

Date: 22 July 2019
Attention: News Editor
Ref: 9/6/5

FOR IMMEDIATE RELEASE

BANK OF NAMIBIA BIENNIAL HIGH SCHOOL COMPETITION IN FULL SWING

1. The 2019 instalment of the Bank of Namibia High School Competition has attracted an impressive 179 schools with 716 learners, accompanied by their teachers participating from all 14 regions of the country. The competition is held in support of the country's Financial Literacy initiatives and the recognisable need to educate the nation on the crucial role and functions of the central bank, by bringing together learners from all corners of the country, to participate in a battle of minds on topics ranging from economics and finance.
2. The regional phase of the competition was held successfully from 14 – 27 June 2019 and saw learners from grades 8 to 12 in teams of four battling it all out to crown the regional winner who will have the honours of representing the region during the national phase of the competition.
3. To ensure the learners were adequately prepared for the competition, each participating school was provided with a Resource Manual, consisting of chapters specifically focused on the fundamentals of the Namibian economy, financial literacy, developmental issues, the role of the central bank as well as extracts from the school economic textbook.



4. In undertaking this initiative, the Bank of Namibia works closely with the Ministry of Education, Arts and Culture, which has endorsed the competition. This paved the way for the regional competitions to be hosted at the Regional Education Directorates, under the watchful eye of the Ministry's officials
5. The schools which emerged as regional winners at the end of the regional rounds held in the capital of each region are as follows:

REGION	WINNING SCHOOL
Erongo region	Duinesig High School
Hardap region	Rehoboth High School
//Kharas region	Luderitz Junior Secondary School
Kavango East	Dr Romanus Kampungu Secondary School
Kavango West	Rupara Combined School
Khomas region	St Paul's College
Kunene region	Outjo Secondary School
Ohangwena region	Haimbili Haufiku Secondary School
Omaheke region	Epako High School
Omusati region	Negumbo Secondary School
Oshana region	Erundu Combined School
Oshikoto region	Etosha Combined School
Otjozondjupa region	Grootfontein Secondary School
Zambezi	Kizito College

6. Regional winners will participate in the National Competition in which all 14 regional winners compete to select the top four teams, who will go on to compete in the prestigious grande finale slated for 6 September 2019.
7. Apart from participating in the competition, the Bank takes the learners and teachers through various activities and excursions which exposes them to the functioning of the Namibian economy in practice.

8. Additionally, the winning school in the final leg of the competition stands a chance of winning a total of N\$50 000.00, while the runner-up will walk away with N\$30 000.00. The third-place winner will be awarded with N\$10 000.00 and the fourth-place winner will receive a printer for their school.
9. Finally, the Bank of Namibia congratulates all teams which made it to the next round of the High School Competition and wish them all the best for the semi-finals and final rounds.

Issued by:



Mr. Kazembjre Zemburuka

Deputy Director: Corporate Communications

Department of Strategic Communications and Financial Sector

Development, Bank of Namibia, Tel: (061) 283 5114, Fax: (061) 283 5546 or

email: info@bon.com.na