

**AGGREGATED INCOME STATEMENT (BIR-201)
QUARTERLY FIGURES FOR THE YEAR 2016 (N\$ '000)**

ITEM DESCRIPTION	First Quarter			Second Quarter			Third Quarter			Fourth Quarter		
	31-Jan	29-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	29-Aug	26-Sep	31-Oct	30-Nov	31-Dec
Interest Income from loans and advances	721,953	496,712	728,820	768,988	871,801	895,128	808,838	835,612	821,284	859,688	821,802	870,284
Balances with Bank of Namibia	2,437	5,722	5,983	8,363	7,241	8,728	4,323	4,202	5,330	4,388	4,913	8,924
Balances with banks	9,281	10,924	13,295	31,793	16,781	13,689	11,289	15,241	18,700	11,254	7,875	45,511
Short-term negotiable securities	31,075	30,234	40,273	36,897	42,688	42,264	41,283	43,203	45,207	43,251	44,882	131,662
Loans to banks - repayable	7	1	1	9	9	7	2	5	15	3	-	-
Loans to banks - non-repayable	-	-	-	-	-	-	-	-	-	-	-	-
Loans to non-banks - repayable	5,815	4,229	4,649	4,409	4,889	4,335	6,473	3,873	4,075	3,917	3,749	3,982
Loans to non-banks - non-repayable	97,785	86,855	113,026	108,499	114,244	110,744	115,015	118,491	114,442	119,016	114,688	118,001
Installment debtors, non-purchase	281,469	296,417	274,622	271,753	287,648	275,584	285,267	285,221	288,761	294,874	289,712	300,768
Residential mortgages	88,122	82,185	76,801	76,801	76,801	76,801	76,801	76,801	76,801	76,801	76,801	76,801
Commercial real estate mortgages	47,969	48,432	48,576	48,581	51,068	47,377	55,437	54,611	53,938	56,336	55,965	56,992
Personal loans	78,322	86,252	78,650	78,250	78,250	78,250	78,250	78,250	78,250	78,250	78,250	78,250
Fixed term loans	92,175	85,780	94,811	91,744	95,423	85,613	95,589	82,593	82,348	92,619	94,809	100,039
Overdraft	4,591	5,058	5,100	1,275	8,302	5,435	5,389	5,871	5,580	5,831	5,995	5,719
Credit card debtors	-	-	-	-	-	-	-	-	-	-	-	-
Acknowledgement of debts of	-	-	-	-	-	-	-	-	-	-	-	-
Loans granted under resales of	-	-	-	-	-	-	-	-	-	-	-	-
Preference shares held to profit	4,553	3,976	4,485	4,390	4,274	4,154	4,260	4,260	4,260	4,145	3,990	4,520
Other loans and advances	4,930	4,862	7,109	6,004	7,472	27,922	5,360	26,860	24,451	29,252	26,946	37,366
Interest expense in respect of deposits	354,933	356,835	375,666	396,494	408,276	404,872	407,013	419,022	417,824	439,260	425,641	424,660
Intragroup deposits	7,489	8,783	9,800	8,750	8,390	8,081	8,123	8,997	8,995	7,075	6,297	7,792
Interbank deposits	5,446	6,288	4,323	15,287	4,423	4,352	8,253	3,793	5,225	3,841	4,599	7,252
Intragroup borrowings	5,968	6,812	4,096	3,390	4,381	4,125	3,966	3,835	3,835	3,853	3,725	4,390
Interbank borrowings	1	1	1	1	1	1	1	1	1	1	1	1
Balances due to Bank of Namibia	1,801	35	-	1	1	-	25	4,223	3,047	3,300	3,863	-
Current accounts	44,892	42,850	51,882	53,252	52,109	47,887	47,522	48,862	52,798	53,358	55,633	58,197
Call deposits	66,362	62,718	64,653	66,823	79,253	83,841	86,485	88,063	85,403	92,228	97,280	87,214
Savings deposits	2,888	3,362	6,116	6,165	6,887	6,500	7,264	6,964	6,707	6,980	6,720	7,789
Fixed and notice deposits	60,249	58,948	62,125	64,304	72,442	75,158	79,229	81,921	85,643	90,935	97,136	89,204
Negotiable certificates of deposit	192,277	178,138	164,290	187,291	169,837	169,854	191,893	181,690	184,875	184,887	184,887	184,887
Foreign currency deposits	713	2,289	1,373	387	883	1,852	1,485	1,138	885	903	747	793
Loans received under reports	-	-	-	-	-	-	-	-	-	-	-	-
Discount instruments issued	23,882	23,104	24,987	24,973	25,941	25,340	26,922	26,916	27,975	29,018	30,321	30,582
Foreign currency loans received	-	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	3,877	6,742	10,817	12,879	10,885	10,885	10,885	10,885	10,885	10,885	11,411	14,082
Net interest income	377,666	340,787	359,172	369,497	463,525	490,256	401,825	416,590	403,460	420,428	426,167	445,624
Provisions and Write-offs	33,647	25,887	24,861	26,387	4,861	11,848	12,434	24,861	17,153	13,622	13,222	16,118
Specific loan loss provisions	24,280	22,854	17,861	17,861	9,793	14,982	6,295	23,729	22,824	6,108	3,994	4,822
Bad debt direct write-off	1,951	1,258	2,927	3,257	1,195	1,486	1,098	2,825	2,825	1,811	2,711	11,482
Net interest suspended	1,803	3,414	2,902	4,972	3,143	3,097	4,722	2,503	4,238	2,939	804	3,469
General provisions	6,142	2,093	3,418	7,287	6,976	15,035	473	2,801	2,296	3,985	2,344	1,847
Other provisions	232	860	7,294	907	81	969	891	1,981	147	1,365	619	1,464
Other Operating Income	214,843	181,254	213,824	211,280	223,173	213,128	234,035	245,798	234,928	252,691	258,790	282,648
Fees income	289,228	181,660	211,788	224,178	213,827	192,785	229,778	246,901	228,821	247,789	254,188	275,979
Transaction-based	188,227	189,664	197,281	207,668	202,298	192,845	216,584	212,923	213,625	221,296	227,881	250,282
Knowledge-based	17,999	7,482	14,335	16,480	13,829	8,110	11,623	18,999	16,543	18,625	18,277	18,323
Other source income	8,992	2,911	5,208	7,032	3,846	19,273	11,628	15,796	14,750	16,890	17,632	27,373
Net trading income	44,398	56,610	62,368	63,363	63,837	78,889	44,738	46,943	36,988	26,138	35,889	46,143
Fixed income	17,016	38,586	32,210	38,285	37,282	58,932	24,975	13,789	20,290	852	8,785	15,894
Equities	-	-	-	-	-	-	-	-	-	-	-	-
Derivative instruments	-	82	384	120	-	-	-	84	148	-	-	18
Other	27,439	19,998	29,392	14,983	29,775	19,292	19,698	35,121	16,562	28,266	27,291	24,425
Income from non-traded securities	7,376	14,518	11,589	8,188	12,985	7,803	13,888	18,987	18,198	19,860	13,294	16,663
Fixed income	7,073	2,298	2,364	-1,828	-2,830	739	213	863	858	838	-1,143	1,069
Equities	-	-	-	-	-	-	-	-	-	-	-	-
Derivative instruments	-2,031	5,707	2,229	2,360	7,781	478	6,129	3,489	1,448	4,300	5,019	2,561
Other	1,427	6,148	7,017	7,034	7,804	7,372	7,098	7,298	7,241	8,742	8,990	7,130
Other operating expenses	299,241	279,276	307,471	308,950	309,485	419,719	281,729	303,267	299,327	304,288	375,483	389,989
Staff costs	172,225	192,643	192,613	199,887	193,173	198,341	195,261	207,888	202,239	215,941	307,099	312,532
Directors fees and remuneration	882	736	1,860	735	1,415	4,080	871	1,227	820	545	1,708	16,123
Machinery	3,182	19,266	6,919	16,826	13,253	13,253	16,128	17,998	16,688	1,420	13,897	91,862
Auditing	1,309	1,834	1,304	1,330	1,210	1,211	1,138	1,238	1,534	1,098	1,139	564
Consultancy and management	22,153	33,287	33,927	19,184	39,371	29,970	29,219	27,227	31,188	28,995	30,471	28,717
Occupancy expenses	21,888	21,838	24,028	23,661	28,833	24,447	24,817	23,391	24,461	22,864	24,413	26,921
Depreciation and amortisation	17,227	17,223	17,111	16,769	17,783	21,488	22,484	20,623	19,643	18,977	20,822	21,284
Administration and other	81,137	52,533	63,955	69,204	64,410	128,128	71,227	69,281	67,960	118,118	99,645	81,070
Net income before tax	381,337	327,034	384,661	397,669	381,681	469,567	380,281	413,791	398,139	424,690	384,822	419,746
Taxation	86,889	79,284	97,822	88,642	108,173	74,884	105,283	108,498	88,061	110,738	103,746	118,028
Current	86,889	79,284	97,822	88,642	108,173	74,884	105,283	108,498	88,061	110,738	103,746	118,028
Deductible	-	-	-	-	-	-	-	-	-	-	-	-
Gross-up adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Net income after tax	294,448	247,750	286,839	309,027	273,508	394,683	275,000	305,293	310,101	313,952	281,076	301,718
Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
Associate income/expenditure - AC 1	82	74	74	74	74	1,649	139	161	143	143	168	1,274
Reserves - Transfers to	4,762	1,455	151	1,233	6,263	-17,380	-8,211	-993	-3,703	-1,517	-8,201	6,469
Transfers from	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid or proposed	-213,510	-157,200	-	-	-	-	-	-	-	-	-	-
RETAINED INCOME FOR THE PERIOD	43,682	34,880	288,962	321,717	265,335	427,303	276,720	306,590	326,441	322,735	279,883	309,548
RETAINED INCOME AT BEGINNING OF PERIOD	4,743,236	4,743,236										