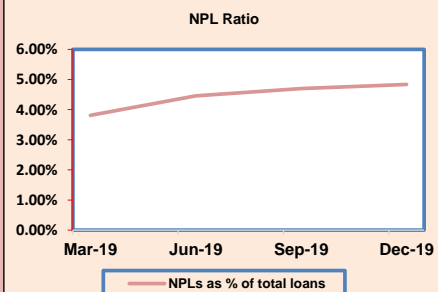
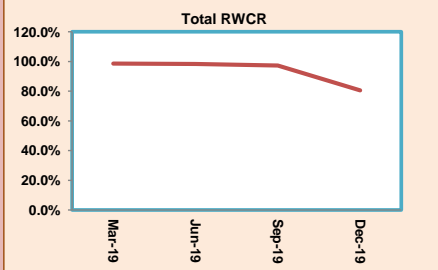
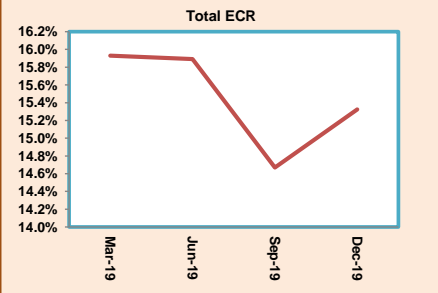
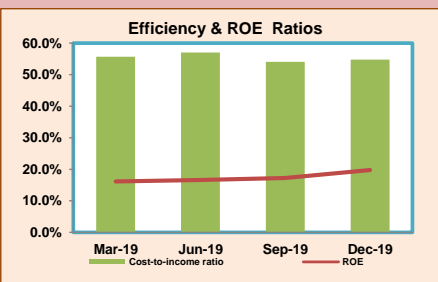
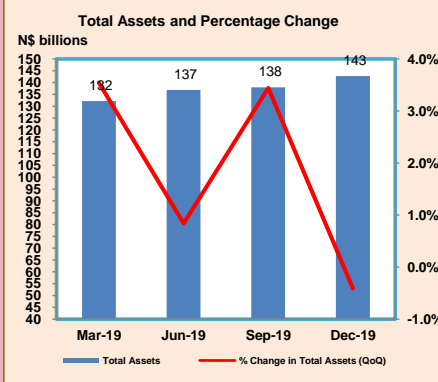


NAMIBIAN BANKING INDUSTRY DATA PRODUCED BY THE BANKING SUPERVISION DEPARTMENT
Quarterly Financial Information 31 December 2019

| N\$'Millions | Mar-19 | Jun-19 | Sep-19 | Dec-19 |
|--|----------------|----------------|----------------|----------------|
| BALANCE SHEET | | | | |
| TOTAL ASSETS | 136,881 | 138,031 | 142,779 | 142,195 |
| Cash and balances | 15,294 | 13,793 | 14,943 | 13,684 |
| Net Loans and Advances | 95,703 | 97,991 | 98,932 | 101,224 |
| Short-Term Negotiable Securities | 15,143 | 16,016 | 16,274 | 15,656 |
| Trading & Investment Securities | 5,333 | 5,682 | 6,408 | 6,495 |
| Property, plant & equipment | 2,194 | 2,202 | 2,252 | 2,347 |
| Other Assets | 3,214 | 2,347 | 3,970 | 2,791 |
| TOTAL CAPITAL AND LIABILITIES | 136,881 | 138,031 | 142,779 | 142,195 |
| Bank Funding | 5,291 | 4,094 | 5,280 | 5,670 |
| Non-bank Funding | 111,174 | 114,178 | 117,191 | 115,942 |
| Share Capital and Reserves | 15,473 | 15,709 | 15,344 | 16,398 |
| Other Liabilities | 4,943 | 4,050 | 4,965 | 4,186 |
| INCOME STATEMENT | | | | |
| (for 3 months ended 30 June 2019) | | | | |
| Interest Income | 3,030 | 3,210 | 3,127 | 3,339 |
| Interest Expense | 1,618 | 1,714 | 1,653 | 1,781 |
| Net Interest Income | 1,412 | 1,496 | 1,474 | 1,558 |
| Provision Charges & Write-offs | 152 | 276 | 205 | 93 |
| Non-interest income | 1,040 | 1,062 | 1,142 | 1,172 |
| Total Income | 2,452 | 2,558 | 2,616 | 2,730 |
| Non-Interest Expense | 1,398 | 1,384 | 1,433 | 1,533 |
| Net Income after Tax | 619 | 647 | 677 | 793 |
| CAPITAL ADEQUACY | | | | |
| Basel III (DSIBs) | | | | |
| Net Total CET1 Capital | 13,320 | 13,246 | 12,812 | 13,304 |
| Total Eligible Tier 1 Capital | 13,320 | 13,246 | 12,812 | 13,304 |
| Net Total Tier 2 Capital | 2,712 | 2,800 | 2,382 | 2,357 |
| Total Eligible Capital | 16,032 | 16,045 | 15,194 | 15,662 |
| Aggregate Risk-weighted Assets | 100,641 | 100,972 | 103,575 | 102,209 |
| Total Eligible Capital Ratio | 15.9% | 15.9% | 14.7% | 15.3% |
| CET 1 Capital Ratio | 13.2% | 13.1% | 12.4% | 13.0% |
| Tier 2 Capital Ratio | 2.7% | 2.8% | 2.3% | 2.3% |
| Basel II (Non-DSIBs) | | | | |
| Total Qualifying Capital | 1,200 | 1,193 | 1,221 | 1,357 |
| Tier 1 Capital | 1,186 | 1,168 | 1,178 | 1,284 |
| Tier 2 Capital | 14 | 25 | 43 | 73 |
| Risk Weighted Assets | 1,217 | 1,213 | 1,255 | 1,685 |
| Gross Assets | 1,611 | 1,545 | 1,715 | 2,455 |
| Tier 1 Leverage Ratio | 73.6% | 75.6% | 68.7% | 52.3% |
| Tier 1 RWCR | 97.4% | 96.3% | 93.9% | 76.2% |
| Tier 2 RWCR | 1.2% | 2.0% | 3.4% | 4.3% |
| Total RWCR | 98.6% | 98.3% | 97.3% | 80.5% |
| ASSET QUALITY | | | | |
| Non-performing loans | 3,712 | 4,456 | 4,741 | 4,994 |
| Overdue Loans | 8,158 | 9,749 | 9,682 | 9,108 |
| Specific Provisions | 706 | 839 | 913 | 974 |
| NPL Ratio | 3.8% | 4.5% | 4.7% | 4.8% |
| Specific provisions/NPLs | 19.0% | 18.8% | 19.3% | 19.5% |
| Overdue loans/ Total Loans | 8.4% | 9.8% | 9.6% | 8.8% |
| PROFITABILITY | | | | |
| Return on Equity (ROE) | 16.1% | 16.6% | 17.4% | 20.0% |
| Return on Assets (ROA) | 1.8% | 1.9% | 1.9% | 2.2% |
| Cost-to-Income Ratio | 57.0% | 54.1% | 54.8% | 56.2% |



| LIQUIDITY | | | | |
|--|--------|--------|--------|--------|
| Liquid Assets Held /Liquid Assets Required | 167.2% | 160.3% | 160.9% | 152.6% |
| Liquid Assets/Total Assets | 14.4% | 14.1% | 14.0% | 13.4% |
| Total Loans/Total Assets | 70.3% | 71.4% | 69.7% | 71.6% |
| Total Loans/Total Deposits | 91.3% | 91.6% | 89.2% | 92.9% |

Bank of Namibia



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