



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 16 MAY 2018

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 16 MAY 2018.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 16 May 2018, for the GC22, GC27, GC32, & GC45 as follows:

Auction Summary - NAMIGB 8 ¾ 01/15/22	
Settlement Date	5/16/2018
Total Amount Allocated	30,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	92,700,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	98.93290/9.10000
Highest Price / Lowest Yield Allocated	100.15773/8.70000
Lowest Price / Highest Yield Allocated in Full	98.99370/9.08000
Weighted Average (Price/Yield)	99.02427/9.07000
Best Bid (Price/Yield)	100.15773/8.70000
Worst Bid (Price/Yield)	97.72653/9.50000
Weighted Average Bid (Price/Yield)	98.41580/9.27134
Percentage Partial Allocation (Approximate)	95.00%
Bid to Cover Ratio	3.09
Amount Bid to Offered Ratio	3.09
Amount Offered	30,000,000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	5/16/2018
Total Amount Allocated	30,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	60,000,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	87.02450/10.30000
Highest Price / Lowest Yield Allocated	87.33450/10.24000
Lowest Price / Highest Yield Allocated in Full	87.05544/10.29400
Weighted Average (Price/Yield)	87.13426/10.27873
Best Bid (Price/Yield)	87.33450/10.24000
Worst Bid (Price/Yield)	86.40881/10.42000
Weighted Average Bid (Price/Yield)	86.96975/10.31070
Percentage Partial Allocation (Approximate)	10.00%
Bid to Cover Ratio	2
Amount Bid to Offered Ratio	2
Amount Offered	30,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	5/16/2018
Total Amount Allocated	1,500,000
Total Number of Bids Received	1
Total Amount of All Bids Received	1,500,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	87.37756/10.76800
Highest Price / Lowest Yield Allocated	87.37756/10.76800
Lowest Price / Highest Yield Allocated in Full	87.37756/10.76800
Weighted Average (Price/Yield)	87.37756/10.76800
Best Bid (Price/Yield)	87.37756/10.76800
Worst Bid (Price/Yield)	87.37756/10.76800
Weighted Average Bid (Price/Yield)	87.37756/10.76800
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.06
Amount Offered	25,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	5/17/2018
Total Amount Allocated	1,200,000
Total Number of Bids Received	3
Total Amount of All Bids Received	1,200,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	84.90495/11.70000
Highest Price / Lowest Yield Allocated	85.61577/11.60000
Lowest Price / Highest Yield Allocated in Full	84.90495/11.70000
Weighted Average (Price/Yield)	85.17095/11.66250
Best Bid (Price/Yield)	85.61577/11.60000
Worst Bid (Price/Yield)	84.90495/11.70000
Weighted Average Bid (Price/Yield)	85.17095/11.66250
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.12
Amount Offered	10,000,000

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