



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 21 FEBRUARY 2018

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 21 FEBRUARY 2018.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 21 February 2018 GC22, GC27, GC32, GC37 & GC45 as follows:

Auction Summary - NAMIGB 8 ¾ 01/15/22	
Settlement Date	2/22/2018
Total Amount Allocated	50,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	81,000,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	99.18529/9.00000
Highest Price / Lowest Yield Allocated	100.64988/8.54800
Lowest Price / Highest Yield Allocated in Full	100.18691/8.69000
Weighted Average (Price/Yield)	99.96678/8.75780
Best Bid (Price/Yield)	100.64988/8.54800
Worst Bid (Price/Yield)	98.86483/9.10000
Weighted Average Bid (Price/Yield)	99.56715/8.88136
Percentage Partial Allocation (Approximate)	76.00%
Bid to Cover Ratio	1.62
Amount Bid to Offered Ratio	1.62
Amount Offered	50,000,000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	2/22/2018
Total Amount Allocated	25,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	89,830,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	88.38677/10.00000
Highest Price / Lowest Yield Allocated	89.19471/9.85000
Lowest Price / Highest Yield Allocated in Full	88.54759/9.97000
Weighted Average (Price/Yield)	88.45523/9.98722
Best Bid (Price/Yield)	89.19471/9.85000
Worst Bid (Price/Yield)	87.32429/10.20000
Weighted Average Bid (Price/Yield)	87.97988/10.07622
Percentage Partial Allocation (Approximate)	95.94%
Bid to Cover Ratio	3.59
Amount Bid to Offered Ratio	3.59
Amount Offered	25,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	2/22/2018
Total Amount Allocated	10,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	14,100,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	89.26743/10.46900
Highest Price / Lowest Yield Allocated	90.75696/10.25000
Lowest Price / Highest Yield Allocated in Full	90.75696/10.25000
Weighted Average (Price/Yield)	89.28215/10.46681
Best Bid (Price/Yield)	90.75696/10.25000
Worst Bid (Price/Yield)	89.26071/10.47000
Weighted Average Bid (Price/Yield)	89.27691/10.46759
Percentage Partial Allocation (Approximate)	82.50%
Bid to Cover Ratio	1.41
Amount Bid to Offered Ratio	1.41
Amount Offered	10,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	2/22/2018
Total Amount Allocated	10,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	18,000,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	90.83653/10.62300
Highest Price / Lowest Yield Allocated	90.98775/10.60300
Lowest Price / Highest Yield Allocated in Full	90.83653/10.62300
Weighted Average (Price/Yield)	90.91209/10.61300
Best Bid (Price/Yield)	90.98775/10.60300
Worst Bid (Price/Yield)	88.05982/11.00000
Weighted Average Bid (Price/Yield)	90.30376/10.69389
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.8
Amount Bid to Offered Ratio	1.8
Amount Offered	10,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	2/22/2018
Total Amount Allocated	5,000,000
Total Number of Bids Received	2
Total Amount of All Bids Received	10,650,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	86.30856/11.50000
Highest Price / Lowest Yield Allocated	86.30856/11.50000
Lowest Price / Highest Yield Allocated in Full	86.30856/11.50000
Weighted Average (Price/Yield)	86.30856/11.50000
Best Bid (Price/Yield)	86.30856/11.50000
Worst Bid (Price/Yield)	82.60185/12.03000
Weighted Average Bid (Price/Yield)	84.53170/11.74883
Percentage Partial Allocation (Approximate)	88.50%
Bid to Cover Ratio	2.13
Amount Bid to Offered Ratio	2.13
Amount Offered	5,000,000

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