



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 14 MAY 2014

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 14 MAY 2014.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock tender held today, 14 May 2014, for GC17, GC24, GC27 and GC32 as follows:

Auction Summary - NAMIGB 8 10/15/17	
Settlement Date	5/15/2014
Total Amount Allocated	40,000,000
Total Number of Bids Received	25
Total Amount of All Bids Received	163,000,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	100.92520/7.68300
Highest Price / Lowest Yield Allocated	101.00556/7.65600
Lowest Price / Highest Yield Allocated in Full	100.97579/7.66600
Weighted Average (Price/Yield)	100.98436/7.66312
Best Bid (Price/Yield)	101.00556/7.65600
Worst Bid (Price/Yield)	100.45944/7.84000
Weighted Average Bid (Price/Yield)	100.87850/7.69870
Percentage Partial Allocation (Approximate)	12.50%
Bid to Cover Ratio	4.08
Amount Bid to Offered Ratio	4.08
Amount Offered	40,000,000

Auction Summary - NAMIGB 10 ½ 10/15/24	
Settlement Date	5/15/2014
Total Amount Allocated	20,000,000
Total Number of Bids Received	22
Total Amount of All Bids Received	55,000,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	111.85643/8.74050
Highest Price / Lowest Yield Allocated	112.36793/8.67050
Lowest Price / Highest Yield Allocated in Full	112.00225/8.72050
Weighted Average (Price/Yield)	112.14906/8.70040
Best Bid (Price/Yield)	112.36793/8.67050
Worst Bid (Price/Yield)	111.13478/8.84000
Weighted Average Bid (Price/Yield)	111.76942/8.75245
Percentage Partial Allocation (Approximate)	28.57%
Bid to Cover Ratio	2.75
Amount Bid to Offered Ratio	2.75
Amount Offered	20,000,000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	5/15/2014
Total Amount Allocated	20,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	64,000,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	92.03607/9.07050
Highest Price / Lowest Yield Allocated	92.31787/9.03050
Lowest Price / Highest Yield Allocated in Full	92.10641/9.06050
Weighted Average (Price/Yield)	92.18387/9.04950
Best Bid (Price/Yield)	92.31787/9.03050
Worst Bid (Price/Yield)	91.47951/9.15000
Weighted Average Bid (Price/Yield)	91.94236/9.08384
Percentage Partial Allocation (Approximate)	54.55%
Bid to Cover Ratio	3.2
Amount Bid to Offered Ratio	3.2
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	5/15/2014
Total Amount Allocated	10,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	53,000,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	93.71222/9.74700
Highest Price / Lowest Yield Allocated	94.03271/9.70700
Lowest Price / Highest Yield Allocated in Full	93.79219/9.73700
Weighted Average (Price/Yield)	93.85623/9.72900
Best Bid (Price/Yield)	94.03271/9.70700
Worst Bid (Price/Yield)	92.83948/9.85700
Weighted Average Bid (Price/Yield)	93.53890/9.76872
Percentage Partial Allocation (Approximate)	30.00%
Bid to Cover Ratio	5.3
Amount Bid to Offered Ratio	5.3
Amount Offered	10,000,000

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