



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 20 JUNE 2018

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 20 JUNE 2018.**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 20 June 2018, for the GC23, GC27, GC37 and GC45 follows:

<b>Auction Summary - NAMIGB 8.85 10/15/23</b>	
<b>Settlement Date</b>	<b>6/21/2018</b>
Total Amount Allocated	12,500,000
Total Number of Bids Received	8
Total Amount of All Bids Received	18,500,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	96.10590/9.80000
Highest Price / Lowest Yield Allocated	96.42432/9.72000
Lowest Price / Highest Yield Allocated in Full	96.10590/9.80000
Weighted Average (Price/Yield)	96.23948/9.76640
Best Bid (Price/Yield)	96.42432/9.72000
Worst Bid (Price/Yield)	93.79759/10.39000
Weighted Average Bid (Price/Yield)	95.74817/9.89027
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.48
Amount Bid to Offered Ratio	0.62
Amount Offered	30,000,000

<b>Auction Summary - NAMIGB 8 01/15/27</b>	
<b>Settlement Date</b>	<b>6/21/2018</b>
Total Amount Allocated	30,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	87,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	85.01042/10.72000
Highest Price / Lowest Yield Allocated	85.01042/10.72000
Lowest Price / Highest Yield Allocated in Full	85.01042/10.72000
Weighted Average (Price/Yield)	85.01042/10.72000
Best Bid (Price/Yield)	85.01042/10.72000
Worst Bid (Price/Yield)	83.63699/11.00000
Weighted Average Bid (Price/Yield)	84.28734/10.86667
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.9
Amount Bid to Offered Ratio	2.9
Amount Offered	30,000,000

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>6/21/2018</b>
Total Amount Allocated	6,340,000
Total Number of Bids Received	4
Total Amount of All Bids Received	6,340,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	82.86471/11.50000
Highest Price / Lowest Yield Allocated	83.47011/11.39900
Lowest Price / Highest Yield Allocated in Full	82.86471/11.50000
Weighted Average (Price/Yield)	83.10531/11.45973
Best Bid (Price/Yield)	83.47011/11.39900
Worst Bid (Price/Yield)	82.86471/11.50000
Weighted Average Bid (Price/Yield)	83.10531/11.45973
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.25
Amount Offered	25,000,000

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>6/21/2018</b>
Total Amount Allocated	10,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	24,500,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	84.07974/11.59100
Highest Price / Lowest Yield Allocated	84.75309/11.49000
Lowest Price / Highest Yield Allocated in Full	84.21239/11.57100
Weighted Average (Price/Yield)	84.30211/11.55750
Best Bid (Price/Yield)	84.75309/11.49000
Worst Bid (Price/Yield)	84.02016/11.60000
Weighted Average Bid (Price/Yield)	84.15823/11.57916
Percentage Partial Allocation (Approximate)	26.92%
Bid to Cover Ratio	2.45
Amount Bid to Offered Ratio	2.45
Amount Offered	10,000,000

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>6/21/2018</b>
Total Amount Allocated	10,000,000
Total Number of Bids Received	3
Total Amount of All Bids Received	10,350,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	82.26099/12.09000
Highest Price / Lowest Yield Allocated	85.64206/11.60000
Lowest Price / Highest Yield Allocated in Full	85.64206/11.60000
Weighted Average (Price/Yield)	82.37524/12.07285
Best Bid (Price/Yield)	85.64206/11.60000
Worst Bid (Price/Yield)	82.26099/12.09000
Weighted Average Bid (Price/Yield)	82.37137/12.07343
Percentage Partial Allocation (Approximate)	96.50%
Bid to Cover Ratio	1.03
Amount Bid to Offered Ratio	1.03
Amount Offered	10,000,000

**INVESTMENT AND DOMESTIC MARKETS DIVISION  
BANK OF NAMIBIA  
WINDHOEK**

**TELEPHONE: (061) 283 5222/5163  
FAX NO: (061) 2835214 (DEDICATED)**