



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 17 SEPTEMBER 2014

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 17 SEPTEMBER 2014.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock tender held today, 17 September 2014, for GC17, GC24, GC27, GC32 and GC37 as follows:

Auction Summary - NAMIGB 8 10/15/17	
Settlement Date	2014-09-18
Total Amount Allocated	40 000 000
Total Number of Bids Received	10
Total Amount of All Bids Received	62 100 000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	101.08845/7.60150
Highest Price / Lowest Yield Allocated	101.50039/7.45000
Lowest Price / Highest Yield Allocated in Full	101.14272/7.58150
Weighted Average (Price/Yield)	101.23455/7.54768
Best Bid (Price/Yield)	101.50039/7.45000
Worst Bid (Price/Yield)	100.41726/7.85000
Weighted Average Bid (Price/Yield)	100.98906/7.63817
Percentage Partial Allocation (Approximate)	95.00%
Bid to Cover Ratio	1.55
Amount Bid to Offered Ratio	1.55
Amount Offered	40 000 000

Auction Summary - NAMIGB 10 ½ 10/15/24	
Settlement Date	2014-09-18
Total Amount Allocated	17 390 000
Total Number of Bids Received	8
Total Amount of All Bids Received	17 390 000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	110.24079/8.94000
Highest Price / Lowest Yield Allocated	111.29679/8.79000
Lowest Price / Highest Yield Allocated in Full	110.24079/8.94000
Weighted Average (Price/Yield)	110.61348/8.88684
Best Bid (Price/Yield)	111.29679/8.79000
Worst Bid (Price/Yield)	110.24079/8.94000
Weighted Average Bid (Price/Yield)	110.61348/8.88684
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.87
Amount Offered	20 000 000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	2014-09-18
Total Amount Allocated	30 000 000
Total Number of Bids Received	8
Total Amount of All Bids Received	37 200 000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	91.10665/9.21800
Highest Price / Lowest Yield Allocated	91.38036/9.17800
Lowest Price / Highest Yield Allocated in Full	91.17497/9.20800
Weighted Average (Price/Yield)	91.19630/9.20488
Best Bid (Price/Yield)	91.38036/9.17800
Worst Bid (Price/Yield)	91.03839/9.22800
Weighted Average Bid (Price/Yield)	91.17709/9.20769
Percentage Partial Allocation (Approximate)	69.00%
Bid to Cover Ratio	1.24
Amount Bid to Offered Ratio	1.24
Amount Offered	30 000 000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	2014-09-18
Total Amount Allocated	20 000 000
Total Number of Bids Received	11
Total Amount of All Bids Received	23 200 000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	94.32886/9.68000
Highest Price / Lowest Yield Allocated	94.89159/9.61000
Lowest Price / Highest Yield Allocated in Full	94.32886/9.68000
Weighted Average (Price/Yield)	94.57021/9.64990
Best Bid (Price/Yield)	94.89159/9.61000
Worst Bid (Price/Yield)	94.16901/9.70000
Weighted Average Bid (Price/Yield)	94.52507/9.65552
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.16
Amount Bid to Offered Ratio	1.16
Amount Offered	20 000 000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	2014-09-18
Total Amount Allocated	10 000 000
Total Number of Bids Received	10
Total Amount of All Bids Received	15 500 000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	95.84383/9.96000
Highest Price / Lowest Yield Allocated	95.84383/9.96000
Lowest Price / Highest Yield Allocated in Full	95.84383/9.96000
Weighted Average (Price/Yield)	95.84383/9.96000
Best Bid (Price/Yield)	95.84383/9.96000
Worst Bid (Price/Yield)	94.64581/10.10000
Weighted Average Bid (Price/Yield)	95.70927/9.97558
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.55
Amount Bid to Offered Ratio	1.55
Amount Offered	10 000 000

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