



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 14 February 2024

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 14 FEBRUARY 2024**

---

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **14 February 2024** as follows:

<b>Auction Summary - NAMIGB 8 ½ 04/15/26</b>	
<b>Settlement Date</b>	<b>02/15/2024</b>
<b>Total Amount Allocated</b>	<b>15,000,000</b>
Total Number of Bids Received	5
Total Amount of All Bids Received	23,000,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	98.23708/9.40400
Highest Price / Lowest Yield Allocated	98.53570/9.24700
Lowest Price / Highest Yield Allocated in Full	98.42715/9.30400
Weighted Average (Price/Yield)	98.35245/9.34327
Best Bid (Price/Yield)	98.53570/9.24700
Worst Bid (Price/Yield)	98.23708/9.40400
Weighted Average Bid (Price/Yield)	98.31231/9.36439
Percentage Partial Allocation (Approximate)	46.67%
Bid to Cover Ratio	1.53
Amount Bid to Offered Ratio	1.53
<b>Amount Offered</b>	<b>15,000,000</b>

<b>Auction Summary - NAMIGB 8 ½ 10/15/28</b>	
<b>Settlement Date</b>	<b>02/15/2024</b>
<b>Total Amount Allocated</b>	<b>25,000,000</b>
Total Number of Bids Received	16
Total Amount of All Bids Received	49,470,000
Total Number of Successful Bids	14
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	94.64763/9.95400
Highest Price / Lowest Yield Allocated	97.29082/9.22000
Lowest Price / Highest Yield Allocated in Full	94.96692/9.86400
Weighted Average (Price/Yield)	96.34728/9.47916
Best Bid (Price/Yield)	97.29082/9.22000
Worst Bid (Price/Yield)	90.99205/11.01200
Weighted Average Bid (Price/Yield)	94.73973/9.92800
Percentage Partial Allocation (Approximate)	4.20%
Bid to Cover Ratio	1.98
Amount Bid to Offered Ratio	1.98
<b>Amount Offered</b>	<b>25,000,000</b>

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>02/15/2024</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	5
Total Amount of All Bids Received	28,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	91.31643/10.61000
Highest Price / Lowest Yield Allocated	92.80097/10.32000
Lowest Price / Highest Yield Allocated in Full	91.41781/10.59000
Weighted Average (Price/Yield)	91.51426/10.57100
Best Bid (Price/Yield)	92.80097/10.32000
Worst Bid (Price/Yield)	83.94397/12.14780
Weighted Average Bid (Price/Yield)	91.08835/10.65510
Percentage Partial Allocation (Approximate)	80.00%
Bid to Cover Ratio	1.4
Amount Bid to Offered Ratio	1.4
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>02/15/2024</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	8
Total Amount of All Bids Received	37,430,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	87.84595/11.43000
Highest Price / Lowest Yield Allocated	92.79956/10.60000
Lowest Price / Highest Yield Allocated in Full	88.01843/11.40000
Weighted Average (Price/Yield)	88.32339/11.34716
Best Bid (Price/Yield)	92.79956/10.60000
Worst Bid (Price/Yield)	79.21450/13.04780
Weighted Average Bid (Price/Yield)	85.41948/11.86110
Percentage Partial Allocation (Approximate)	51.40%
Bid to Cover Ratio	1.87
Amount Bid to Offered Ratio	1.87
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>02/15/2024</b>
<b>Total Amount Allocated</b>	<b>23,920,000</b>
Total Number of Bids Received	15
Total Amount of All Bids Received	44,170,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	81.41801/12.37000
Highest Price / Lowest Yield Allocated	82.48376/12.18000
Lowest Price / Highest Yield Allocated in Full	81.41801/12.37000
Weighted Average (Price/Yield)	81.83019/12.29608
Best Bid (Price/Yield)	82.48376/12.18000
Worst Bid (Price/Yield)	74.09666/13.78450
Weighted Average Bid (Price/Yield)	79.81594/12.66272
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.85
Amount Bid to Offered Ratio	2.21
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>02/15/2024</b>
<b>Total Amount Allocated</b>	<b>30,000,000</b>
Total Number of Bids Received	14
Total Amount of All Bids Received	55,740,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	78.02674/13.06000
Highest Price / Lowest Yield Allocated	79.59869/12.78000
Lowest Price / Highest Yield Allocated in Full	78.13735/13.04000
Weighted Average (Price/Yield)	78.36914/12.99824
Best Bid (Price/Yield)	79.59869/12.78000
Worst Bid (Price/Yield)	72.40334/14.14149
Weighted Average Bid (Price/Yield)	76.60402/13.32138
Percentage Partial Allocation (Approximate)	92.60%
Bid to Cover Ratio	1.86
Amount Bid to Offered Ratio	1.86
<b>Amount Offered</b>	<b>30,000,000</b>

<b>Auction Summary - NAMIGB 10 07/15/43</b>	
<b>Settlement Date</b>	<b>02/15/2024</b>
<b>Total Amount Allocated</b>	<b>31,230,000</b>
Total Number of Bids Received	10
Total Amount of All Bids Received	91,230,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	78.21674/13.12000
Highest Price / Lowest Yield Allocated	81.88076/12.50000
Lowest Price / Highest Yield Allocated in Full	78.21674/13.12000
Weighted Average (Price/Yield)	79.18092/12.95217
Best Bid (Price/Yield)	81.88076/12.50000
Worst Bid (Price/Yield)	70.76231/14.54789
Weighted Average Bid (Price/Yield)	75.42746/13.62592
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.92
Amount Bid to Offered Ratio	3.04
<b>Amount Offered</b>	<b>30,000,000</b>

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>02/15/2024</b>
<b>Total Amount Allocated</b>	<b>30,000,000</b>
Total Number of Bids Received	5
Total Amount of All Bids Received	36,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	75.74164/13.29000
Highest Price / Lowest Yield Allocated	75.96439/13.25000
Lowest Price / Highest Yield Allocated in Full	75.74164/13.29000
Weighted Average (Price/Yield)	75.85287/13.27000
Best Bid (Price/Yield)	75.96439/13.25000
Worst Bid (Price/Yield)	69.09640/14.58700
Weighted Average Bid (Price/Yield)	75.59238/13.31692
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.2
Amount Bid to Offered Ratio	1.2
<b>Amount Offered</b>	<b>30,000,000</b>

<b>Auction Summary - NAMIGB 10 10/15/48</b>	
<b>Settlement Date</b>	<b>02/15/2024</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	6
Total Amount of All Bids Received	26,000,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	74.95244/13.52000
Highest Price / Lowest Yield Allocated	75.33888/13.45000
Lowest Price / Highest Yield Allocated in Full	74.95244/13.52000
Weighted Average (Price/Yield)	75.13141/13.48750
Best Bid (Price/Yield)	75.33888/13.45000
Worst Bid (Price/Yield)	69.00699/14.68700
Weighted Average Bid (Price/Yield)	74.65721/13.57392
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.3
Amount Bid to Offered Ratio	1.04
<b>Amount Offered</b>	<b>25,000,000</b>

<b>Auction Summary - NAMIGB 10 ¼ 07/15/50</b>	
<b>Settlement Date</b>	<b>02/15/2024</b>
<b>Total Amount Allocated</b>	<b>25,000,000</b>
Total Number of Bids Received	23
Total Amount of All Bids Received	107,320,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	77.78230/13.30500
Highest Price / Lowest Yield Allocated	80.80985/12.80000
Lowest Price / Highest Yield Allocated in Full	77.81125/13.30000
Weighted Average (Price/Yield)	77.83906/13.29520
Best Bid (Price/Yield)	80.80985/12.80000
Worst Bid (Price/Yield)	69.31038/14.93400
Weighted Average Bid (Price/Yield)	75.19733/13.76573
Percentage Partial Allocation (Approximate)	45.93%
Bid to Cover Ratio	4.29
Amount Bid to Offered Ratio	4.29
<b>Amount Offered</b>	<b>25,000,000</b>

<b>Auction Summary - NAMIIL 4 10/15/27</b>	
<b>Settlement Date</b>	<b>02/15/2024</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	19
Total Amount of All Bids Received	65,750,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	97.98927/4.60000
Highest Price / Lowest Yield Allocated	98.05526/4.58000
Lowest Price / Highest Yield Allocated in Full	98.05526/4.58000
Weighted Average (Price/Yield)	98.00576/4.59500
Best Bid (Price/Yield)	98.05526/4.58000
Worst Bid (Price/Yield)	97.63713/4.70700
Weighted Average Bid (Price/Yield)	97.87300/4.63528
Percentage Partial Allocation (Approximate)	31.71%
Bid to Cover Ratio	6.58
Amount Bid to Offered Ratio	6.58
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>02/15/2024</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	18
Total Amount of All Bids Received	61,280,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	97.71446/5.03000
Highest Price / Lowest Yield Allocated	97.76972/5.01700
Lowest Price / Highest Yield Allocated in Full	97.76972/5.01700
Weighted Average (Price/Yield)	97.72054/5.02857
Best Bid (Price/Yield)	97.76972/5.01700
Worst Bid (Price/Yield)	97.24832/5.14000
Weighted Average Bid (Price/Yield)	97.55415/5.06776
Percentage Partial Allocation (Approximate)	37.58%
Bid to Cover Ratio	6.13
Amount Bid to Offered Ratio	6.13
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 4 ½ 04/15/33</b>	
<b>Settlement Date</b>	<b>02/15/2024</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	20
Total Amount of All Bids Received	46,920,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	91.58171/5.69000
Highest Price / Lowest Yield Allocated	91.73604/5.66700
Lowest Price / Highest Yield Allocated in Full	91.60182/5.68700
Weighted Average (Price/Yield)	91.61416/5.68516
Best Bid (Price/Yield)	91.73604/5.66700
Worst Bid (Price/Yield)	89.85864/5.95000
Weighted Average Bid (Price/Yield)	91.27760/5.73546
Percentage Partial Allocation (Approximate)	53.67%
Bid to Cover Ratio	4.69
Amount Bid to Offered Ratio	4.69
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 4.8 07/15/36</b>	
<b>Settlement Date</b>	<b>02/15/2024</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	8
Total Amount of All Bids Received	23,550,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	89.67741/5.99000
Highest Price / Lowest Yield Allocated	89.67741/5.99000
Lowest Price / Highest Yield Allocated in Full	N/A/N/A
Weighted Average (Price/Yield)	89.67741/5.99000
Best Bid (Price/Yield)	89.67741/5.99000
Worst Bid (Price/Yield)	88.41687/6.14700
Weighted Average Bid (Price/Yield)	89.44571/6.01865
Percentage Partial Allocation (Approximate)	60.79%
Bid to Cover Ratio	2.36
Amount Bid to Offered Ratio	2.36
<b>Amount Offered</b>	<b>10,000,000</b>

**INVESTMENT AND DOMESTIC MARKETS DIVISION**

**BANK OF NAMIBIA  
WINDHOEK**

**TELEPHONE: (061) 283 5222/5163  
FAX NO: (061) 2835214 (DEDICATED)**