



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 23 APRIL 2014

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 23 APRIL 2014.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock tender held today, 23 April 2014 for GC18, GC25, GC30 and GC35 as follows:

Auction Summary - NAMIGB 9 ½ 07/15/18	
Settlement Date	4/24/2014
Total Amount Allocated	30,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	138,150,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	103.61121/8.46500
Highest Price / Lowest Yield Allocated	103.80793/8.41000
Lowest Price / Highest Yield Allocated in Full	103.64694/8.45500
Weighted Average (Price/Yield)	103.67715/8.44655
Best Bid (Price/Yield)	103.80793/8.41000
Worst Bid (Price/Yield)	103.01671/8.63200
Weighted Average Bid (Price/Yield)	103.53904/8.48521
Percentage Partial Allocation (Approximate)	60.28%
Bid to Cover Ratio	4.61
Amount Bid to Offered Ratio	4.61
Amount Offered	30,000,000

Auction Summary - NAMIGB 8 ½ 04/15/25	
Settlement Date	4/24/2014
Total Amount Allocated	40,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	97,000,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	94.73810/9.27350
Highest Price / Lowest Yield Allocated	94.86929/9.25350
Lowest Price / Highest Yield Allocated in Full	94.80367/9.26350
Weighted Average (Price/Yield)	94.78891/9.26575
Best Bid (Price/Yield)	94.86929/9.25350
Worst Bid (Price/Yield)	93.78458/9.42000
Weighted Average Bid (Price/Yield)	94.65486/9.28621
Percentage Partial Allocation (Approximate)	44.19%
Bid to Cover Ratio	2.42
Amount Bid to Offered Ratio	2.42
Amount Offered	40,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	4/24/2014
Total Amount Allocated	20,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	41,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	83.20749/10.16000
Highest Price / Lowest Yield Allocated	83.20749/10.16000
Lowest Price / Highest Yield Allocated in Full	83.20749/10.16000
Weighted Average (Price/Yield)	83.20749/10.16000
Best Bid (Price/Yield)	83.20749/10.16000
Worst Bid (Price/Yield)	82.46541/10.27000
Weighted Average Bid (Price/Yield)	83.04210/10.18439
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.05
Amount Bid to Offered Ratio	2.05
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	4/24/2014
Total Amount Allocated	10,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	44,500,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	92.42334/10.39000
Highest Price / Lowest Yield Allocated	93.06530/10.31000
Lowest Price / Highest Yield Allocated in Full	92.58315/10.37000
Weighted Average (Price/Yield)	92.50319/10.38000
Best Bid (Price/Yield)	93.06530/10.31000
Worst Bid (Price/Yield)	90.61359/10.62050
Weighted Average Bid (Price/Yield)	91.84983/10.46224
Percentage Partial Allocation (Approximate)	76.19%
Bid to Cover Ratio	4.45
Amount Bid to Offered Ratio	4.45
Amount Offered	10,000,000

DEPUTY DIRECTOR: INVESTMENT AND DOMESTIC MARKETS DIVISION

BANK OF NAMIBIA

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