



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 2 MAY 2018

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 2 MAY 2018.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 2 May 2018, for the GC20, GC25, GC35 and GC40 follows:

| Auction Summary - NAMIGB 8 ¼ 04/15/20 | |
|--|-------------------|
| Settlement Date | 5/3/2018 |
| Total Amount Allocated | 25,000,000 |
| Total Number of Bids Received | 5 |
| Total Amount of All Bids Received | 33,000,000 |
| Total Number of Successful Bids | 4 |
| Number of Bids Allocated in Full | 3 |
| Lowest Price / Highest Yield Allocated | 100.00923/8.24000 |
| Highest Price / Lowest Yield Allocated | 100.09777/8.19000 |
| Lowest Price / Highest Yield Allocated in Full | 100.02693/8.23000 |
| Weighted Average (Price/Yield) | 100.06093/8.21080 |
| Best Bid (Price/Yield) | 100.09777/8.19000 |
| Worst Bid (Price/Yield) | 99.99153/8.25000 |
| Weighted Average Bid (Price/Yield) | 100.04571/8.21939 |
| Percentage Partial Allocation (Approximate) | 70.00% |
| Bid to Cover Ratio | 1.32 |
| Amount Bid to Offered Ratio | 1.32 |
| Amount Offered | 25,000,000 |

| Auction Summary - NAMIGB 8 ½ 04/15/25 | |
|--|-------------------|
| Settlement Date | 5/3/2018 |
| Total Amount Allocated | 30,000,000 |
| Total Number of Bids Received | 9 |
| Total Amount of All Bids Received | 79,600,000 |
| Total Number of Successful Bids | 4 |
| Number of Bids Allocated in Full | 3 |
| Lowest Price / Highest Yield Allocated | 92.69606/9.98000 |
| Highest Price / Lowest Yield Allocated | 94.35873/9.63000 |
| Lowest Price / Highest Yield Allocated in Full | 92.79007/9.96000 |
| Weighted Average (Price/Yield) | 92.88970/9.93883 |
| Best Bid (Price/Yield) | 94.35873/9.63000 |
| Worst Bid (Price/Yield) | 92.18120/10.09000 |
| Weighted Average Bid (Price/Yield) | 92.65535/9.98867 |
| Percentage Partial Allocation (Approximate) | 79.00% |
| Bid to Cover Ratio | 2.65 |
| Amount Bid to Offered Ratio | 2.65 |
| Amount Offered | 30,000,000 |

| Auction Summary - NAMIGB 9 ½ 07/15/35 | |
|--|-------------------|
| Settlement Date | 5/3/2018 |
| Total Amount Allocated | 1,080,000 |
| Total Number of Bids Received | 1 |
| Total Amount of All Bids Received | 1,080,000 |
| Total Number of Successful Bids | 1 |
| Number of Bids Allocated in Full | 1 |
| Lowest Price / Highest Yield Allocated | 92.18223/10.49000 |
| Highest Price / Lowest Yield Allocated | 92.18223/10.49000 |
| Lowest Price / Highest Yield Allocated in Full | 92.18223/10.49000 |
| Weighted Average (Price/Yield) | 92.18223/10.49000 |
| Best Bid (Price/Yield) | 92.18223/10.49000 |
| Worst Bid (Price/Yield) | 92.18223/10.49000 |
| Weighted Average Bid (Price/Yield) | 92.18223/10.49000 |
| Percentage Partial Allocation (Approximate) | 100.00% |
| Bid to Cover Ratio | 1 |
| Amount Bid to Offered Ratio | 0.11 |
| Amount Offered | 10,000,000 |

| Auction Summary - NAMIGB 9.8 10/15/40 | |
|--|-------------------|
| Settlement Date | 5/3/2018 |
| Total Amount Allocated | 350,000 |
| Total Number of Bids Received | 1 |
| Total Amount of All Bids Received | 350,000 |
| Total Number of Successful Bids | 1 |
| Number of Bids Allocated in Full | 1 |
| Lowest Price / Highest Yield Allocated | 87.91039/11.29000 |
| Highest Price / Lowest Yield Allocated | 87.91039/11.29000 |
| Lowest Price / Highest Yield Allocated in Full | 87.91039/11.29000 |
| Weighted Average (Price/Yield) | 87.91039/11.29000 |
| Best Bid (Price/Yield) | 87.91039/11.29000 |
| Worst Bid (Price/Yield) | 87.91039/11.29000 |
| Weighted Average Bid (Price/Yield) | 87.91039/11.29000 |
| Percentage Partial Allocation (Approximate) | 100.00% |
| Bid to Cover Ratio | 1 |
| Amount Bid to Offered Ratio | 0.04 |
| Amount Offered | 10,000,000 |

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