Bids Received	13
Total Amount of All Bids Received	82,810,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	99.65792/8.65500
Highest Price / Lowest Yield Allocated	99.99946/8.50000
Lowest Price / Highest Yield Allocated in Full	99.65792/8.65500
Weighted Average (Price/Yield)	99.72672/8.62372
Best Bid (Price/Yield)	99.99946/8.50000
Worst Bid (Price/Yield)	97.86685/9.47900
Weighted Average Bid (Price/Yield)	98.38459/9.23886
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.88
Amount Bid to Offered Ratio	0.83
<b>Amount Offered</b>	<b>100,000,000</b>

<b>Auction Summary - NAMIGB 8 01/15/27</b>	
<b>Settlement Date</b>	<b>10/16/2023</b>
<b>Total Amount Allocated</b>	<b>33,060,000</b>
Total Number of Bids Received	13
Total Amount of All Bids Received	125,310,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	96.71107/9.18000
Highest Price / Lowest Yield Allocated	96.93555/9.09700
Lowest Price / Highest Yield Allocated in Full	96.71107/9.18000
Weighted Average (Price/Yield)	96.81614/9.14112
Best Bid (Price/Yield)	96.93555/9.09700
Worst Bid (Price/Yield)	95.37494/9.67900
Weighted Average Bid (Price/Yield)	96.21335/9.36488
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.79
Amount Bid to Offered Ratio	2.09
<b>Amount Offered</b>	<b>60,000,000</b>

<b>Auction Summary - NAMIGB 8 ½ 10/15/28</b>	
<b>Settlement Date</b>	<b>10/16/2023</b>
<b>Total Amount Allocated</b>	<b>59,820,000</b>
Total Number of Bids Received	25
Total Amount of All Bids Received	149,110,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	94.39670/9.95000
Highest Price / Lowest Yield Allocated	95.03309/9.78000
Lowest Price / Highest Yield Allocated in Full	94.39670/9.95000
Weighted Average (Price/Yield)	94.76808/9.85062
Best Bid (Price/Yield)	95.03309/9.78000
Worst Bid (Price/Yield)	93.50724/10.19000
Weighted Average Bid (Price/Yield)	94.28345/9.98040
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.49
Amount Bid to Offered Ratio	1.24
<b>Amount Offered</b>	<b>120,000,000</b>

<b>Auction Summary - NAMIGB 8 01/15/30</b>	
<b>Settlement Date</b>	<b>10/16/2023</b>
<b>Total Amount Allocated</b>	<b>38,770,000</b>
Total Number of Bids Received	16
Total Amount of All Bids Received	112,170,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	89.56406/10.29700
Highest Price / Lowest Yield Allocated	89.86897/10.22500
Lowest Price / Highest Yield Allocated in Full	89.56406/10.29700
Weighted Average (Price/Yield)	89.72872/10.25808
Best Bid (Price/Yield)	89.86897/10.22500
Worst Bid (Price/Yield)	88.33652/10.59000
Weighted Average Bid (Price/Yield)	89.25283/10.37081
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.89
Amount Bid to Offered Ratio	1.87
<b>Amount Offered</b>	<b>60,000,000</b>

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>10/16/2023</b>
<b>Total Amount Allocated</b>	<b>20,830,000</b>
Total Number of Bids Received	7
Total Amount of All Bids Received	52,830,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	89.34350/10.95900
Highest Price / Lowest Yield Allocated	89.76893/10.87500
Lowest Price / Highest Yield Allocated in Full	89.34350/10.95900
Weighted Average (Price/Yield)	89.60750/10.90681
Best Bid (Price/Yield)	89.76893/10.87500
Worst Bid (Price/Yield)	87.79142/11.27000
Weighted Average Bid (Price/Yield)	88.99608/11.02799
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.54
Amount Bid to Offered Ratio	0.53
<b>Amount Offered</b>	<b>100,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>10/16/2023</b>
<b>Total Amount Allocated</b>	<b>56,650,000</b>
Total Number of Bids Received	7
Total Amount of All Bids Received	88,650,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	86.94949/11.54900
Highest Price / Lowest Yield Allocated	87.49217/11.45500
Lowest Price / Highest Yield Allocated in Full	86.94949/11.54900
Weighted Average (Price/Yield)	87.31724/11.48521
Best Bid (Price/Yield)	87.49217/11.45500
Worst Bid (Price/Yield)	83.93962/12.08600
Weighted Average Bid (Price/Yield)	86.37077/11.65017
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.56
Amount Bid to Offered Ratio	0.89
<b>Amount Offered</b>	<b>100,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>10/16/2023</b>
<b>Total Amount Allocated</b>	<b>62,690,000</b>
Total Number of Bids Received	10
Total Amount of All Bids Received	94,990,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	81.33913/12.34500
Highest Price / Lowest Yield Allocated	82.55890/12.13000
Lowest Price / Highest Yield Allocated in Full	81.33913/12.34500
Weighted Average (Price/Yield)	81.48069/12.31980
Best Bid (Price/Yield)	82.55890/12.13000
Worst Bid (Price/Yield)	80.06399/12.57500
Weighted Average Bid (Price/Yield)	81.14536/12.37960
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.52
Amount Bid to Offered Ratio	0.79
<b>Amount Offered</b>	<b>120,000,000</b>

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>10/16/2023</b>
<b>Total Amount Allocated</b>	<b>200,000,000</b>
Total Number of Bids Received	10
Total Amount of All Bids Received	288,450,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	83.01657/12.19000
Highest Price / Lowest Yield Allocated	83.01657/12.19000
Lowest Price / Highest Yield Allocated in Full	83.01657/12.19000
Weighted Average (Price/Yield)	83.01657/12.19000
Best Bid (Price/Yield)	83.01657/12.19000
Worst Bid (Price/Yield)	79.82495/12.72700
Weighted Average Bid (Price/Yield)	82.39888/12.29132
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.44
Amount Bid to Offered Ratio	2.88
<b>Amount Offered</b>	<b>100,000,000</b>

<b>Auction Summary - NAMIGB 10 07/15/43</b>	
<b>Settlement Date</b>	<b>10/16/2023</b>
<b>Total Amount Allocated</b>	<b>200,000,000</b>
Total Number of Bids Received	9
Total Amount of All Bids Received	290,690,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	83.39378/12.24000
Highest Price / Lowest Yield Allocated	83.39378/12.24000
Lowest Price / Highest Yield Allocated in Full	83.39378/12.24000
Weighted Average (Price/Yield)	83.39378/12.24000
Best Bid (Price/Yield)	83.39378/12.24000
Worst Bid (Price/Yield)	79.59854/12.86000
Weighted Average Bid (Price/Yield)	82.67319/12.35404
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.45
Amount Bid to Offered Ratio	2.42
<b>Amount Offered</b>	<b>120,000,000</b>

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>10/16/2023</b>
<b>Total Amount Allocated</b>	<b>68,350,000</b>
Total Number of Bids Received	9
Total Amount of All Bids Received	100,320,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	78.03313/12.87000
Highest Price / Lowest Yield Allocated	79.07281/12.69500
Lowest Price / Highest Yield Allocated in Full	78.03313/12.87000
Weighted Average (Price/Yield)	78.70405/12.75661
Best Bid (Price/Yield)	79.07281/12.69500
Worst Bid (Price/Yield)	77.04568/13.04000
Weighted Average Bid (Price/Yield)	78.26401/12.83079
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.47
Amount Bid to Offered Ratio	0.84
<b>Amount Offered</b>	<b>120,000,000</b>

<b>Auction Summary - NAMIGB 10 10/15/48</b>	
<b>Settlement Date</b>	<b>10/16/2023</b>
<b>Total Amount Allocated</b>	<b>119,130,000</b>
Total Number of Bids Received	17
Total Amount of All Bids Received	161,480,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	78.14318/12.96100
Highest Price / Lowest Yield Allocated	80.21268/12.62000
Lowest Price / Highest Yield Allocated in Full	78.14318/12.96100
Weighted Average (Price/Yield)	79.48640/12.73785
Best Bid (Price/Yield)	80.21268/12.62000
Worst Bid (Price/Yield)	75.06280/13.50000
Weighted Average Bid (Price/Yield)	78.81652/12.84828
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.36
Amount Bid to Offered Ratio	1.24
<b>Amount Offered</b>	<b>130,000,000</b>

<b>Auction Summary - NAMIGB 10 ¼ 07/15/50</b>	
<b>Settlement Date</b>	<b>10/16/2023</b>
<b>Total Amount Allocated</b>	<b>70,490,000</b>
Total Number of Bids Received	11
Total Amount of All Bids Received	124,680,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	81.01889/12.75500
Highest Price / Lowest Yield Allocated	82.70754/12.49000
Lowest Price / Highest Yield Allocated in Full	81.01889/12.75500
Weighted Average (Price/Yield)	82.05778/12.59079
Best Bid (Price/Yield)	82.70754/12.49000
Worst Bid (Price/Yield)	78.72851/13.13100
Weighted Average Bid (Price/Yield)	80.70912/12.80471
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.77
Amount Bid to Offered Ratio	0.96
<b>Amount Offered</b>	<b>130,000,000</b>

<b>Auction Summary - NAMIIL 4 10/15/27</b>	
<b>Settlement Date</b>	<b>10/16/2023</b>
<b>Total Amount Allocated</b>	<b>15,360,000</b>
Total Number of Bids Received	9
Total Amount of All Bids Received	16,720,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	97.47574/4.70000
Highest Price / Lowest Yield Allocated	98.15337/4.51000
Lowest Price / Highest Yield Allocated in Full	97.47574/4.70000
Weighted Average (Price/Yield)	97.55463/4.67780
Best Bid (Price/Yield)	98.15337/4.51000
Worst Bid (Price/Yield)	96.97996/4.84000
Weighted Average Bid (Price/Yield)	97.52363/4.68652
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.09
Amount Bid to Offered Ratio	0.42
<b>Amount Offered</b>	<b>40,000,000</b>

<b>Auction Summary - NAMIIL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>10/16/2023</b>
<b>Total Amount Allocated</b>	<b>7,640,000</b>
Total Number of Bids Received	8
Total Amount of All Bids Received	18,440,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	96.67101/5.23000
Highest Price / Lowest Yield Allocated	97.20673/5.11000
Lowest Price / Highest Yield Allocated in Full	96.67101/5.23000
Weighted Average (Price/Yield)	97.04503/5.14614
Best Bid (Price/Yield)	97.20673/5.11000
Worst Bid (Price/Yield)	95.96209/5.39000
Weighted Average Bid (Price/Yield)	96.42734/5.28484
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.41
Amount Bid to Offered Ratio	0.46
<b>Amount Offered</b>	<b>40,000,000</b>

<b>Auction Summary - NAMIIL 4 ½ 04/15/33</b>	
<b>Settlement Date</b>	<b>10/16/2023</b>
<b>Total Amount Allocated</b>	<b>14,960,000</b>
Total Number of Bids Received	15
Total Amount of All Bids Received	40,600,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	90.20109/5.86000
Highest Price / Lowest Yield Allocated	91.15492/5.72000
Lowest Price / Highest Yield Allocated in Full	90.20109/5.86000
Weighted Average (Price/Yield)	90.55220/5.80826
Best Bid (Price/Yield)	91.15492/5.72000
Worst Bid (Price/Yield)	88.52751/6.11000
Weighted Average Bid (Price/Yield)	89.75391/5.92625
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.71
Amount Bid to Offered Ratio	0.81
<b>Amount Offered</b>	<b>50,000,000</b>



<b>Auction Summary - NAMIIL 4.8 07/15/36</b>	
<b>Settlement Date</b>	<b>10/16/2023</b>
<b>Total Amount Allocated</b>	<b>20,250,000</b>
Total Number of Bids Received	14
Total Amount of All Bids Received	43,950,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	87.68832/6.21000
Highest Price / Lowest Yield Allocated	88.65831/6.09000
Lowest Price / Highest Yield Allocated in Full	87.68832/6.21000
Weighted Average (Price/Yield)	87.88012/6.18614
Best Bid (Price/Yield)	88.65831/6.09000
Worst Bid (Price/Yield)	80.53518/7.15000
Weighted Average Bid (Price/Yield)	87.02005/6.29365
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.17
Amount Bid to Offered Ratio	0.88
<b>Amount Offered</b>	<b>50,000,000</b>

**INVESTMENT AND DOMESTIC MARKETS DIVISION**

**BANK OF NAMIBIA**

**WINDHOEK**

**TELEPHONE: (061) 283 5222/5163**

**FAX NO: (061) 2835214 (DEDICATED)**