



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 19 SEPTEMBER 2018

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 19 SEPTEMBER 2018.**

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The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 19 September 2018, for the GC23, GC27, GC32, GC37 and GC45 follows:

<b>Auction Summary - NAMIGB 8.85 10/15/23</b>	
<b>Settlement Date</b>	<b>9/20/2018</b>
Total Amount Allocated	30,000,000
Total Number of Bids Received	20
Total Amount of All Bids Received	192,030,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	96.67679/9.70000
Highest Price / Lowest Yield Allocated	97.21719/9.56000
Lowest Price / Highest Yield Allocated in Full	97.21719/9.56000
Weighted Average (Price/Yield)	96.73301/9.68539
Best Bid (Price/Yield)	97.21719/9.56000
Worst Bid (Price/Yield)	95.22875/10.08000
Weighted Average Bid (Price/Yield)	96.24724/9.81198
Percentage Partial Allocation (Approximate)	89.57%
Bid to Cover Ratio	6.4
Amount Bid to Offered Ratio	6.4
Amount Offered	30,000,000

<b>Auction Summary - NAMIGB 8 01/15/27</b>	
<b>Settlement Date</b>	<b>9/20/2018</b>
Total Amount Allocated	30,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	147,300,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	85.64721/10.63600
Highest Price / Lowest Yield Allocated	86.81718/10.40000
Lowest Price / Highest Yield Allocated in Full	86.31892/10.50000
Weighted Average (Price/Yield)	86.25937/10.51200
Best Bid (Price/Yield)	86.81718/10.40000
Worst Bid (Price/Yield)	84.31438/10.91000
Weighted Average Bid (Price/Yield)	85.22053/10.72311
Percentage Partial Allocation (Approximate)	33.33%
Bid to Cover Ratio	4.91
Amount Bid to Offered Ratio	4.91
Amount Offered	30,000,000

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>9/20/2018</b>
Total Amount Allocated	25,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	52,940,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	82.74881/11.55100
Highest Price / Lowest Yield Allocated	84.97764/11.18000
Lowest Price / Highest Yield Allocated in Full	83.22803/11.47000
Weighted Average (Price/Yield)	83.40220/11.44073
Best Bid (Price/Yield)	84.97764/11.18000
Worst Bid (Price/Yield)	82.05212/11.67000
Weighted Average Bid (Price/Yield)	82.89982/11.52540
Percentage Partial Allocation (Approximate)	41.20%
Bid to Cover Ratio	2.12
Amount Bid to Offered Ratio	2.12
Amount Offered	25,000,000

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>9/20/2018</b>
Total Amount Allocated	10,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	31,930,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	81.82311/11.94000
Highest Price / Lowest Yield Allocated	81.82311/11.94000
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	81.82311/11.94000
Best Bid (Price/Yield)	81.82311/11.94000
Worst Bid (Price/Yield)	81.02013/12.06800
Weighted Average Bid (Price/Yield)	81.58488/11.97776
Percentage Partial Allocation (Approximate)	86.96%
Bid to Cover Ratio	3.19
Amount Bid to Offered Ratio	3.19
Amount Offered	10,000,000

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>9/20/2018</b>
Total Amount Allocated	10,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	14,000,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	79.06653/12.58100
Highest Price / Lowest Yield Allocated	81.29765/12.23000
Lowest Price / Highest Yield Allocated in Full	79.19066/12.56100
Weighted Average (Price/Yield)	79.74358/12.47260
Best Bid (Price/Yield)	81.29765/12.23000
Worst Bid (Price/Yield)	79.06653/12.58100
Weighted Average Bid (Price/Yield)	79.54907/12.50357
Percentage Partial Allocation (Approximate)	20.00%
Bid to Cover Ratio	1.4
Amount Bid to Offered Ratio	1.4
Amount Offered	10,000,000

**INVESTMENT AND DOMESTIC MARKETS DIVISION**  
**BANK OF NAMIBIA**  
**WINDHOEK**  
**TELEPHONE: (061) 283 5222/5163**  
**FAX NO: (061) 2835214 (DEDICATED)**