



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 09 NOVEMBER 2016

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 09 NOVEMBER 2016.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock Switch auction tender held today, 09 November 2016, for the GC17 into the GC20, GC22, GC27, GC32, GC37 & GC40 as follows:

Auction Summ			
Settlement Date			
11/10/2016			
Destination Bond	GC20	GC22	GC27
Lowest Price / Highest Yield Allocated	95.93238/9.88000	98.01442/9.95000	87.02311/10.52000
Highest Price / Lowest Yield Allocated	95.93238/9.88000	98.01442/9.95000	87.02311/10.52000
Lowest Price / Highest Yield Allocated in Full	95.93238/9.88000	98.01442/9.95000	87.02311/10.52000
Highest Switch Ratio	1.03902	1.01695	1.14539
Lowest Switch Ratio	1.03902	1.01695	1.14539
Weighted Average (Price/Yield)	95.93238/9.88000	98.01442/9.95000	87.02311/10.52000
Total Destination Amount Allocated	133,171,193.00	43,545,799.00	25,771,275.00
Worst Bid (Price/Yield)	95.93238/9.88000	98.01442/9.95000	87.02311/10.52000
Source Bond	GC17		
Nominal of Source Bond Switched	128,170,000.00	42,820,000.00	22,500,000.00
Total Number of Bids Received	1	1	1
Total Amount of All Bids Received	128,170,000.00	42,820,000.00	22,500,000.00
Total Number of Successful Bids	1	1	1

Destination Bond	GC32	GC37	GC40
Lowest Price / Highest Yield Allocated	NA	NA/NA	86.91876/11.50000
Highest Price / Lowest Yield Allocated	NA	NA/NA	88.36579/11.30000
Lowest Price / Highest Yield Allocated in Full	NA	NA/NA	86.91876/11.50000
Highest Switch Ratio	NA	NA	1.14677
Lowest Switch Ratio	NA	NA	1.12799
Weighted Average (Price/Yield)	NA/NA	NA/NA	88.28094/11.31157
Total Destination Amount Allocated	-	-	48,776,118.00
Worst Bid (Price/Yield)	NA/NA	88.03238/11.40000	86.91876/11.50000
Source Bond	GC17		
Nominal of Source Bond Switched	-	2,500,000.00	43,200,000.00
Total Number of Bids Received		1	2
Total Amount of All Bids Received	-	2,500,000.00	43,200,000.00
Total Number of Successful Bids		1	2
Total Amount of All Bids Received			239,190,000.00
Total Switched			239,190,000.00

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