



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 18 September 2019

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 18 SEPTEMBER 2019.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 18 September 2019, for the GC23, GC27, GC32 and GC43 follows:

Auction Summary - NAMIGB 8.85 10/15/23	
Settlement Date	9/19/2019
Total Amount Allocated	55,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	135,300,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	101.79807/8.32500
Highest Price / Lowest Yield Allocated	102.14174/8.22500
Lowest Price / Highest Yield Allocated in Full	101.83238/8.31500
Weighted Average (Price/Yield)	101.84610/8.31100
Best Bid (Price/Yield)	102.14174/8.22500
Worst Bid (Price/Yield)	100.86373/8.59900
Weighted Average Bid (Price/Yield)	101.66673/8.36333
Percentage Partial Allocation (Approximate)	69.60%
Bid to Cover Ratio	2.46
Amount Bid to Offered Ratio	2.46
Amount Offered	55,000,000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	9/19/2019
Total Amount Allocated	45,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	66,680,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	94.43489/9.05000
Highest Price / Lowest Yield Allocated	95.66540/8.81000
Lowest Price / Highest Yield Allocated in Full	94.51121/9.03500
Weighted Average (Price/Yield)	94.79667/8.97903
Best Bid (Price/Yield)	95.66540/8.81000
Worst Bid (Price/Yield)	93.42468/9.25000
Weighted Average Bid (Price/Yield)	94.49543/9.03810
Percentage Partial Allocation (Approximate)	63.20%
Bid to Cover Ratio	1.48
Amount Bid to Offered Ratio	1.48
Amount Offered	45,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	9/19/2019
Total Amount Allocated	22,000,000
Total Number of Bids Received	3
Total Amount of All Bids Received	22,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	92.08546/10.13000
Highest Price / Lowest Yield Allocated	92.68416/10.04000
Lowest Price / Highest Yield Allocated in Full	92.08546/10.13000
Weighted Average (Price/Yield)	92.55064/10.06000
Best Bid (Price/Yield)	92.68416/10.04000
Worst Bid (Price/Yield)	92.08546/10.13000
Weighted Average Bid (Price/Yield)	92.55064/10.06000
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.63
Amount Offered	35,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	9/19/2019
Total Amount Allocated	10,000,000
Total Number of Bids Received	1
Total Amount of All Bids Received	10,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	92.35688/10.90000
Highest Price / Lowest Yield Allocated	92.35688/10.90000
Lowest Price / Highest Yield Allocated in Full	92.35688/10.90000
Weighted Average (Price/Yield)	92.35688/10.90000
Best Bid (Price/Yield)	92.35688/10.90000
Worst Bid (Price/Yield)	92.35688/10.90000
Weighted Average Bid (Price/Yield)	92.35688/10.90000
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.4
Amount Offered	25,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION
BANK OF NAMIBIA
WINDHOEK
TELEPHONE: (061) 283 5222/5163
FAX NO: (061) 2835214 (DEDICATED)