



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 22 JUNE 2022

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) AND INFLATION LINKED BONDS (ILBs) TENDER HELD ON 22 JUNE 2022.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation Linked Bonds tender held today, **22 June 2022** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	06/23/2022
Total Amount Allocated	15,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	46,420,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	99.97487/8.50000
Highest Price / Lowest Yield Allocated	100.23135/8.42000
Lowest Price / Highest Yield Allocated in Full	100.23135/8.42000
Weighted Average (Price/Yield)	99.99981/8.49221
Best Bid (Price/Yield)	100.23135/8.42000
Worst Bid (Price/Yield)	98.14879/9.07700
Weighted Average Bid (Price/Yield)	99.11306/8.77068
Percentage Partial Allocation (Approximate)	90.27%
Bid to Cover Ratio	3.09
Amount Bid to Offered Ratio	3.09
Amount Offered	15,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	06/23/2022
Total Amount Allocated	20,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	100,020,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	91.98245/10.25000
Highest Price / Lowest Yield Allocated	91.98245/10.25000
Lowest Price / Highest Yield Allocated in Full	91.98245/10.25000
Weighted Average (Price/Yield)	91.98245/10.25000
Best Bid (Price/Yield)	91.98245/10.25000
Worst Bid (Price/Yield)	90.07516/10.69600
Weighted Average Bid (Price/Yield)	91.10218/10.45438
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	5
Amount Bid to Offered Ratio	5
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	06/23/2022
Total Amount Allocated	15,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	92,790,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	85.48429/11.50000
Highest Price / Lowest Yield Allocated	85.48429/11.50000
Lowest Price / Highest Yield Allocated in Full	85.48429/11.50000
Weighted Average (Price/Yield)	85.48429/11.50000
Best Bid (Price/Yield)	85.48429/11.50000
Worst Bid (Price/Yield)	82.43517/12.10000
Weighted Average Bid (Price/Yield)	84.82531/11.62717
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	6.19
Amount Bid to Offered Ratio	6.19
Amount Offered	15,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	06/23/2022
Total Amount Allocated	38,500,000
Total Number of Bids Received	10
Total Amount of All Bids Received	98,040,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	82.42802/12.23000
Highest Price / Lowest Yield Allocated	82.59583/12.20000
Lowest Price / Highest Yield Allocated in Full	82.42802/12.23000
Weighted Average (Price/Yield)	82.44065/12.22774
Best Bid (Price/Yield)	82.59583/12.20000
Worst Bid (Price/Yield)	80.13088/12.65000
Weighted Average Bid (Price/Yield)	81.99291/12.30821
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.55
Amount Bid to Offered Ratio	6.54
Amount Offered	15,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	06/23/2022
Total Amount Allocated	20,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	85,630,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	77.88605/12.86000
Highest Price / Lowest Yield Allocated	77.88605/12.86000
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	77.88605/12.86000
Best Bid (Price/Yield)	77.88605/12.86000
Worst Bid (Price/Yield)	73.47664/13.71000
Weighted Average Bid (Price/Yield)	77.20433/12.98642
Percentage Partial Allocation (Approximate)	50.00%
Bid to Cover Ratio	4.28
Amount Bid to Offered Ratio	4.28
Amount Offered	20,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	06/23/2022
Total Amount Allocated	20,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	146,730,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	77.90881/12.98000
Highest Price / Lowest Yield Allocated	77.91447/12.97900
Lowest Price / Highest Yield Allocated in Full	77.91447/12.97900
Weighted Average (Price/Yield)	77.91079/12.97965
Best Bid (Price/Yield)	77.91447/12.97900
Worst Bid (Price/Yield)	71.82691/14.13000
Weighted Average Bid (Price/Yield)	77.38305/13.07343
Percentage Partial Allocation (Approximate)	32.50%
Bid to Cover Ratio	7.34
Amount Bid to Offered Ratio	7.34
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	06/23/2022
Total Amount Allocated	20,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	98,620,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	74.19082/13.79000
Highest Price / Lowest Yield Allocated	78.56545/13.00000
Lowest Price / Highest Yield Allocated in Full	74.72077/13.69000
Weighted Average (Price/Yield)	74.46398/13.73830
Best Bid (Price/Yield)	78.56545/13.00000
Worst Bid (Price/Yield)	70.80478/14.46000
Weighted Average Bid (Price/Yield)	73.92271/13.84107
Percentage Partial Allocation (Approximate)	45.05%
Bid to Cover Ratio	4.93
Amount Bid to Offered Ratio	4.93
Amount Offered	20,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	06/23/2022
Total Amount Allocated	20,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	154,250,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	70.23549/14.29000
Highest Price / Lowest Yield Allocated	70.38275/14.26000
Lowest Price / Highest Yield Allocated in Full	70.38275/14.26000
Weighted Average (Price/Yield)	70.23588/14.28992
Best Bid (Price/Yield)	70.38275/14.26000
Worst Bid (Price/Yield)	69.18203/14.50800
Weighted Average Bid (Price/Yield)	69.97562/14.34322
Percentage Partial Allocation (Approximate)	48.07%
Bid to Cover Ratio	7.71
Amount Bid to Offered Ratio	7.71
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	06/23/2022
Total Amount Allocated	15,000,000
Total Number of Bids Received	17
Total Amount of All Bids Received	48,570,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	69.69965/14.50000
Highest Price / Lowest Yield Allocated	69.99064/14.44000
Lowest Price / Highest Yield Allocated in Full	69.73832/14.49200
Weighted Average (Price/Yield)	69.83589/14.47185
Best Bid (Price/Yield)	69.99064/14.44000
Worst Bid (Price/Yield)	68.51131/14.75000
Weighted Average Bid (Price/Yield)	69.40935/14.56033
Percentage Partial Allocation (Approximate)	50.00%
Bid to Cover Ratio	3.24
Amount Bid to Offered Ratio	3.24
Amount Offered	15,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	06/23/2022
Total Amount Allocated	15,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	47,160,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	70.35105/14.69200
Highest Price / Lowest Yield Allocated	71.63210/14.43000
Lowest Price / Highest Yield Allocated in Full	70.79587/14.60000
Weighted Average (Price/Yield)	71.53403/14.44974
Best Bid (Price/Yield)	71.63210/14.43000
Worst Bid (Price/Yield)	69.50541/14.87000
Weighted Average Bid (Price/Yield)	70.47039/14.66721
Percentage Partial Allocation (Approximate)	4.53%
Bid to Cover Ratio	3.14
Amount Bid to Offered Ratio	3.14
Amount Offered	15,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	06/23/2022
Total Amount Allocated	10,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	22,850,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	100.13572/3.97000
Highest Price / Lowest Yield Allocated	100.46899/3.90000
Lowest Price / Highest Yield Allocated in Full	100.46899/3.90000
Weighted Average (Price/Yield)	100.14404/3.96825
Best Bid (Price/Yield)	100.46899/3.90000
Worst Bid (Price/Yield)	99.47304/4.11000
Weighted Average Bid (Price/Yield)	99.94216/4.01078
Percentage Partial Allocation (Approximate)	97.50%
Bid to Cover Ratio	2.29
Amount Bid to Offered Ratio	2.29
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	06/23/2022
Total Amount Allocated	10,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	17,950,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	96.96224/5.05000
Highest Price / Lowest Yield Allocated	98.38511/4.79000
Lowest Price / Highest Yield Allocated in Full	97.78015/4.90000
Weighted Average (Price/Yield)	97.68973/4.91651
Best Bid (Price/Yield)	98.38511/4.79000
Worst Bid (Price/Yield)	96.96224/5.05000
Weighted Average Bid (Price/Yield)	97.36675/4.97563
Percentage Partial Allocation (Approximate)	20.50%
Bid to Cover Ratio	1.8
Amount Bid to Offered Ratio	1.8
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	06/23/2022
Total Amount Allocated	10,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	33,300,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	82.71503/6.78000
Highest Price / Lowest Yield Allocated	83.73365/6.63000
Lowest Price / Highest Yield Allocated in Full	82.91753/6.75000
Weighted Average (Price/Yield)	83.34695/6.68668
Best Bid (Price/Yield)	83.73365/6.63000
Worst Bid (Price/Yield)	81.91107/6.90000
Weighted Average Bid (Price/Yield)	82.75946/6.77341
Percentage Partial Allocation (Approximate)	21.26%
Bid to Cover Ratio	3.33
Amount Bid to Offered Ratio	3.33
Amount Offered	10,000,000

Auction Summary - NAMILL 4.8 07/15/36	
Settlement Date	06/23/2022
Total Amount Allocated	10,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	39,610,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	75.85528/7.63000
Highest Price / Lowest Yield Allocated	75.85528/7.63000
Lowest Price / Highest Yield Allocated in Full	N/A/N/A
Weighted Average (Price/Yield)	75.85528/7.63000
Best Bid (Price/Yield)	75.85528/7.63000
Worst Bid (Price/Yield)	73.21162/8.01000
Weighted Average Bid (Price/Yield)	74.65173/7.80081
Percentage Partial Allocation (Approximate)	99.11%
Bid to Cover Ratio	3.96
Amount Bid to Offered Ratio	3.96
Amount Offered	10,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

BANK OF NAMIBIA

WINDHOEK

TELEPHONE: (061) 283 5222/5163

FAX NO: (061) 2835214 (DEDICATED)