



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 15 April 2014

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 15 April 2014.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities has announced the results of Internal Registered Stock tender held today, 15 April 2014, for GC17, GC24, GC27 and GC32 as follows:

Auction Summary - NAMIGB 8 10/15/17	
Settlement Date	4/16/2014
Total Amount Allocated	40,000,000
Total Number of Bids Received	31
Total Amount of All Bids Received	207,300,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	99.86168/8.04600
Highest Price / Lowest Yield Allocated	99.95154/8.01600
Lowest Price / Highest Yield Allocated in Full	99.87964/8.04000
Weighted Average (Price/Yield)	99.90555/8.03135
Best Bid (Price/Yield)	99.95154/8.01600
Worst Bid (Price/Yield)	99.24875/8.25150
Weighted Average Bid (Price/Yield)	99.76548/8.07815
Percentage Partial Allocation (Approximate)	47.83%
Bid to Cover Ratio	5.1
Amount Bid to Offered Ratio	5.1
Amount Offered	40,000,000

Auction Summary - NAMIGB 10 ½ 10/15/24	
Settlement Date	4/16/2014
Total Amount Allocated	20,000,000
Total Number of Bids Received	28
Total Amount of All Bids Received	86,000,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	109.19734/9.12000
Highest Price / Lowest Yield Allocated	109.40997/9.09000
Lowest Price / Highest Yield Allocated in Full	109.22566/9.11600
Weighted Average (Price/Yield)	109.28799/9.10720
Best Bid (Price/Yield)	109.40997/9.09000
Worst Bid (Price/Yield)	106.82654/9.46000
Weighted Average Bid (Price/Yield)	108.99170/9.14909
Percentage Partial Allocation (Approximate)	50.00%
Bid to Cover Ratio	4.3
Amount Bid to Offered Ratio	4.3
Amount Offered	20,000,000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	4/16/2014
Total Amount Allocated	20,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	36,000,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	89.13439/9.48600
Highest Price / Lowest Yield Allocated	89.26953/9.46600
Lowest Price / Highest Yield Allocated in Full	89.20193/9.47600
Weighted Average (Price/Yield)	89.18504/9.47850
Best Bid (Price/Yield)	89.26953/9.46600
Worst Bid (Price/Yield)	87.63999/9.71000
Weighted Average Bid (Price/Yield)	88.98155/9.50867
Percentage Partial Allocation (Approximate)	68.75%
Bid to Cover Ratio	1.8
Amount Bid to Offered Ratio	1.8
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	4/16/2014
Total Amount Allocated	10,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	27,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	91.07195/10.08500
Highest Price / Lowest Yield Allocated	91.07195/10.08500
Lowest Price / Highest Yield Allocated in Full	91.07195/10.08500
Weighted Average (Price/Yield)	91.07195/10.08500
Best Bid (Price/Yield)	91.07195/10.08500
Worst Bid (Price/Yield)	90.04732/10.22000
Weighted Average Bid (Price/Yield)	90.76648/10.12500
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.7
Amount Bid to Offered Ratio	2.7
Amount Offered	10,000,000

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