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FOR IMMEDIATE RELEASE

BANK OF NAMIBIA INTRODUCES 2015 MODIFIED 10 AND 20 NAMIBIA
DOLLAR BANKNOTES

The Bank of Namibia is informing the public that it will issue a set of modified N\$10 and N\$20 banknotes from 20 October 2015. The change on the 2015 modified N\$10 and N\$20 banknotes will be the removal of the diamond shape security feature which appears on the 2012 series and 2013 improved version of the two respective banknotes. The removal of the diamond shape feature is in line with the Bank's philosophy of continuous improvement and cost effectiveness informed by regular review of currency production.

Members of the public should take note that all existing banknotes namely the Kaptein Hendrik Witbooi series, the 2012 new series and the 2013 improved N\$10 and N\$20 banknotes will continue to be accepted for payment of goods and services. This means that all four series of N\$10 and N\$20 banknotes will co-circulate in the market.

Members of the public are therefore urged to pay attention to the key visible security features on all banknotes. The most prominent three security features to focus on are the watermark, raised ink and security thread.

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