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FOR IMMEDIATE RELEASE

BANK OF NAMIBIA CAUTIONS PUBLIC ABOUT ILLEGAL REPRODUCTION OF IMAGES OF THE NAMIBIAN CURRENCY

1. The Bank of Namibia has noted with great concern the illegal displaying of images and videos of the Namibian currency on social media by some members of the public.
2. The Bank would like to warn the public that doing so contravenes Section 25 of the Bank of Namibia Act, 1997 (Act No. 15 of 1997), as amended, which prohibits the copying, depiction, replication or the simulation of any part or the whole of the visual image, contents or appearance of the Namibian currency.
3. This extends to illustrations, paintings, pictures, graphics, physical objects, electronic images, and cinematography and through the use of any material or print or electronic media, such as the internet (social media).
4. The Bank is, therefore, requesting members of the public that have illegally reproduced images of the Namibian currency and displayed them on social media, electronic or print media, to delete them within seven (7) working days from their accounts.
5. Failure to adhere to this request, will leave the Bank with no choice but to take appropriate action against the offenders as prescribed by the law.



6. The law stipulates that any person who contravenes the relevant provisions of the Act, shall be guilty of an offense and shall be liable on conviction to a fine not exceeding N\$100,000.00 or to imprisonment for a period not exceeding seven years, or to both such fine and imprisonment.
7. Finally, the public is reminded that the Bank of Namibia is the sole institution mandated by the Act to produce and issue Namibian currency. It thus remains the primary objective of the Bank to protect and ensure the stability, image and integrity of the national currency so as to maintain public confidence.

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