



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 05 JUNE 2024

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK SWITCH TENDER HELD ON 05 JUNE 2024

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock Switch auction held today, 05 June 2024, for the **GC25** into the **GC27, GC28, GC32, GC35, GC37, GC40, GC43, GC45, GC48** and the **GC50** as follows:

Auction Summary					
Settlement Date	06/06/2024	06/06/2024	06/06/2024	06/06/2024	06/06/2024
Destination Bond	GC27	GC28	GC32	GC35	GC37
Lowest Price / Highest Yield Allocated	99.75576/9.49000	97.00337/9.70000	91.90519/10.79500	90.97594/11.56500	85.15301/12.40000
Highest Price / Lowest Yield Allocated	100.21138/9.28500	97.25520/9.62600	92.88957/10.59500	91.53899/11.46500	85.15301/12.40000
Lowest Price / Highest Yield Allocated in Full	99.75576/9.49000	97.00337/9.70000	91.90519/10.79500	90.97594/11.56500	85.15301/12.40000
Highest Switch Ratio	1.01112	1.03981	1.09749	1.1087	1.18452
Lowest Switch Ratio	1.00653	1.03712	1.08586	1.10188	1.18452
Weighted Average (Price/Yield)	99.85182/9.44668	97.16066/9.65375	92.30343/10.71375	91.18648/11.52750	85.15301/12.40000
Total Destination Amount Allocated	121,844,409	83,050,250	43,710,500	22,122,850	11,845,200
Worst Bid (Price/Yield)	99.29182/9.70000	95.28314/10.21200	90.42083/11.10200	87.60151/12.18400	84.08010/12.59700
Weighted Average Bid (Price/Yield)	99.70087/9.51478	96.90130/9.73006	91.96778/10.78220	90.49888/11.65044	84.57107/12.50637
Source Bond	NAMIGB 8 ½ 04/15/25				
Nominal of Source Bond Switched	120,620,000	80,000,000	40,000,000	20,000,000	10,000,000
Total Number of Bids Received	15	7	7	6	4
Total Amount of All Bids Received	219,940,000	96,180,000	50,000,000	45,000,000	41,450,000
Total Number of Successful Bids	10	4	5	3	1

Settlement Date	06/06/2024	06/06/2024	06/06/2024	06/06/2024	06/06/2024
Destination Bond	GC40	GC43	GC45	GC48	GC50
Lowest Price / Highest Yield Allocated	81.00367/12.80000	82.63494/13.04700	79.11948/13.39000	76.64796/13.48000	80.27095/13.58000
Highest Price / Lowest Yield Allocated	81.17409/12.77000	83.30970/12.93000	79.11948/13.39000	77.14792/13.39000	80.66300/13.51000
Lowest Price / Highest Yield Allocated in Full	81.00367/12.80000	82.63494/13.04700	79.11948/13.39000	76.64796/13.48000	80.27095/13.58000
Highest Switch Ratio	1.2452	1.22061	1.27485	1.31596	1.25656
Lowest Switch Ratio	1.24258	1.21073	1.27485	1.30743	1.25045
Weighted Average (Price/Yield)	81.08438/12.78578	82.89925/13.00097	79.11948/13.39000	76.91714/13.43141	80.52362/13.53481
Total Destination Amount Allocated	72,547,406	43,205,822	7,432,376	134,925,289	71,023,386
Worst Bid (Price/Yield)	79.07396/13.14700	80.94269/13.34800	77.80311/13.63400	75.41856/13.70600	78.83054/13.84300
Weighted Average Bid (Price/Yield)	80.54089/12.88198	82.39666/13.08872	78.52290/13.49965	76.67890/13.47440	79.99035/13.63051
Source Bond			NAMIGB 8 ½ 04/15/25		
Nominal of Source Bond Switched	58,320,000	35,510,000	5,830,000	102,890,000	56,700,000
Total Number of Bids Received	10	7	8	8	8
Total Amount of All Bids Received	103,210,000	75,510,000	57,240,000	124,890,000	102,700,000
Total Number of Successful Bids	5	4	1	6	4
Total Amount of All Bids Received					916,120,000
Total Switched					529,870,000

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