



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 24 SEPTEMBER 2014

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 24 SEPTEMBER 2014.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announces the results of Internal Registered Stock tender held today, 24 September 2014 for GC18, GC25, GC30 and GC35 as follows:

Auction Summary - NAMIGB 9 ½ 07/15/18	
Settlement Date	9/25/2014
Total Amount Allocated	30,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	90,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	105.46759/7.80000
Highest Price / Lowest Yield Allocated	105.56814/7.77000
Lowest Price / Highest Yield Allocated in Full	105.56814/7.77000
Weighted Average (Price/Yield)	105.51785/7.78500
Best Bid (Price/Yield)	105.56814/7.77000
Worst Bid (Price/Yield)	104.57454/8.06800
Weighted Average Bid (Price/Yield)	105.29170/7.85256
Percentage Partial Allocation (Approximate)	42.86%
Bid to Cover Ratio	3
Amount Bid to Offered Ratio	3
Amount Offered	30,000,000

Auction Summary - NAMIGB 8 ½ 04/15/25	
Settlement Date	9/25/2014
Total Amount Allocated	20,000,000
Total Number of Bids Received	3
Total Amount of All Bids Received	20,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	95.51003/9.17500
Highest Price / Lowest Yield Allocated	96.25760/9.06000
Lowest Price / Highest Yield Allocated in Full	95.51003/9.17500
Weighted Average (Price/Yield)	95.80163/9.13000
Best Bid (Price/Yield)	96.25760/9.06000
Worst Bid (Price/Yield)	95.51003/9.17500
Weighted Average Bid (Price/Yield)	95.80163/9.13000
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.4
Amount Offered	50,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	9/25/2014
Total Amount Allocated	20,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	30,750,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	86.33841/9.73000
Highest Price / Lowest Yield Allocated	86.97945/9.64000
Lowest Price / Highest Yield Allocated in Full	86.33841/9.73000
Weighted Average (Price/Yield)	86.81855/9.66250
Best Bid (Price/Yield)	86.97945/9.64000
Worst Bid (Price/Yield)	84.59344/9.98000
Weighted Average Bid (Price/Yield)	86.08498/9.76585
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.54
Amount Bid to Offered Ratio	1.54
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	9/25/2014
Total Amount Allocated	20,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	31,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	96.37327/9.91000
Highest Price / Lowest Yield Allocated	97.31476/9.80000
Lowest Price / Highest Yield Allocated in Full	96.97070/9.84000
Weighted Average (Price/Yield)	96.86786/9.85200
Best Bid (Price/Yield)	97.31476/9.80000
Worst Bid (Price/Yield)	94.33637/10.15400
Weighted Average Bid (Price/Yield)	96.02364/9.95129
Percentage Partial Allocation (Approximate)	80.00%
Bid to Cover Ratio	1.55
Amount Bid to Offered Ratio	1.55
Amount Offered	20,000,000

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