



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 27 JULY 2022

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 27 JULY 2022.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock Switch auction held today, 27 July 2022, for the **GC23** into the **GC28**, **GC35**, **GC40**, **GC43**, **GC45**, **GC48** and **GC50** as follows:

Auction Summary				
Settlement Date	07/28/2022	07/28/2022	07/28/2022	07/28/2022
Destination Bond	GC28	GC35	GC37	GC40
Lowest Price / Highest Yield Allocated	90.52484/11.20000	79.02530/12.93000	75.60472/13.36000	79.06004/13.28000
Highest Price / Lowest Yield Allocated	92.41651/10.74000	81.74539/12.42000	77.81295/12.94000	81.87116/12.78000
Lowest Price / Highest Yield Allocated in Full	90.52484/11.20000	79.02530/12.93000	75.60472/13.36000	79.06004/13.28000
Highest Switch Ratio	1.14289	1.3092	1.36843	1.30863
Lowest Switch Ratio	1.1195	1.26564	1.3296	1.26369
Weighted Average (Price/Yield)	91.28056/11.01475	80.42844/12.66370	76.72012/13.14548	81.09860/12.91445
Total Destination Amount Allocated	429,724,265	64,705,733	69,410,746	44,026,090
Worst Bid (Price/Yield)	89.71804/11.40000	78.40499/13.05000	71.89996/14.11000	74.64780/14.13000
Weighted Average Bid (Price/Yield)	91.01618/11.07933	79.83338/12.77578	75.37926/13.40397	78.32659/13.41552
Source Bond	NAMIGB 8.85 10/15/23			
Nominal of Source Bond Switched	379,130,000	50,300,000	51,470,000	34,510,000
Total Number of Bids Received	21	9	15	12
Total Amount of All Bids Received	488,900,000	71,690,000	91,710,000	74,770,000
Total Number of Successful Bids	16	7	11	6

Settlement Date	07/28/2022	07/28/2022	07/28/2022	07/28/2022
Destination Bond	GC43	GC45	GC48	GC50
Lowest Price / Highest Yield Allocated	73.08767/14.07000	68.79980/14.66000	71.22634/14.78000	69.33048/14.98000
Highest Price / Lowest Yield Allocated	74.43198/13.81000	72.01966/14.00000	74.89686/14.03000	70.79576/14.67000
Lowest Price / Highest Yield Allocated in Full	73.08767/14.07000	68.79980/14.66000	71.22634/14.78000	69.33048/14.98000
Highest Switch Ratio	1.41556	1.50378	1.45255	1.49227
Lowest Switch Ratio	1.38999	1.43655	1.38137	1.46139
Weighted Average (Price/Yield)	73.80485/13.93025	71.21297/14.16024	73.53241/14.30028	70.45944/14.74006
Total Destination Amount Allocated	97,986,427	84,918,870	42,548,025	82,712,909
Worst Bid (Price/Yield)	72.18196/14.25000	67.42212/14.96000	68.79476/15.32000	67.56800/15.37000
Weighted Average Bid (Price/Yield)	73.48447/13.99238	70.30474/14.34465	71.22410/14.78048	69.47759/14.94831
Source Bond	NAMIGB 8.85 10/15/23			
Nominal of Source Bond Switched	69,900,000	58,450,000	30,240,000	56,330,000
Total Number of Bids Received	13	11	10	13
Total Amount of All Bids Received	90,440,000	78,110,000	63,720,000	100,900,000
Total Number of Successful Bids	11	8	6	7
Total Amount of All Bids Received				1,060,240,000
Total Amount Switched				730,330,000

INVESTMENT AND DOMESTIC MARKETS DIVISION
BANK OF NAMIBIA
WINDHOEK
TELEPHONE: (061) 283 5222/5163
FAX NO: (061) 2835214 (DEDICATED)