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FOR IMMEDIATE RELEASE

**ANNOUNCEMENT: BANK OF NAMIBIA APPROVES APPLICATION FOR BANKING LICENSE - EBANK LIMITED**

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The Bank of Namibia wishes to announce that a certificate of authorization to establish a banking institution in Namibia has been granted to **EBANK LIMITED** effective from 28 May 2014.

The public is further notified that **EBANK LIMITED** is now permitted to engage in banking activities with any person in Namibia, especially soliciting deposits from the general public. In this regard, the Bank of Namibia congratulates the shareholders and management team of **EBANK LIMITED** and extends best wishes on their future endeavours in the banking sector.

Ends.

Issued by

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