



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 08 MARCH 2017

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 08 MARCH 2017.**

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The Bank of Namibia, as agent for the Government for the issue and management of Government Securities, announces the results of Internal Registered Stock tender held today, 08 March 2017 for GI22 and GI25 as follows:

<b>Auction Summary - NAMIIIL 3.55 10/15/22</b>	
<b>Settlement Date</b>	<b>3/9/2017</b>
Total Amount Allocated	60,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	184,000,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	95.39046/4.49000
Highest Price / Lowest Yield Allocated	95.86913/4.39000
Lowest Price / Highest Yield Allocated in Full	95.48597/4.47000
Weighted Average (Price/Yield)	95.57762/4.45083
Best Bid (Price/Yield)	95.86913/4.39000
Worst Bid (Price/Yield)	94.86712/4.60000
Weighted Average Bid (Price/Yield)	95.35391/4.49766
Percentage Partial Allocation (Approximate)	83.33%
Bid to Cover Ratio	3.07
Amount Bid to Offered Ratio	3.07
Amount Offered	60,000,000

<b>Auction Summary - NAMIIIL 3.8 07/15/25</b>	
<b>Settlement Date</b>	<b>3/9/2017</b>
Total Amount Allocated	60,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	60,000,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	94.50308/4.60000
Highest Price / Lowest Yield Allocated	94.76946/4.56000
Lowest Price / Highest Yield Allocated in Full	94.50308/4.60000
Weighted Average (Price/Yield)	94.57512/4.58917
Best Bid (Price/Yield)	94.76946/4.56000
Worst Bid (Price/Yield)	94.50308/4.60000
Weighted Average Bid (Price/Yield)	94.57512/4.58917
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	1
Amount Offered	60,000,000

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