



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 26 JULY 2017

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 26 JULY 2017.**

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The Bank of Namibia, as agent for the Government for the issue and management of Government Securities, announces the results of Internal Registered Stock tender held today, 26 July 2017 for GI22, GI25 and GI29 as follows:

<b>Auction Summary - NAMIIIL 3.55 10/15/22</b>	
<b>Settlement Date</b>	<b>7/27/2017</b>
Total Amount Allocated	25,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	57,000,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	96.97489/4.20000
Highest Price / Lowest Yield Allocated	97.43235/4.10000
Lowest Price / Highest Yield Allocated in Full	97.11187/4.17000
Weighted Average (Price/Yield)	97.22253/4.14580
Best Bid (Price/Yield)	97.43235/4.10000
Worst Bid (Price/Yield)	96.70161/4.26000
Weighted Average Bid (Price/Yield)	96.99369/4.19588
Percentage Partial Allocation (Approximate)	43.33%
Bid to Cover Ratio	2.28
Amount Bid to Offered Ratio	2.28
Amount Offered	25,000,000

<b>Auction Summary - NAMIIIL 3.8 07/15/25</b>	
<b>Settlement Date</b>	<b>7/27/2017</b>
Total Amount Allocated	25,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	47,000,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	96.72038/4.29000
Highest Price / Lowest Yield Allocated	97.04903/4.24000
Lowest Price / Highest Yield Allocated in Full	96.85168/4.27000
Weighted Average (Price/Yield)	96.88849/4.26440
Best Bid (Price/Yield)	97.04903/4.24000
Worst Bid (Price/Yield)	95.67735/4.45000
Weighted Average Bid (Price/Yield)	96.53912/4.31766
Percentage Partial Allocation (Approximate)	72.73%
Bid to Cover Ratio	1.88
Amount Bid to Offered Ratio	1.88
Amount Offered	25,000,000

<b>Auction Summary - NAMIIIL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>7/27/2017</b>
Total Amount Allocated	25,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	95,900,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	96.60471/4.89000
Highest Price / Lowest Yield Allocated	97.28909/4.81000
Lowest Price / Highest Yield Allocated in Full	96.68994/4.88000
Weighted Average (Price/Yield)	96.89485/4.85600
Best Bid (Price/Yield)	97.28909/4.81000
Worst Bid (Price/Yield)	91.49477/5.51000
Weighted Average Bid (Price/Yield)	95.85965/4.97788
Percentage Partial Allocation (Approximate)	20.00%
Bid to Cover Ratio	3.84
Amount Bid to Offered Ratio	3.84
Amount Offered	25,000,000

**INVESTMENT AND DOMESTIC MARKETS DIVISION**  
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