



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 31 January 2024

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 31 JANUARY 2024

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **31 January 2024** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	02/01/2024
Total Amount Allocated	64,080,000
Total Number of Bids Received	14
Total Amount of All Bids Received	131,490,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	98.87667/9.05895
Highest Price / Lowest Yield Allocated	98.92327/9.03500
Lowest Price / Highest Yield Allocated in Full	98.89408/9.05000
Weighted Average (Price/Yield)	98.89533/9.04936
Best Bid (Price/Yield)	98.92327/9.03500
Worst Bid (Price/Yield)	98.50590/9.25000
Weighted Average Bid (Price/Yield)	98.76985/9.11390
Percentage Partial Allocation (Approximate)	85.90%
Bid to Cover Ratio	2.05
Amount Bid to Offered Ratio	8.77
Amount Offered	15,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	02/01/2024
Total Amount Allocated	80,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	130,160,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	96.06486/9.55000
Highest Price / Lowest Yield Allocated	96.97773/9.30000
Lowest Price / Highest Yield Allocated in Full	96.24658/9.50000
Weighted Average (Price/Yield)	96.24782/9.49966
Best Bid (Price/Yield)	96.97773/9.30000
Worst Bid (Price/Yield)	94.99412/9.84700
Weighted Average Bid (Price/Yield)	96.00549/9.56636
Percentage Partial Allocation (Approximate)	98.90%
Bid to Cover Ratio	1.63
Amount Bid to Offered Ratio	5.21
Amount Offered	25,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	02/01/2024
Total Amount Allocated	20,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	31,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	93.59725/10.16300
Highest Price / Lowest Yield Allocated	94.62289/9.96895
Lowest Price / Highest Yield Allocated in Full	93.59725/10.16300
Weighted Average (Price/Yield)	94.12540/10.06273
Best Bid (Price/Yield)	94.62289/9.96895
Worst Bid (Price/Yield)	90.16068/10.83400
Weighted Average Bid (Price/Yield)	93.15834/10.24689
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.55
Amount Bid to Offered Ratio	1.55
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	02/01/2024
Total Amount Allocated	0
Total Number of Bids Received	5
Total Amount of All Bids Received	31,000,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	88.99265/11.23000
Worst Bid (Price/Yield)	83.86529/12.14300
Weighted Average Bid (Price/Yield)	87.80840/11.43413
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	0
Amount Bid to Offered Ratio	1.55
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	02/01/2024
Total Amount Allocated	20,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	98,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	83.49999/12.00000
Highest Price / Lowest Yield Allocated	83.49999/12.00000
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	83.49999/12.00000
Best Bid (Price/Yield)	83.49999/12.00000
Worst Bid (Price/Yield)	78.11581/12.98000
Weighted Average Bid (Price/Yield)	82.29570/12.21084
Percentage Partial Allocation (Approximate)	33.33%
Bid to Cover Ratio	4.9
Amount Bid to Offered Ratio	4.9
Amount Offered	20,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	02/01/2024
Total Amount Allocated	20,760,000
Total Number of Bids Received	9
Total Amount of All Bids Received	35,760,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	80.77365/12.57380
Highest Price / Lowest Yield Allocated	82.33939/12.31000
Lowest Price / Highest Yield Allocated in Full	80.77365/12.57380
Weighted Average (Price/Yield)	80.90692/12.55103
Best Bid (Price/Yield)	82.33939/12.31000
Worst Bid (Price/Yield)	78.10959/13.04200
Weighted Average Bid (Price/Yield)	79.71428/12.75697
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.72
Amount Bid to Offered Ratio	1.19
Amount Offered	30,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	02/01/2024
Total Amount Allocated	10,160,000
Total Number of Bids Received	4
Total Amount of All Bids Received	45,160,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	79.97696/12.81590
Highest Price / Lowest Yield Allocated	81.32974/12.59000
Lowest Price / Highest Yield Allocated in Full	79.97696/12.81590
Weighted Average (Price/Yield)	79.99799/12.81234
Best Bid (Price/Yield)	81.32974/12.59000
Worst Bid (Price/Yield)	74.32689/13.83400
Weighted Average Bid (Price/Yield)	76.11876/13.49720
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.44
Amount Bid to Offered Ratio	1.51
Amount Offered	30,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	02/01/2024
Total Amount Allocated	0
Total Number of Bids Received	3
Total Amount of All Bids Received	21,000,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	77.69563/12.94590
Worst Bid (Price/Yield)	71.04709/14.18400
Weighted Average Bid (Price/Yield)	77.32429/13.01012
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	0
Amount Bid to Offered Ratio	0.7
Amount Offered	30,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	02/01/2024
Total Amount Allocated	20,000,000
Total Number of Bids Received	3
Total Amount of All Bids Received	21,000,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	77.49424/13.07000
Highest Price / Lowest Yield Allocated	78.02297/12.98000
Lowest Price / Highest Yield Allocated in Full	77.49424/13.07000
Weighted Average (Price/Yield)	77.62581/13.04750
Best Bid (Price/Yield)	78.02297/12.98000
Worst Bid (Price/Yield)	75.14886/13.48300
Weighted Average Bid (Price/Yield)	77.50451/13.06824
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.05
Amount Bid to Offered Ratio	0.84
Amount Offered	25,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	02/01/2024
Total Amount Allocated	5,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	35,100,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	79.10943/13.08000
Highest Price / Lowest Yield Allocated	79.10943/13.08000
Lowest Price / Highest Yield Allocated in Full	79.10943/13.08000
Weighted Average (Price/Yield)	79.10943/13.08000
Best Bid (Price/Yield)	79.10943/13.08000
Worst Bid (Price/Yield)	70.96711/14.58790
Weighted Average Bid (Price/Yield)	75.84968/13.64755
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	7.02
Amount Bid to Offered Ratio	1.4
Amount Offered	25,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	02/01/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	31,910,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	97.76221/4.66250
Highest Price / Lowest Yield Allocated	97.93675/4.61000
Lowest Price / Highest Yield Allocated in Full	97.77051/4.66000
Weighted Average (Price/Yield)	97.82666/4.64310
Best Bid (Price/Yield)	97.93675/4.61000
Worst Bid (Price/Yield)	97.33325/4.79200
Weighted Average Bid (Price/Yield)	97.72011/4.67518
Percentage Partial Allocation (Approximate)	35.80%
Bid to Cover Ratio	3.19
Amount Bid to Offered Ratio	3.19
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	02/01/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	30,420,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	97.42219/5.09500
Highest Price / Lowest Yield Allocated	97.73404/5.02200
Lowest Price / Highest Yield Allocated in Full	97.44351/5.09000
Weighted Average (Price/Yield)	97.51579/5.07306
Best Bid (Price/Yield)	97.73404/5.02200
Worst Bid (Price/Yield)	97.18800/5.15000
Weighted Average Bid (Price/Yield)	97.34709/5.11262
Percentage Partial Allocation (Approximate)	59.60%
Bid to Cover Ratio	3.04
Amount Bid to Offered Ratio	3.04
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	02/01/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	28,070,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	91.21931/5.74000
Highest Price / Lowest Yield Allocated	91.42039/5.71000
Lowest Price / Highest Yield Allocated in Full	91.31978/5.72500
Weighted Average (Price/Yield)	91.36718/5.71793
Best Bid (Price/Yield)	91.42039/5.71000
Worst Bid (Price/Yield)	90.67241/5.82200
Weighted Average Bid (Price/Yield)	91.18712/5.74481
Percentage Partial Allocation (Approximate)	40.00%
Bid to Cover Ratio	2.81
Amount Bid to Offered Ratio	2.81
Amount Offered	10,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	02/01/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	13,050,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	89.49513/6.01000
Highest Price / Lowest Yield Allocated	89.98260/5.95000
Lowest Price / Highest Yield Allocated in Full	89.57614/6.00000
Weighted Average (Price/Yield)	89.52428/6.00640
Best Bid (Price/Yield)	89.98260/5.95000
Worst Bid (Price/Yield)	87.59372/6.24800
Weighted Average Bid (Price/Yield)	89.32238/6.03136
Percentage Partial Allocation (Approximate)	89.66%
Bid to Cover Ratio	1.31
Amount Bid to Offered Ratio	1.31
Amount Offered	10,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

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